Crompton Greaves Limited
Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641

Smart solutions.
Strong relationships.

Our Ref : COSEC/109/2017

November 1st, 2016

The Corporate Relationship Department
Stock Exchange, Mumbai
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Assistant Manager – Listing
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/s,

UPDATE ON SALE OF TRANSMISSION & DISTRIBUTION (T&D) BUSINESS OUTSIDE INDIA
REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

This is further to our communication dated May 9th, 2016, announcing the execution by the Company, along with its subsidiaries, CG International BV and CG International Holdings Singapore PTE Ltd, a Share Purchase Agreement (SPA) with Pauwels Spaco Limited (Buyer) – an SPV of First Reserve, for the sale of the Company's Power Business in Europe, North America and Indonesia, envisaging Completion by October 31st, 2016.

The Company wishes to inform that pending the fulfillment of the certain Conditions Precedent to the SPA, it has been mutually agreed to extend the Completion to November 30th, 2016.

In the meantime, the Company has made progress on the identification of potential investors / buyers for its international B2B Automation business as already communicated on May 9th, 2016. Further announcements in this regard will be made as and when considered appropriate by the Company and its Board of Directors.

The above strategic actions are intended to meet the Company's objective of debt reduction, and on focusing on its core operations in India which provide a significant growth opportunity. Besides, we believe this restructuring improves the Company's Balance Sheet and enhances Shareholder's value.

You are requested to please take the above information on record.

Yours faithfully
for **Crompton Greaves Limited**



MANOJ KOUL
Company Secretary

AVANTHA
GROUP COMPANY