

Crizac Limited

(Formerly known as Crizac Private Limited
and GA Solutions Private Limited)

CIN : L80903WB2011PLC156614

WING A, 3rd FLOOR, Constantia Building,
11 Dr. U.N. Brahmachari Street,
Shakespeare Sarani, Kolkata- 700017
West Bengal, India



Date: October 24, 2025

To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 Symbol: CRIZAC	To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544439
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Sub: Press Release

Dear Sir/ Madam,

Please find attached a copy of the press release, being issued by the Company titled “**Crizac Ltd (UK) enters into Definitive Agreements to Acquire controlling Stake in Studies Planet.com Limited.**”

This is for your information and record.

Thanking you,

For Crizac Limited

Kashish Arora
Company Secretary and Compliance Officer
Membership no: A38644



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CRIZAC LTD (UK) ENTERS INTO DEFINITIVE AGREEMENTS TO ACQUIRE CONTROLLING STAKE IN STUDIES PLANET.COM LIMITED

This acquisitions underscores Crizac's efforts to diversify its source as well as destination markets

Kolkata – October 24, 2025: Crizac Limited (NSE: CRIZAC, BSE: 544439), one of the leading education platform that offers international student recruitment solutions to higher education institutions in various countries, through its wholly-owned subsidiary Crizac LTD (UK) entered into definitive agreements to acquire controlling stake in STUDIES PLANET.COM LIMITED.

STUDIES PLANET.COM LIMITED (*hereinafter referred to as "SPL"*), a UK based company is a notable player for sourcing students from Latin American geographies. Led by Erika Iveth Rodriguez Sanchez, SPL focuses on the B2C segment with destination markets spread across UK, North America and Australia.

Strategic Significance

- Marks **expansion into Latin America as a source market** – a geography where Crizac has had limited presence.
- Marks our **first venture into B2C market** – we believe that coupled with our strong university network, the business can deliver rapid growth and expansion in margins.
- Will help Crizac offer better diversification in terms of source geographies.

Commenting on the performance, Dr. Vikash Agarwal Chairman and Managing Director, CRIZAC Limited said, "Signing this definitive agreement is an important milestone for Crizac Limited as this marks our first external acquisition outside India. We have known the management of SPL for a long time and believe that companies have significant synergies which should come into play over the next 12 months. In line with our long-term vision, the Company is actively exploring further opportunities to expand and diversify its business operations, both domestically and internationally, to strengthen our global footprint and create enhanced value for all stakeholders."

Equirus Capital acted as the exclusive financial advisor to Crizac Limited for this acquisition.

About Crizac Limited

Crizac Limited operates as B2B education platform for agents and global institutions of higher education offering international student recruitment solutions to global institutions of higher education in United Kingdom, Canada, Republic of Ireland, Australia and New Zealand (ANZ). Crizac Limited is one of the largest student recruitment solution



providers from India into the United Kingdom.

Crizac Limited sourced applications for enrolment into global institutions of higher education from over 80 countries through our agents globally who are registered on our proprietary technology platform. The Company processed over 9 lakh student applications while working with over 250 global institutions of higher education during the past 42 months. The Company has over 13,500 agents globally who are registered on its proprietary technology platform with over 4,000 Active Agents across India and over 25 countries overseas including United Kingdom, Nigeria, Pakistan, Bangladesh, Nepal, Sri Lanka, Cameroon, Ghana, Kenya, Vietnam, Canada and Egypt.

In addition to student recruitment solutions, the company also offers accommodation services and is in the process of finalizing tie-ups in loan services and forex services.

In FY25, the company reported Consolidated Total Income of ₹ 885.47 Cr and Net Profit of ₹ 154.99Cr while for the 1st six months, the Company delivered ₹ 387.09 Cr (*growth of ~24% over H1 FY25*) and Net Profit of ₹ 94.15 Cr (*growth of ~52% over H1 FY25*).

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

