

## Crizac Limited

(Formerly known as Crizac Private Limited  
and GA Solutions Private Limited)

CIN : L80903WB2011PLC156614

WING A, 3rd FLOOR, Constantia Building,  
11 Dr. U.N. Brahmachari Street,  
Shakespeare Sarani, Kolkata- 700017  
West Bengal, India



**Date: May 25, 2026**

To <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai-400051 <b>Symbol: CRIZAC</b>	To <b>BSE Limited</b> 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 <b>Scrip Code: 544439</b>
---	--

**Sub: Outcome of Board Meeting of the Company held on 25<sup>th</sup> May, 2026**

**Ref: Disclosure under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI Listing Regulations, 2015, we hereby inform you that the Board of Directors of the company at its meeting held today i.e., **25<sup>th</sup> May, 2026**, has **inter alia considered and approved the following:**

- Audited Consolidated and Standalone financial Results of the Company along with the Audit Report issued by M/s Singhi & Co. for the Quarter and financial year ended 31<sup>st</sup> March, 2026.  
Further we are pleased to inform that the Statutory Auditor of the Company have issued the Auditor Report with an unmodified opinion on the aforesaid financial results.
- Appointment of M/s Grant Thornton Bharat LLP, as an Internal Auditor of the Company for the Financial Year 2026-27. The details are given in Annexures.

The Financial Results are also being published in the Newspaper as required under the SEBI Listing Regulations, 2015. The aforesaid financial result are also being uploaded on the Company's website <https://www.crizac.com/stock-exchange>.

The Board Meeting commenced at 11:00 AM IST and concluded at 01:15 PM IST.

We request you to kindly take the aforesaid information on record.

Thanking you.

**For Crizac Limited**

**Kashish Arora**  
**Company Secretary and Compliance Officer**  
**Membership no: A38644**

### Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
**Crizac Limited (Formerly Known as Crizac Private Limited and GA Solutions Private Limited)**

Report on the audit of the Consolidated Financial Results

#### Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Crizac Limited** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements and other financial information of the subsidiaries, the Statement:

- (i) includes the results of the entities as mentioned below;

Name of the entities	Relationship
Crizac Limited	Holding Company
Crizac Limited, UK	Wholly Owned Subsidiary
UCOL FZE, Dubai	Wholly Owned Subsidiary
Studies Planet.Com Limited	Step-Down Subsidiary
Global Tree Careers Private Limited	Subsidiary

- (ii) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



**Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the company included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the company included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the company included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity within the Group of which we are the independent auditor and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entity included in the Statement of which we are the independent auditors. For the other entity included in the Statement, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### **Other Matter**

- a) The accompanying Statement includes the audited financial statements and other financial information, in respect of two subsidiaries, whose financial statements and other financial information include (before consolidation adjustment) total assets of Rs. 44294.96 Lakhs as at March 31, 2026, total revenues of Rs. 37445.75 Lakhs and Rs. 101211.10 Lakhs, total net profit after tax of Rs. 3862.87 Lakhs and Rs. 5520.79 Lakhs, total comprehensive income of Rs. 3938.99 Lakhs and Rs. 5453.79 Lakhs, for the quarter and the year ended on that date respectively, and net cash inflows of Rs. 4107.66 Lakhs for the year ended March 31, 2026, as considered in the Statement which have been audited by their respective independent auditors.

The independent auditor's report on the financial statements and other financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.



Both of these subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

The accompanying Statement includes unaudited financial statements and other unaudited financial information in respect of two Subsidiaries, whose financial statements and other financial information includes (before consolidation adjustment) total assets of Rs. 1353.47 Lakhs as at March 31, 2026, total revenues of Rs. 649.41 Lakhs and Rs. 836.80 Lakhs, total net profit/ (loss) after tax of Rs. (-) 110.38 Lakhs and Rs. 9.18 Lakhs, total comprehensive income of Rs. (-) 108.64 Lakhs and Rs. 15.51 Lakhs, for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 932.14 Lakhs for the year ended March 31, 2026, as considered in the Statement whose financial results/statements and other financial information have not been audited by their auditors.

These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial statements and unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements and other financial information are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

- b) The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **Singhi & Co.**  
Chartered Accountants  
Firm Registration No.302049E



A handwritten signature in blue ink, appearing to read "J. Batabyal".

**Joyanta Batabyal**  
Partner

Membership No. 306031  
UDIN: 26306031ROHRNH4863

Place: Kolkata  
Dated: May 25, 2026



**CRIZAC LIMITED**

(Formerly Known as Crizac Private Limited and GA Solutions Private Limited)  
3rd Floor, Wing A, Constantia Building, 11, Dr. UN Brahmachari Street, Kolkata- 700017, West Bengal  
CIN: L80903WB2011PLC156614

Statement of audited consolidated financial results for the quarter and year ended 31 March, 2026

(Rs. In Lakhs, except per share data)

Particulars	Quarter Ended			Year ended	
	31 March, 2026 (Audited)	31 December, 2025 (Unaudited)	31 March, 2025 (Unaudited)	31 March, 2026 (Audited)	31 March, 2025 (Audited)
<b>(I) INCOME</b>					
Revenue from Operations	39,173.42	27,863.60	34,058.60	104,215.71	84,949.10
Other Income	683.28	682.15	687.72	2,896.13	3,597.48
<b>Total Income</b>	<b>39,856.70</b>	<b>28,545.75</b>	<b>34,746.32</b>	<b>107,111.84</b>	<b>88,546.58</b>
<b>(II) EXPENSES</b>					
Cost of Services	28,009.89	19,743.93	26,458.83	70,319.54	59,923.78
Employee Benefits Expense	1,019.50	736.36	480.95	3,034.51	1,916.15
Finance Costs	5.52	0.30	0.28	6.58	1.13
Depreciation and Amortisation Expense	908.16	550.86	1,136.20	2,736.28	4,565.50
(Gain) / loss on Forward Contracts and Exchange rate differences	(128.02)	(143.43)	(80.41)	(326.26)	75.89
Other Expenses	750.74	922.37	542.21	2,619.47	1,545.13
<b>Total Expenses</b>	<b>30,565.79</b>	<b>21,810.39</b>	<b>28,538.06</b>	<b>78,390.12</b>	<b>68,027.58</b>
<b>(III) Profit / (Loss) before Tax &amp; Exceptional Items (I - II)</b>	<b>9,290.91</b>	<b>6,735.36</b>	<b>6,208.26</b>	<b>28,721.72</b>	<b>20,519.00</b>
<b>(IV) Exceptional Items</b>	-	-	-	-	-
<b>(V) Profit / (Loss) before Tax (III+IV)</b>	<b>9,290.91</b>	<b>6,735.36</b>	<b>6,208.26</b>	<b>28,721.72</b>	<b>20,519.00</b>
<b>(VI) Tax Expense:</b>					
Current Tax	1,968.61	1,638.41	1,473.71	6,838.41	7,122.14
Deferred Tax	(127.81)	44.18	(259.29)	(34.70)	(2,102.06)
<b>Total Tax Expenses</b>	<b>1,840.80</b>	<b>1,682.59</b>	<b>1,214.42</b>	<b>6,803.71</b>	<b>5,020.08</b>
<b>(VII) Net Profit / (Loss) after Tax (V - VI)</b>	<b>7,450.11</b>	<b>5,052.77</b>	<b>4,993.84</b>	<b>21,918.01</b>	<b>15,498.92</b>
<b>(VIII) Other Comprehensive Income</b>					
Items that will not be reclassified to profit or loss					
Net (loss)/gain on equity instruments through Other Comprehensive Income	(181.50)	(514.35)	342.00	(736.05)	1,024.35
Remeasurement loss of defined benefit plan	(4.05)	(1.04)	(0.70)	(7.16)	(4.12)
Income tax relating to above items	26.98	73.81	238.16	107.06	75.89
Items that will be reclassified to profit or loss					
Exchange difference in translating Financial Statements of Foreign Operation	213.37	22.88	(91.25)	297.66	32.82
Other Comprehensive Income for the period (Net of Tax)	<b>54.80</b>	<b>(418.70)</b>	<b>488.21</b>	<b>(338.49)</b>	<b>1,128.94</b>
<b>(IX) Total Comprehensive Income for the period (VII + VIII)</b>	<b>7,504.91</b>	<b>4,634.07</b>	<b>5,482.05</b>	<b>21,579.52</b>	<b>16,627.86</b>
Net Profit Attributable to:					
a) Owners of the Company	7,504.31	4,994.19	4,993.84	21,913.50	15,498.92
b) Non-Controlling Interest	(54.20)	58.58	-	4.51	-
Other Comprehensive Income Attributable to:					
a) Owners of the Company	42.04	(420.95)	488.21	(353.50)	1,128.94
b) Non-Controlling Interest	12.76	2.25	-	15.01	-
<b>Total Comprehensive Income attributable to:</b>					
a) Owners of the Company	<b>7,546.35</b>	<b>4,573.24</b>	<b>5,482.05</b>	<b>21,560.01</b>	<b>16,627.86</b>
b) Non-Controlling Interest	(41.44)	60.83	-	19.51	-
<b>(X) Paid-up equity share capital</b> (Face value per share Rs. 2 each)	<b>3,499.65</b>	<b>3,499.65</b>	<b>3,499.65</b>	<b>3,499.65</b>	<b>3,499.65</b>
<b>(XI) Other Equity (excluding revaluation reserve) and Non controlling interest</b>				<b>55,744.68</b>	<b>46,836.78</b>
<b>(XII) Earnings per Equity Shares of par value of Rs. 2 each</b>					
Basic Earnings Per Share (Rs.)*	4.29	2.85	2.85	12.52	8.86
Diluted Earnings Per Share (Rs.)*	4.29	2.85	2.85	12.52	8.86

\* Not annualised in case of interim periods



CRIZAC LIMITED (FORMERLY KNOWN AS CRIZAC PRIVATE LIMITED AND GA SOLUTIONS PRIVATE LIMITED)

CIN: L80903WB2011PLC156614

Statement of audited consolidated asset and liabilities as at 31 March, 2026

(Rs. in lakhs)

Particulars	As at 31 March, 2026 (Audited)	As at 31 March, 2025 (Audited)
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, Plant and Equipment	3,222.05	1,090.30
Investment Property	745.09	823.31
Goodwill	2,435.85	592.55
Other Intangible Asset	4,512.34	5,543.51
Right of Use Asset	1,110.89	1,226.81
Financial Assets		
(i) Investments	3,099.60	3,835.65
(ii) Other Financial Assets	14,220.81	14,786.45
Income Tax Assets (Net)	758.74	247.90
Other Non-Current Assets	10.02	14.06
<b>CURRENT ASSETS</b>		
Financial Assets		
(i) Trade Receivables	23,851.21	25,640.35
(ii) Cash and Cash Equivalents	13,554.34	8,882.65
(iii) Bank Balances other than (ii) above	2,949.36	8,507.99
(iv) Other Financial Assets	17,014.41	15,203.05
Other Current Assets	73.09	1,379.23
<b>Total Assets</b>	<b>87,557.80</b>	<b>87,773.81</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	3,499.65	3,499.65
Other Equity	54,959.96	46,836.78
<b>Equity attributable to owners of the company</b>	<b>58,459.61</b>	<b>46,836.78</b>
Non-controlling interests	784.72	-
<b>Total equity</b>	<b>59,244.33</b>	<b>50,336.43</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Financial Liabilities		
(i) Borrowings	87.55	-
(ii) Lease Liabilities	8.27	8.27
Provisions	161.17	29.08
Deferred Tax Liabilities (Net)	731.34	619.00
Other Non Current Liabilities	7.99	8.69
<b>CURRENT LIABILITIES</b>		
Financial Liabilities		
(i) Borrowings	87.94	-
(ii) Lease Liabilities	**	**
(iii) Trade Payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	23,358.80	26,059.53
(iv) Other Financial Liabilities	282.10	5,907.50
Other Current Liabilities	2,802.34	4,763.81
Provisions	8.53	3.04
Current Tax Liabilities (Net)	777.44	38.46
<b>Total Equity and Liabilities</b>	<b>87,557.80</b>	<b>87,773.81</b>

\*\* Below rounding off norms



**CRIZAC LIMITED (FORMERLY KNOWN AS CRIZAC PRIVATE LIMITED AND GA SOLUTIONS PRIVATE LIMITED)**  
Consolidated audited cashflow statement for the year ended 31 March, 2025

(Rs. In Lakhs)

Particulars	Year Ended	
	31 March, 2026 (Audited)	31 March, 2025 (Audited)
<b>A Cash Flow from Operating Activities</b>		
Profit/ (Loss) Before Tax	28,721.72	20,519.00
Adjustments for:		
Depreciation and Amortisation Expense	2,736.28	4,565.50
Employee Stock option expenses	546.77	-
Finance Cost	6.58	1.13
Interest Income	(2,731.00)	(2,139.01)
Rental Income from Investment Property	(152.25)	(148.07)
Dividend Income	-	(0.09)
(Profit)/Loss on disposal of Bullion(net)	-	(19.60)
(Profit)/Loss on disposal of Property, Plant & Equipment(net)	1.31	(76.87)
(Profit)/Loss on Sale of Investments measured at fair value through profit or loss	-	(927.34)
<b>Operating Profit before Changes in Non-Current / Current Assets and Liabilities</b>	<b>29,129.41</b>	<b>21,774.65</b>
Adjustments for:		
Trade Receivables, Other Financial Assets and Other Assets	4,236.14	(10,538.04)
Trade Payables, Other Financial Liabilities, Other Liabilities and Provision	(11,545.88)	14,570.67
<b>Cash Generated from Operations</b>	<b>21,819.67</b>	<b>25,807.28</b>
Income Tax Paid (Net of Refund)	(7,405.99)	(7,449.03)
<b>Net Cash Flow generated from/ (used in) Operating Activities</b>	<b>14,413.68</b>	<b>18,358.25</b>
<b>B Cash Flow from Investing Activities</b>		
Payment for acquisition of property, plant & equipment, CWIP & Intangible Assets	(1,688.90)	(107.70)
Payment for purchase of Contract Assets	-	(447.39)
Proceed from sale of property, plant & equipment	-	133.12
Payment for Investment in subsidiaries	(2,554.62)	(509.82)
Sale of Current Investments	-	12,436.84
Sale of Bullion	-	146.00
Investment in bank deposits	(43,047.56)	(56,910.83)
Redemption / maturity of bank deposits	46,573.98	29,306.23
Rental Income from Investment property	152.13	156.01
Interest Income	2,984.42	1,267.78
Dividend Income	-	0.09
<b>Net Cash Flow generated from/ (used in) Investing Activities</b>	<b>2,429.45</b>	<b>(14,529.67)</b>
<b>C Cash Flow from Financing Activities</b>		
Repayment of Borrowings	(1,105.96)	-
Repayment of lease liabilities	(0.74)	(0.75)
Interest and charges paid	(5.41)	-
Dividend distributed	(13,998.60)	-
<b>Net Cash Flow generated from/ (used in) Financing Activities</b>	<b>(15,110.71)</b>	<b>(0.75)</b>
<b>Net increase/(decrease) in Cash and Cash equivalent (A+B+C)</b>	<b>1,732.42</b>	<b>3,827.83</b>
Cash & Cash equivalent at the beginning of the year	8,882.65	5,022.00
Add: Cash and cash equivalents on aquisition of subsidiary	1,160.81	-
Effect of exchange rate fluctuations on cash held in foreign currency (EEFC accounts)	1,778.46	32.82
<b>Cash &amp; Cash equivalent at the end of the year</b>	<b>13,554.34</b>	<b>8,882.65</b>

**Notes:**

1 The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS- 7 "Statement of Cash Flows".



**CRIZAC LIMITED (Formerly Known as Crizac Private Limited and GA Solutions Private Limited)**  
**Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31 March 2026**

Notes:

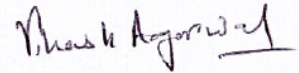
- 1) The audited consolidated financial results of Crizac Limited (the "Holding Company"/ "the Company") are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2) The audited consolidated financial results include results of the Holding Company and the financial results/financial information of its Subsidiaries (collectively the "Group") for the quarter and year ended 31 March 2026. The above audited Consolidated Financial Results have been reviewed & recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 25 May 2026 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The Group is primarily engaged in the business of "International Student Recruitment". There is no separate reportable segment as per Ind AS 108 - Operating Segments.
- 4) Business of International Student Recruitment being seasonal in nature, the above results vary from quarter to quarter and results for the quarter are not representative of the annual results.
- 5) Cost of services represents commission expenses paid to agents.
- 6) During the year ended 31 March 2026, the Holding Company had completed its IPO of 3,51,02,040 equity shares of face value Rs. 2.00 each at an issue price of Rs. 245.00 per share (including a share premium of Rs. 243.00 per share) and the equity shares of the Holding Company were listed on National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) on 9 July 2025.
- 7) On 21 November 2025, the Government of India notified four Labour Codes namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (Collectively referred as the "Labour Codes"), which subsume 29 existing labour laws. The Ministry of Labour and Employment has issued draft Central Rules and FAQs to facilitate evaluation of the impact arising from the implementation of the said Codes. The Group has assessed the impact of the Labour Codes and noted that there is no material impact on its financial statements as the existing compensation and employee benefit structures are broadly aligned with the requirements of the Labour Codes. However, the Group continues to monitor the notification of the final Central and State Rules and other related clarifications and will recognise any impact, if applicable, in the period in which the relevant provisions become effective.
- 8) During the quarter ended 31 March 2026, the Holding Company acquired 51.04 percent stake in Global Tree Careers Private Limited ("GTCPL"), a company engaged in overseas education consultancy, study abroad and immigration services, pursuant to a Share Subscription and Purchase Agreement ("SSPA") dated 7 January 2026. The total consideration comprised: (i) Rs. 1,109.93 Lakhs paid to the existing shareholders by way of share purchase; and (ii) Rs. 1,000.22 lakhs subscribed towards fresh equity shares of GTCPL. The acquisition has been accounted for as a business combination in accordance with Ind AS 103 – Business Combinations. The fair value of the identifiable net assets acquired, including the identified intangible asset comprising the brand value of GTCPL valued at Rs. 1325.54 lakhs and goodwill of Rs. 1321.56 lakhs have been determined based on a Purchase Price Allocation ("PPA") report obtained from an independent registered valuer. As permitted under Ind AS 103, the Company may refine the fair value measurements of the assets acquired and liabilities assumed during the measurement period, which shall not exceed twelve months from the Acquisition Date, if new information becomes available regarding facts and circumstances that existed at the Acquisition Date.



**CRIZAC LIMITED (Formerly Known as Crizac Private Limited and GA Solutions Private Limited)**  
**Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31 March 2026**

- 9) Pursuant to the Share Purchase Agreement dated 23 October 2025, Crizac Limited acquired 51.00 percent of the equity shares of Studies Planet.com Limited (SPL) for a total consideration of Rs. 444.47 lakh, through its wholly owned subsidiary Crizac Ltd UK, as a result of which SPL became a subsidiary of the Holding Company. The acquisition has been accounted for as a business combination in accordance with Ind AS 103 – Business Combinations. As permitted under Ind AS 103, the Company may refine the fair value measurements of the assets acquired and liabilities assumed during the measurement period, which shall not exceed twelve months from the Acquisition Date, if new information becomes available regarding facts and circumstances that existed at the Acquisition Date.
- 10) The figures for the quarter ended 31 March 2025, as reported in these consolidated financial results, have been approved by the Company's Board of Directors but have not been reviewed/audited by the statutory auditors. This is pursuant to the requirement of submitting quarterly consolidated financial results becoming applicable to the Company with effect from the quarter ended 30 June 2025, pursuant to the listing of its equity shares on BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE').
- 11) The figures for the quarter ended 31 March 2026 represent the balancing figures between the audited figures for the full financial year ended 31 March 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year.
- 12) During the year ended 31 March 2026, the Board of Directors of holding company, at their meeting held on 28 January 2026, declared an interim dividend of ₹ 8.00 per equity share of face value ₹ 2 each (i.e. 400%). The total cash outflow on account of this interim dividend amounted to ₹ 13,998.60 Lakhs.
- 13) Certain items in the consolidated financial results for previous periods/years have been reclassified or regrouped to align with the presentation for the current period. These changes have been made to enhance the quality of information disclosed and do not impact the previously reported profit or total equity.

For and on behalf of the Board of Directors



**Vikash Agarwal**

DIN : 03346531

Chairman & Managing Director

Place: Kolkata  
Date: 25 May 2026



**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
**Crizac Limited (Formerly Known as Crizac Private Limited and GA Solutions Private Limited)**

Report on the audit of the Standalone Financial Results

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Crizac Limited (Formerly Known as Crizac Private Limited and GA Solutions Private Limited)** (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (I) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (II) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E



*J. Batabyal*

**Joyanta Batabyal**  
Partner

Membership No. 306031  
UDIN: 26306031BQEBLN7395

Place: Kolkata  
Dated: May 25, 2026



**CRIZAC LIMITED**

(Formerly Known as Crizac Private Limited and GA Solutions Private Limited)

3rd Floor, Wing A, Constantia Building, 11, Dr. UN Brahmachari Street, Kolkata- 700017, West Bengal

CIN: L80903WB2011PLC156614

Statement of audited standalone financial results for the quarter and year ended 31 March, 2026

Particulars	(Rs. In Lakhs, except per share data)				
	Quarter Ended			Year Ended	
	31 March, 2026 (Audited)	31 December, 2025 (Unaudited)	31 March, 2025 (Unaudited)	31 March, 2026 (Audited)	31 March, 2025 (Audited)
<b>I INCOME</b>					
Revenue from Operations	6,829.51	6,213.46	5,601.23	26,657.58	18,693.05
Other Income	632.23	647.13	669.64	2,777.48	3,568.53
<b>Total Income</b>	<b>7,461.74</b>	<b>6,860.59</b>	<b>6,270.87</b>	<b>29,435.06</b>	<b>22,261.58</b>
<b>II EXPENSES</b>					
Cost of Services	926.66	4.00	272.89	1,645.47	814.11
Employee Benefits Expense	574.59	567.97	438.86	2,189.38	1,754.59
Finance Costs	0.29	0.30	0.28	1.35	1.13
Depreciation and Amortisation Expense	855.39	526.43	1,123.61	2,611.83	4,540.67
(Gain) / loss on Forward Contracts and Exchange rate differences	(203.40)	(141.30)	(175.04)	(384.25)	(26.14)
Other Expenses	251.98	230.79	278.38	950.88	846.31
<b>Total Expenses</b>	<b>2,405.51</b>	<b>1,188.19</b>	<b>1,938.98</b>	<b>7,024.66</b>	<b>7,930.67</b>
<b>III Profit / (Loss) before Exceptional Items and Tax (I - II)</b>	<b>5,056.23</b>	<b>5,672.40</b>	<b>4,331.89</b>	<b>22,410.40</b>	<b>14,330.91</b>
<b>IV Exceptional Items</b>	-	-	-	-	-
<b>V Profit / (Loss) before Tax (III + IV)</b>	<b>5,056.23</b>	<b>5,672.40</b>	<b>4,331.89</b>	<b>22,410.40</b>	<b>14,330.91</b>
<b>VI Tax Expense:</b>					
Current Tax	1,443.13	1,397.53	1,144.63	5,790.51	5,522.84
Deferred Tax	(150.64)	51.01	(261.53)	(65.13)	(2,110.34)
<b>Total Tax Expenses</b>	<b>1,292.49</b>	<b>1,448.54</b>	<b>883.10</b>	<b>5,725.38</b>	<b>3,412.50</b>
<b>VII Net Profit / (Loss) after Tax (V - VI)</b>	<b>3,763.74</b>	<b>4,223.86</b>	<b>3,448.79</b>	<b>16,685.02</b>	<b>10,918.41</b>
<b>VIII Other Comprehensive Income</b>					
<b>Items that will not be reclassified to profit or loss</b>					
Net (loss)/gain on equity instruments through Other Comprehensive Income	(181.50)	(514.35)	342.00	(736.05)	1,024.35
Remeasurement loss of defined benefit plan	(4.05)	(1.04)	(0.70)	(7.16)	(4.12)
Income tax relating to above items	25.98	73.81	239.16	107.06	75.89
<b>Other Comprehensive Income for the period (Net of Tax)</b>	<b>(158.57)</b>	<b>(441.58)</b>	<b>579.46</b>	<b>(636.15)</b>	<b>1,096.12</b>
<b>IX Total Comprehensive Income for the period (VII + VIII)</b>	<b>3,605.17</b>	<b>3,782.28</b>	<b>4,028.25</b>	<b>16,048.87</b>	<b>12,014.53</b>
<b>X Paid-up equity share capital</b>	<b>3,499.65</b>	<b>3,499.65</b>	<b>3,499.65</b>	<b>3,499.65</b>	<b>3,499.65</b>
(Face value per share Rs. 2 each)					
<b>XI Other Equity (excluding revaluation reserve)</b>				<b>52,016.89</b>	<b>49,419.85</b>
<b>XII Earnings per Equity Shares of par value of Rs. 2 each</b>					
Basic Earnings Per Share (Rs.)*	2.15	2.41	1.97	9.54	6.24
Diluted Earnings Per Share (Rs.)*	2.15	2.41	1.97	9.54	6.24

\* Not annualised in case of interim periods



**CRIZAC LIMITED (Formerly Known as Crizac Private Limited and GA Solutions Private Limited)**

CIN: L80903WB2011PLC156614

Statement of audited standalone asset and liabilities as at 31 March, 2026

(Rs. In Lakhs)

Particulars	As at 31 March, 2026 (Audited)	As at 31 March, 2025 (Audited)
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, Plant and Equipment	2,666.87	1,090.30
Investment Property	745.09	823.31
Other Intangible Asset	2,812.84	5,120.95
Right of Use Asset	1,110.89	1,226.81
Financial Assets		
(i) Investments in Subsidiaries	3,085.94	643.75
(ii) Other Investments	3,099.60	3,835.65
(iii) Other Financial Assets	14,220.81	14,786.45
Income Tax Assets (Net)	755.57	247.90
Other Non-Current Assets	10.02	14.06
<b>CURRENT ASSETS</b>		
Financial Assets		
(i) Trade Receivables	7,968.94	805.21
(ii) Cash and Cash Equivalents	757.27	421.90
(iii) Bank Balances other than (ii) above	2,949.36	8,507.99
(iv) Other Financial Assets	17,016.59	15,209.84
Other Current Assets	20.61	1,379.23
<b>Total Assets</b>	<b>57,220.40</b>	<b>54,113.35</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	3,499.65	3,499.65
Other Equity	52,016.89	49,419.85
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Financial Liabilities		
(i) Lease Liabilities	8.27	8.27
Provisions	59.19	29.08
Deferred Tax Liabilities (Net)	438.53	610.72
Other Non Current Liabilities	7.99	8.69
<b>CURRENT LIABILITIES</b>		
Financial Liabilities		
(i) Lease Liabilities	**	**
(ii) Trade Payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	966.13	253.65
(iii) Other Financial Liabilities	168.39	244.88
Other Current Liabilities	49.82	35.52
Provisions	5.54	3.04
<b>Total Equity and Liabilities</b>	<b>57,220.40</b>	<b>54,113.35</b>

\*\* Below rounding off norms



**CRIZAC LIMITED (Formerly Known as Crizac Private Limited and GA Solutions Private Limited)**  
Standalone audited cashflow statement for the year ended 31 March, 2026

(Rs. in Lakhs)

Particulars	Year Ended	
	31 March, 2026 (Audited)	31 March, 2025 (Audited)
<b>A Cash Flow from Operating Activities</b>		
Profit/ (Loss) Before Tax	22,410.40	14,330.91
Adjustments for:		
Depreciation and Amortisation Expense	2,611.83	4,540.67
Employee Stock option expenses	214.72	-
Finance Cost	1.35	1.13
Interest Income	(2,623.94)	(2,121.56)
Rental Income from Investment Property	(152.25)	(148.07)
Dividend Income	-	(0.09)
(Profit) / Loss on Sale of Investments measured at fair value through profit or loss	-	(927.34)
(Profit) / Loss on disposal of Bullion (net)	-	(19.80)
(Profit) / Loss on disposal of Property, Plant & Equipment (net)	1.31	(76.87)
<b>Operating Profit before Changes in Non-Current / Current Assets and Liabilities</b>	<b>22,463.42</b>	<b>15,579.18</b>
Adjustments for:		
Trade Receivables, Other Financial Assets and Other Assets	(5,252.76)	10,450.43
Trade Payables, Other Financial Liabilities, Other Liabilities and Provision	661.46	(6,243.66)
<b>Cash Generated from Operations</b>	<b>17,872.12</b>	<b>19,785.95</b>
Income Tax Paid (Net of Refund)	(6,298.17)	(5,778.54)
<b>Net Cash Flow generated from/ (used in) Operating Activities</b>	<b>11,573.95</b>	<b>14,007.41</b>
<b>B Cash Flow from Investing Activities</b>		
Payment for acquisition of property, plant & equipment, CWIP & Intangible Assets	(1,687.46)	(107.70)
Sale of property, plant & equipment	-	133.12
Investment in subsidiaries	(2,110.15)	(11.78)
Sale / redemption of Current Investments	-	12,436.84
Sale of Bullion	-	146.00
Investment in bank deposits	(43,047.56)	(56,910.83)
Redemption / maturity of bank deposits	46,573.98	29,306.23
Rental Income from Investment Property	152.13	156.01
Interest Income	2,880.00	1,250.33
Dividend Income	-	0.09
<b>Net Cash Flow generated from/ (used in) Investing Activities</b>	<b>2,760.94</b>	<b>(13,601.69)</b>
<b>C Cash Flow from Financing Activities</b>		
Payment of lease liabilities	(0.74)	(0.75)
Interest paid	(0.18)	-
Dividend distributed	(13,998.60)	-
<b>Net Cash Flow generated from/ (used in) Financing Activities</b>	<b>(13,999.52)</b>	<b>(0.75)</b>
<b>Net increase/(decrease) in Cash and Cash equivalent (A+B+C)</b>	<b>335.37</b>	<b>404.97</b>
Cash & Cash equivalent at the beginning of the year	421.90	16.93
<b>Cash &amp; Cash equivalent at the end of the year</b>	<b>757.27</b>	<b>421.90</b>

**Notes:**

1 The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS- 7 "Statement of Cash Flows".



**CRIZAC LIMITED (Formerly Known as Crizac Private Limited and GA Solutions Private Limited)**  
**Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2026**

Notes:

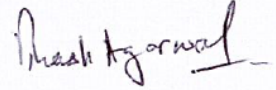
- 1) The audited standalone financial results of Crizac Limited (the "Company") are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2) The above audited standalone financial results have been reviewed & recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 25 May 2026 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The Company is primarily engaged in the business of "International Student Recruitment". There is no separate reportable segment as per Ind AS 108 - Operating Segments.
- 4) Business of International Student Recruitment being seasonal in nature, the above results vary from quarter to quarter and results for the quarter are not representative of the annual results.
- 5) Cost of services represents commission expenses paid to agents.
- 6) During the year ended 31 March 2026, the Company had completed its IPO of 3,51,02,040 equity shares of face value Rs. 2.00 each at an issue price of Rs. 245.00 per share (including a share premium of Rs. 243.00 per share) and the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) on 9 July 2025.
- 7) On 21 November 2025, the Government of India notified four Labour Codes namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (Collectively referred as the "Labour Codes"), which subsume 29 existing labour laws. The Ministry of Labour and Employment has issued draft Central Rules and FAQs to facilitate evaluation of the impact arising from the implementation of the said Codes. The Company has assessed the impact of the Labour Codes and noted that there is no material impact on its financial statements as the existing compensation and employee benefit structures are broadly aligned with the requirements of the Labour Codes. However, the Company continues to monitor the notification of the final Central and State Rules and other related clarifications and will recognize any impact, if applicable, in the period in which the relevant provisions become effective.
- 8) During the quarter ended 31 March 2026, the Company acquired 51.04 percent stake in Global Tree Careers Private Limited ("GTCPL"), a company engaged in overseas education consultancy, study abroad and immigration services, pursuant to a Share Subscription and Purchase Agreement ("SSPA") dated 7 January 2026. The total consideration comprised: (i) Rs. 1,109.93 Lakhs paid to the existing shareholders by way of share purchase; and (ii) Rs. 1,000.22 lakhs subscribed towards fresh equity shares of GTCPL.
- 9) The figures for the quarter ended 31 March 2025, as reported in these standalone financial results, have been approved by the Company's Board of Directors but have not been reviewed/ audited by the statutory auditors. This is pursuant to the requirement of submitting quarterly standalone financial results becoming applicable to the Company with effect from the quarter ended 30 June 2025, pursuant to the listing of its equity shares on BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE').
- 10) The figures for the quarter ended 31 March 2026 represent the balancing figures between the audited figures for the full financial year ended 31 March 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year.
- 11) During the year ended 31 March 2026, the Board of Directors, at their meeting held on 28 January 2026, declared an interim dividend of ₹ 8.00 per equity share of face value ₹ 2 each (i.e. 400%). The total cash outflow on account of this interim dividend amounted to ₹ 13,998.60 Lakhs.



**CRIZAC LIMITED (Formerly Known as Crizac Private Limited and GA Solutions Private Limited)**  
**Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2026**

- 12) Certain items in the standalone financial results for previous periods/years have been reclassified or regrouped to align with the presentation for the current period. These changes have been made to enhance the quality of information disclosed and do not impact the previously reported profit or total equity.

For and on behalf of the Board of Directors



**Vikash Agarwal**  
DIN : 03346531  
Chairman & Managing Director

Place: Kolkata  
Date: 25 May 2026



## Crizac Limited

(Formerly known as Crizac Private Limited  
and GA Solutions Private Limited)

CIN : L80903WB2011PLC156614

WING A, 3rd FLOOR, Constantia Building,  
11 Dr. U.N. Brahmachari Street,  
Shakespeare Sarani, Kolkata- 700017  
West Bengal, India



Date: May 25, 2026

To <b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 Symbol: CRIZAC	To <b>BSE Limited</b> 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code: 544439
---	--

**Sub.: Declaration in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

I, Dr. Vikash Agarwal, Chairman & Managing Director of Crizac Limited (CIN: L80903WB2011PLC156614) having its Registered office at "Wing A, 3rd Floor, Constantia Building, 11, DR. U.N. Brahmachari Street, Shakespeare Sarani, Kolkata, - 700017, (West Bengal) hereby declare that, the Statutory Auditors of the Company, M/s, Singhi & Co. Chartered Accountants (FRN: 302049E), Kolkata have issued an Audit Report with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the Financial Year ended on March 31, 2026.

This Declaration is given in compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Crizac Limited



Dr. Vikash Agarwal  
Designation: Chairman & Managing Director  
DIN: 03346531

**Disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026:**

Sr.No.	Particulars	Details
a)	<b>Reasons for change viz. Appointment, Resignation, — removal, death or otherwise;</b>	Appointment as Internal Auditor of the Company for Financial Year 2026-27.
b)	<b>Date of Appointment/ reappointment/ — cessation (as applicable)</b>	25 <sup>th</sup> May, 2026
c)	<b>Term of Appointment/ reappointment</b>	Appointed for conducting Internal Audit of the Company for Financial Year 2026-27.
d)	<b>Brief profile (in case of Appointment)</b>	Grant Thornton Bharat LLP (“GT Bharat”) is a leading professional services firm in India and a member firm of Grant Thornton International Ltd., UK. GT Bharat is one of India’s prominent consulting and advisory firms with a presence across 19 offices in India and access to the global Grant Thornton network spanning more than 150 markets and over 700 offices worldwide. The firm has a strong team of more than 12,000 professionals in India and provides a wide range of services including assurance, internal audit, risk advisory, governance and compliance, ESG and risk consulting, tax, regulatory, finance consulting, transformation consulting and global delivery services. GT Bharat serves a significant number of Fortune India 500 and

## Crizac Limited

(Formerly known as Crizac Private Limited and GA Solutions Private Limited)

CIN : L80903WB2011PLC156614

WING A, 3rd FLOOR, Constantia Building,  
11 Dr. U.N. Brahmachari Street,  
Shakespeare Sarani, Kolkata- 700017  
West Bengal, India



		Fortune India Next 500 companies and is ranked among the top firms in major markets including India.
e)	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Not Applicable