

Date: August 3, 2026

To National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai- 400051 Symbol: CRIZAC	To BSE Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001 Scrip Code: 544439
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on August 3, 2026

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015"), we would like to inform you that the Board of Directors ("the Board") of the Company at their meeting held today i.e. Monday August 3, 2026, has inter-alia, considered and approved the following:

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended June 30, 2026, along with the Limited Review Report thereon, issued by M/s. Singhi & Co, Statutory Auditors of the Company in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Attached herewith a copy of the approved Unaudited Standalone and Consolidated Financial Results along with the Limited Review Reports of the Auditors as "**Annexure-A**".

2. The Board took note of Dr. Vikash Agarwal who was serving as the Chairperson of the Company, shall cease to hold the position of Chairperson with effect from the Closure of business hours of August 3, 2026 and will continue as an Executive Director & Managing Director of the Company.

3. **Annual General Meeting**

Convening of 15th Annual General Meeting (AGM) of the Members of the Company on 11th day of September 2026 through Video-Conferencing ("VC") Other Audio - Visual Means ("OAVM") in accordance with relevant circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The

Annual Report for the financial year 2025-26 and Notice of the 15th AGM shall be sent in due course.

4. **Cut-off Date**

The Company has intimated that in terms of Section 108 of the Companies Act, 2013 and Rule 20(3)(vii) of the Companies (Management & Administration) Rules 2014, the Company has fixed September 4, 2026 as the cut-off date to record the entitlement of the shareholders to cast their vote electronically at the 15th Annual General Meeting (AGM) by electronic means under the Companies Act, 2013 and rules thereunder.

5. **Appointment of Mr. Christopher Flood Nagle as an Additional Director:**

Upon the recommendation of the Nomination and Remuneration Committee, the Board approved the appointment of Mr. Christopher Flood Nagle (DIN: 11838159) as an Additional Director (Non-Executive & Non-Independent) effective from August 3, 2026, to hold office up to the date of the forthcoming Annual General Meeting.

Further, the Board approved his appointment as the Chairman of the Company with effect from August 4, 2026.

The details as required under Schedule III of the SEBI Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are annexed herewith in '**Annexure B**'.

6. **Re-appointment of Independent Directors:**

- Upon recommendation of the Nomination and Remuneration Committee, the Board approved re-appointment of Mr. Anuj Saraswat as Independent Directors of the Company, for the second term of 3 years with effect from 14th February 2027 to 13th February 2030, subject to approval of the shareholders at the forthcoming Annual General meetings.

The details as required under Schedule III of the SEBI Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are annexed herewith in '**Annexure C**'.

- Upon recommendation of the Nomination and Remuneration Committee, the Board approved re-appointment of Ms. Payal Bafna as Independent Directors of the Company, for the second term of 3 years with effect from 21st March 2027 to 20th March 2030, subject to approval of the shareholders at the forthcoming Annual General meetings.

The details as required under Schedule III of the SEBI Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are annexed herewith in '**Annexure D**'.

7. Resignation of Pinky Agarwal, Non- Executive Director:

Ms. Pinky Agarwal (DIN: 03043682) has resigned as Non-Executive Director from the Board of the Company with effect from the closure of business hours of August 3, 2026, due to other professional commitments. She has confirmed that there are no material reasons for his resignation other than mentioned in her resignation letter.

The details as required under Schedule III of the SEBI Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is given in '**Annexure E**' to this letter;

8. Re-designation of Senior Managerial Person (SMP) of the Company:

- Upon the recommendation of the Nomination and Remuneration Committee, the Board approved the cessation of Mr. Sibendu Roy from the position of Chief Technology Officer and consequently as a Senior Management Personnel (SMP) of the Company, with effect from the close of business hours on 02 August, 2026. Mr. Sibendu Roy shall, however, continue to be associated with the Company in a different capacity as an employee.

The Board further approved the appointment of Mr. Rituparno Sarkar as the Chief Technology Officer and consequently as a Senior Management Personnel (SMP) of the Company, with effect from August 3, 2026.

The details as required under Schedule III of the SEBI Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is given in '**Annexure F**'.

- Upon the recommendation of the Nomination and Remuneration Committee, the Board approved the cessation of Ms. Salaria Zaheer from the position of Chief Marketing Officer and consequently as a Senior Management Personnel (SMP) of the Company,

with effect from the close of business hours on 02 August, 2026. Ms. Salaria Zaheer shall, however, continue to be associated with the Company in a different capacity as an employee.

The Board further approved the appointment of Mr. Nikhil Jain as the Chief Product and Marketing Officer of the Company him as a Senior Management Personnel (SMP) of the Company, with effect from August 3, 2026.

The details as required under Schedule III of the SEBI Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is given in '**Annexure G**'.

- Upon the recommendation of the Nomination and Remuneration Committee, the Board approved the appointment of Mr. Dishant Kharbanda as the Chief Innovation Officer of the Company and designated him as a Senior Management Personnel (SMP) of the Company, with effect from August 3, 2026.

The details as required under Schedule III of the SEBI Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is given in '**Annexure H**'.

- Upon the recommendation of the Nomination and Remuneration Committee, the Board approved the revision in the Company's Senior Management structure. Pursuant to the said revision, the position of Chief Business Officer shall no longer fall under the definition of Senior Management Personnel under Regulation 16(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with effect from the close of business hours on August 2, 2026. Accordingly, **Ms. Anindita Das**, Chief Business Officer, shall cease to be recognised as a Senior Management Personnel of the Company with effect from the said date.

The details as required under Schedule III of the SEBI Listing Regulations read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is given in '**Annexure I**'.

The said outcome and financial result is available on the website of the company at <https://www.crizac.com>, National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at <https://www.bseindia.com>.

The meeting of the Board of Directors commenced at 12:15 P.M and concluded at 1:15 P.M.

You are requested to kindly take this information on record.



Crizac Limited

(Formerly known as Crizac Private Limited
and GA Solutions Private Limited)

CIN : L80903WB2011PLC156614

WING A, 3rd FLOOR, Constantia Building,
11 Dr. U.N. Brahmachari Street,
Shakespeare Sarani, Kolkata- 700017
West Bengal, India



Thanking you

For Crizac Limited

**KASHISH
ARORA**

Digitally signed by KASHISH ARORA
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serialNumber=4a33ba672156a12dbf8b
8034a17a073a4a6a38f3e44990c54da
41930c, cn=KASHISH ARORA
Date: 2026.08.03 13:33:06 +05'30'

Kashish Arora
Company Secretary and Compliance Officer
Membership no: A38644



(033) 3544-1515



info@crizac.com



www.crizac.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of **Crizac Limited**

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Crizac Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
- 4) The Statement includes the results of the entities mentioned in **Annexure 1**.
- 5) Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6) The accompanying Statement includes the unaudited interim financial results and other unaudited financial information in respect of:
 - Two subsidiaries, whose unaudited interim financial results and other unaudited financial information, before consolidation adjustments, include, total revenues of Rs. 18,610.18, total net profit/(loss) after tax of Rs. (-) 431.47, total comprehensive income of Rs. (-) 407.73 for the quarter ended June 30, 2026, respectively, as considered in the Statement, which have been reviewed by the other auditors.



The other auditors' reports on unaudited interim financial results and other unaudited financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

- 7) Both of these subsidiaries, are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries, located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries, located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.
- 8) The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
- Two subsidiaries (including step down subsidiary), whose unaudited interim financial results and other unaudited financial information, before consolidation adjustments, reflect, total revenues of Rs. 265.63, total net profit/(loss) after tax of (-) Rs.196.57, total comprehensive income of Rs. (-) 186.50 for the quarter ended June 30,2026 as considered in the Statement.

The unaudited interim financial results and other unaudited financial information of these subsidiaries, have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results and other unaudited financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6, 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For Singhi & Co.
Chartered Accountants
ICAI Firm Registration No: 302049E

J. Batabyal

Joyanta Batabyal
Partner
Membership No. 306031
UDIN: 26306031BNVUAW1235

Place: Kolkata
Date: August 03, 2026



Annexure I - List of entities included in the accompanying statement

Re: Review Report to The Board of Directors of Crizac Limited

SL	Name of entities	Relationship
1	Crizac Limited	Holding Company
2	Crizac Limited, UK	Wholly owned Subsidiary
3	UCOL FZE, Dubai	Wholly owned Subsidiary
4	Studies Planet.Com Limited	Step Down Subsidiary
5	Global Tree Careers Private Limited	Subsidiary



**CRIZAC LIMITED**

3rd Floor, Wing A, Constantia Building, 11, Dr. U N Brahmachari Street, Kolkata - 700 017, West Bengal

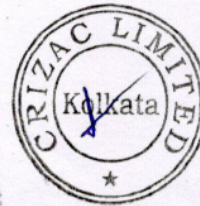
CIN: L80903WB2011PLC156614

Statement of unaudited consolidated financial results for the quarter ended 30 June, 2026

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter Ended		Year Ended	
	30 June, 2026 (Unaudited)	31 March, 2026 (Audited)	30 June, 2025 (Unaudited)	31 March, 2026 (Audited)
I INCOME				
Revenue from Operations	20,121.32	39,173.42	20,953.53	1,04,215.71
Other Income	721.79	683.28	767.02	2,896.13
Total Income	20,843.11	39,856.70	21,720.55	1,07,111.84
II EXPENSES				
Cost of Services	12,569.99	28,009.89	13,438.05	70,319.54
Employee Benefits Expense	1,009.72	1,019.50	549.40	3,034.51
Finance Costs	1.99	5.52	0.29	6.58
Depreciation and Amortisation Expense	352.27	908.16	669.04	2,736.28
(Gain) / loss on Forward Contracts and Exchange rate differences	(114.83)	(128.02)	375.98	(326.26)
Other Expenses	540.06	750.74	474.09	2,619.47
Total Expenses	14,359.20	30,565.79	15,506.85	78,390.12
III Profit / (Loss) before Tax & Exceptional Items (I - II)	6,483.91	9,290.91	6,213.70	28,721.72
IV Exceptional Items	-	-	-	-
V Profit / (Loss) before Tax (III - IV)	6,483.91	9,290.91	6,213.70	28,721.72
VI Tax Expense:				
Current Tax	1,865.16	1,968.61	1,644.21	6,838.41
Deferred Tax	2.19	(127.81)	(11.76)	(34.70)
Total Tax Expenses	1,867.35	1,840.80	1,632.45	6,803.71
VII Net Profit / (Loss) after Tax (V - VI)	4,616.56	7,450.11	4,581.25	21,918.01
VIII Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Net gain / (loss) on equity instruments through Other Comprehensive Income	562.05	(181.50)	(92.70)	(736.05)
Remeasurement gain / (loss) of defined benefit plans	3.69	(4.05)	(1.05)	(7.16)
Income tax relating to the above items	(81.29)	26.98	13.52	107.06
Items that will be reclassified to profit or loss				
Exchange difference on translating the financial statements of foreign operations	12.61	213.37	47.62	297.66
Other Comprehensive Income for the period (Net of Tax)	497.06	54.80	(32.61)	(338.49)
IX Total Comprehensive Income for the period (VII + VIII)	5,113.62	7,504.91	4,548.64	21,579.52
Net Profit Attributable to:				
a) Owners of the Company	4,712.84	7,504.31	4,581.25	21,913.50
b) Non-Controlling Interest	(96.28)	(54.20)	-	4.51
Other Comprehensive Income Attributable to:				
a) Owners of the Company	494.98	42.04	(32.61)	(353.50)
b) Non-Controlling Interest	2.08	12.76	-	15.01
Total Comprehensive Income Attributable to:				
a) Owners of the Company	5,207.82	7,546.35	4,548.64	21,560.01
b) Non-Controlling Interest	(94.20)	(41.44)	-	19.51
X Paid-up equity share capital (Face value per share Rs. 2 each)	3,499.65	3,499.65	3,499.65	3,499.65
XI Other Equity (excluding revaluation reserve) and Non controlling interest				55,744.68
XII Earnings per Equity Shares of par value of Rs. 2 each				
Basic Earnings Per Share (Rs.)*	2.69	4.29	2.62	12.52
Diluted Earnings Per Share (Rs.)*	2.69	4.29	2.62	12.52

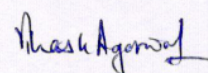
* Not annualised in case of interim periods



CRIZAC LIMITED**Statement of Unaudited Consolidated Financial Results for the Quarter ended 30 June 2026****Notes:**

- 1) The unaudited consolidated financial results of Crizac Limited (the "Holding Company"/ "the Company") are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2) The unaudited consolidated financial results include results of the Holding Company and the financial results/financial information of its Subsidiaries (collectively the "Group") for the quarter ended 30 June 2026. The above unaudited Consolidated Financial Results have been reviewed & recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 03 August 2026 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The Group is primarily engaged in the business of "International Student Recruitment". There is no separate reportable segment as per Ind AS 108 - Operating Segments.
- 4) Business of International Student Recruitment being seasonal in nature, the above results vary from quarter to quarter and results for the quarter are not representative of the annual results.
- 5) Cost of services represents commission expenses paid to agents.
- 6) During the quarter ended 30 June 2026, the Holding Company reassessed the expected pattern of consumption of future economic benefits embodied in its Property, Plant and Equipment, Intangible Assets, Right-of-Use Assets, and Investment Properties. Based on this assessment, management concluded that the Straight Line Method (SLM) more appropriately reflects this pattern of consumption than the Written Down Value (WDV) method. Accordingly, the Holding Company has changed its method of depreciation and amortization from WDV to SLM. In accordance with the applicable Indian Accounting Standards (Ind AS), this change has been accounted for prospectively as a change in accounting estimate with effect from 01 April 2026. Consequently, the depreciation and amortization expense for the quarter ended 30 June 2026, is lower by Rs. 125.20 lakhs. It is impracticable to estimate the future impact of this change.
- 7) Subsequent to the quarter ended 30 June 2026, Crizac Ltd UK, the Company's wholly owned subsidiary incorporated in the United Kingdom, entered into an agreement to acquire 100% equity share capital of Inova Consultancy Limited for a cash consideration of £742,378 (payable in one or more tranches). The acquisition is expected to be completed by 15 October 2026 and is intended to strengthen the Group's international education recruitment business and expand its presence in new destination markets. As the acquisition is expected to be completed after the reporting date, no adjustment has been made to the financial results for the quarter ended 30 June 2026.
- 8) The figures for the quarter ended 31 March 2026 represent the balancing figures between the audited figures for the full financial year ended 31 March 2026 and the published unaudited year-to-date figures for the nine months ended 31 December 2025.
- 9) Certain items in the consolidated financial results for previous period have been reclassified or regrouped to align with the presentation for the current period. These changes have been made to enhance the quality of information disclosed and do not have an impact on the previously reported profit or total equity.

For and on behalf of the Board of Directors



Vikash Agarwal
DIN : 03346531

Chairman & Managing Director

Place: Kolkata

Date: 03 August 2026



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to the Board of Directors of Crizac Limited

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Crizac Limited** (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata
Date: August 03, 2026

For Singhi & Co.
Chartered Accountants
ICAI Firm Registration No: 302049E

J. Batabyal

Joyanta Batabyal
Partner

Membership No. 306031
UDIN: 26306031PVIZNA1701



CRIZAC LIMITED

3rd Floor, Wing A, Constantia Building, 11, Dr. U N Brahmachari Street, Kolkata - 700 017, West Bengal
CIN: L80903WB2011PLC156614

Statement of unaudited standalone financial results for the quarter ended 30 June, 2026

(Rs. in Lakhs, unless otherwise stated)

Particulars	Quarter Ended		Year Ended	
	30 June, 2026 (Unaudited)	31 March, 2026 (Audited)	30 June, 2025 (Unaudited)	31 March, 2026 (Audited)
I INCOME				
Revenue from Operations	8,201.07	6,829.51	6,666.83	26,657.58
Other Income	635.78	632.23	740.27	2,777.48
Total Income	8,836.85	7,461.74	7,407.10	29,435.06
II EXPENSES				
Cost of Services	910.62	926.66	118.92	1,645.47
Employee Benefits Expense	635.24	574.59	501.94	2,189.38
Finance Costs	0.30	0.29	0.29	1.35
Depreciation and Amortisation Expense	296.93	855.39	645.88	2,611.83
(Gain) / loss on Forward Contracts and Exchange rate differences	(252.28)	(203.40)	381.63	(384.25)
Other Expenses	204.93	251.98	231.76	960.88
Total Expenses	1,795.74	2,405.51	1,880.42	7,024.66
III Profit / (Loss) before Exceptional Items and Tax (I - II)	7,041.11	5,056.23	5,526.68	22,410.40
IV Exceptional Items	-	-	-	-
V Profit / (Loss) before Tax (III + IV)	7,041.11	5,056.23	5,526.68	22,410.40
VI Tax Expense:				
Current Tax	1,728.61	1,443.13	1,436.94	5,790.51
Deferred Tax	26.25	(150.64)	(14.53)	(65.13)
Total Tax Expenses	1,754.86	1,292.49	1,422.41	5,725.38
VII Net Profit / (Loss) after Tax (V - VI)	5,286.25	3,763.74	4,104.27	16,685.02
VIII Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Net (loss)/gain on equity instruments through Other Comprehensive Income	562.05	(181.50)	(92.70)	(736.05)
Remeasurement loss of defined benefit plan	(1.97)	(4.05)	(1.05)	(7.16)
Income tax relating to above items	(79.87)	26.98	13.52	107.06
Other Comprehensive Income for the period (Net of Tax)	480.21	(158.57)	(80.23)	(636.15)
IX Total Comprehensive Income for the period (VII + VIII)	5,766.46	3,605.17	4,024.04	16,048.87
X Paid-up equity share capital (Face value per share Rs. 2 each)	3,499.65	3,499.65	3,499.65	3,499.65
XI Other Equity (excluding revaluation reserve)				52,016.89
XII Earnings per Equity Shares of par value of Rs. 2 each				
Basic Earnings Per Share (Rs.)*	3.02	2.15	2.35	9.54
Diluted Earnings Per Share (Rs.)*	3.02	2.15	2.35	9.54

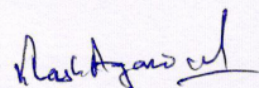
* Not annualised in case of interim periods



CRIZAC LIMITED**Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2026****Notes:**

- 1) The unaudited standalone financial results of Crizac Limited (the "Company") are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2) The above unaudited standalone financial results have been reviewed & recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 03 August 2026 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The Company is primarily engaged in the business of "International Student Recruitment". There is no separate reportable segment as per Ind AS 108 - Operating Segments.
- 4) Business of International Student Recruitment being seasonal in nature, the above results vary from quarter to quarter and results for the quarter are not representative of the annual results.
- 5) Cost of services represents commission expenses paid to agents.
- 6) During the quarter ended 30 June 2026, the Company reassessed the expected pattern of consumption of future economic benefits embodied in its Property, Plant and Equipment, Intangible Assets, Right-of-Use Assets, and Investment Properties. Based on this assessment, management concluded that the Straight Line Method (SLM) more appropriately reflects this pattern of consumption than the Written Down Value (WDV) method. Accordingly, the Company has changed its method of depreciation and amortization from WDV to SLM. In accordance with the applicable Indian Accounting Standards (Ind AS), this change has been accounted for prospectively as a change in accounting estimate with effect from 01 April 2026. Consequently, the depreciation and amortization expense for the quarter ended 30 June 2026, is lower by Rs. 125.20 lakhs. It is impracticable to estimate the future impact of this change.
- 7) The figures for the quarter ended 31 March 2026 represent the balancing figures between the audited figures for the full financial year ended 31 March 2026 and the published unaudited year-to-date figures for the nine months ended 31 December 2025.
- 8) Certain items in the standalone financial results for previous period have been reclassified or regrouped to align with the presentation for the current period. These changes have been made to enhance the quality of information disclosed and do not have an impact on the previously reported profit or total equity.

For and on behalf of the Board of Directors



Vikash Agarwal

DIN : 03346531

Chairman & Managing Director

Place: Kolkata

Date: 03 August 2026



Annexure B**Appointment of Mr. Christopher Flood Nagle as Additional Director of the Company**

S.No.	Particulars	Christopher Flood Nagle
1.	Reason for change viz. appointment/ reappointment	The Board of Directors, upon recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Christopher Flood Nagle as Additional Director of the Company (Non-Executive & Non-Independent) and the Chairman of the company.
2.	Date and term of appointment	He is appointed as Additional Director of the Company with effect from August 3, 2026 and Chairman of the Company with effect from August 4, 2026. The approval of the Shareholders in this regard shall be sought in terms of applicable regulatory provisions.
3.	Brief Profile	Mr. Christopher Flood Nagle is an accomplished business leader with extensive experience in the international education sector and global business management. He has built a distinguished career in international student recruitment, higher education partnerships, business strategy, and global market development. Mr. Nagle holds a Bachelor of Arts degree in European Social and Political Studies from University College London (UCL).

	He also holds the Cambridge English Level 5 Certificate in Teaching English to Speakers of Other Languages (CELTA) (QCF), reflecting his strong academic foundation and expertise in English language education. In addition, he has pursued his education at Harrow School and Scotch College, Melbourne. Over the course of his career, Mr. Nagle has gained significant experience in international education, institutional collaborations, and strategic business development. He has worked extensively with higher education institutions and international stakeholders, contributing to the expansion of global education networks and fostering cross-border partnerships. His professional expertise encompasses business development, market expansion, operational leadership, and the development of sustainable growth strategies within the education sector. In addition to his executive leadership experience, Mr. Nagle has also been associated with the education technology and investment ecosystem, supporting innovation and the growth of education-focused enterprises. His diverse experience across international education, business strategy, and organizational leadership has equipped him with a comprehensive
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West Bengal, India



		understanding of global education markets and emerging industry trends.
4.	Disclosure on relationships between directors	Mr. Christopher Flood Nagle is not related to any Director of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20 June 2018	Mr. Chrishtopher Flood Nagle is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India or any other such Authority.



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Annexure C**Re-appointment of Mr. Anuj Saraswat as an Independent Director of the Company**

S.No.	Particulars	Anuj Saraswat
1.	Reason for change viz. re-appointment	Re appointment of Mr. Anuj Saraswat as an Independent Director of the Company as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 3 (Three) consecutive years from 14 February 2027 to 13 February 2030 (both days inclusive), subject to the approval by the Members of the Company at the ensuing 15th AGM of the Company.
2.	Date and term of re-appointment	Three years with effect from 14 February 2027 and ending on 13 February 2030 (both days inclusive). Term of reappointment: The existing term of Mr. Anuj Saraswat as an Independent Director of the Company will end on February 13, 2027. In view of the above, the Board of Directors recommended the reappointment of Mr. Anuj Saraswat as an Independent Director of the Company for a second term of 3 (Three) consecutive years from 14 February 2027 to 13 February 2030 (both days inclusive) subject to the approval by the Members of the Company at the ensuing 15th AGM of the Company to be held in September 11, 2026.

3.	Brief Profile	Anuj Saraswat is the Independent Director of our Company. He holds a degree of Bachelor of Commerce from Calcutta University and a Master of Commerce in Business Policy and Corporate Governance from Indira Gandhi National Open University. He also holds a Diploma for Bachelor of Law from Fakir Mohan University. He was admitted as an Associate Member of the ICSI on July 10, 2024, and as a Fellow of the ICSI on October 15, 2019. He is a proprietor of A Saraswat & Associates, a Practicing Company Secretary firm which has been in operation since March 2015. He has been elected as Vice Chairman of Eastern India Regional Council of ICSI and was previously elected as Chairman of Managing Committee of ICSI, Hooghly Chapter. He has over 10 years of experience in secretarial services.
4.	Disclosure on relationships between directors	Mr. Anuj Saraswat is not related to any Director of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20 June 2018	Mr. Anuj Saraswat is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India or any other such Authority.

Annexure D**Re-appointment of Ms. Payal Bafna as an Independent Director of the Company**

S.No.	Particulars	Payal Bafna
1.	Reason for change viz. re-appointment	The 1 st term of appointment of Ms. Payal Bafna as an Independent Director of the Company is due to expire on 20 th March 2027. Accordingly, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the re-appointment of Ms. Payal Bafna as an Independent Director of the Company, not liable to retire by rotation, for a second term of three consecutive years, commencing from 21 st March 2027 and ending on 20 th March 2030 (both days inclusive), subject to the approval of the shareholders.
2.	Date and term of re-appointment	Three years with effect from 21st March 2027 and ending on 20th March 2030 (both days inclusive). Term of reappointment: The existing term of Ms. Payal Bafna as an Independent Director of the Company will end on March 20, 2027. In view of the above, the Board of Directors recommended the reappointment of Ms. Payal Bafna as an Independent Director of the Company for a second term of 3 (Three) consecutive years 21st March 2027 and ending on 20th March 2030 (both days inclusive) subject to the approval by the Members of the Company at the ensuing 15th AGM of the Company

		to be held in September 11, 2026.
3.	Brief Profile	Payal Bafna is an Independent Director of our Company. She holds a Bachelor of Laws (LL.B.) from Fakir Mohan University, Odisha, is an Associate Member of the Institute of Company Secretaries of India (ICSI) and holds an Accounting Technician Certificate (ATC) from the Institute of Chartered Accountants of India (ICAI). She completed her standard graduation in Commerce with Honors in Finance & Accounts from Calcutta University in 2011. Ms. Bafna possesses comprehensive domain expertise across Company Law, SEBI capital market regulations, and Foreign Exchange Management Act (FEMA) frameworks. Following a successful 8-year corporate career as Company Secretary and Compliance Officer executing internal governance, disclosures, and secretarial audits for prominent listed corporate. She transitioned to independent practice in 2022. She currently leads PB & Associates, a peer-reviewed firm based in Kolkata.
4.	Disclosure on relationships between directors	Ms. Payal Bafna is not related to any Director of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20 June 2018	Ms. Payal Bafna is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India or any other such Authority.

Annexure E**Resignation of Ms. Pinky Agarwal as a Non- Executive Director of the Company**

SR. NO.	Particulars	Details
1.	Reason for change viz. appointment / re-appointment, resignation, removal, death or otherwise;	Ms. Pinky Agarwal has resigned as Director of the Company w.e.f. August 3, 2026, due to other professional commitments. She has confirmed that there are no material reasons for her resignation, other than those mentioned in his resignation letter.
2.	Date of appointment / reappointment / cessation (as applicable) & terms of appointment / re-appointment;	August 3, 2026
3.	Brief profile (in case of appointment);	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director);	Not Applicable

Pinky Agarwal
16th Floor, Tower No. -1, 783, Anandapur E.K.T Kolkata West Bengal - 700107
Email ID: pinky@crizac.com

Date: 03rd August, 2026

To,
The Board of Directors,
Crizac Limited
Wing A, 3rd Floor, Constantia Building
11, Dr. U.N. Brahmachari Street, Shakespeare Sarani
Kolkata - 700017

Subject: Resignation as a Director (Non-Executive Director) and Member of the Board and Committees of Crizac Limited.

Dear Board Members,

I hereby submit my resignation as the Director (Non- Executive Director), and Member of the Board and committees (Risk Management Committee & Nomination and Remuneration Committee) of Crizac Limited with effect from the closure of business hours of Monday 3rd August 2026 due to my other pre-occupancies and commitments.

I further confirm that there is no other material reason other than the one that is mentioned above for my resignation.

I take this opportunity to thank all the Board Members for the support and guidance extended during my tenure as on the Board of the Company.

I would request you kindly initiate and complete all necessary formalities including informing the Registrar of Companies and other regulatory authorities to formalize the discontinuance as Director (Non-Executive Director) of the Company.

Thanking You,

Yours Faithfully,

Pinky Agarwal
(Pinky Agarwal)
(Director)
(DIN: 03043682)

Accepted on behalf
of Board.

Krishna



Annexure F

Cessation of Mr. Sibendu Roy as Chief Technology Officer and Senior Management Personnel and appointment of Mr. Rituparno Sarkar as Chief Technology Officer and Senior Management Personnel.

SR. No.	Particulars	Details	Details
1.	Name of Senior management Personnel.	Mr. Sibendu Roy	Mr. Rituparno Sarkar
2.	Reason for change viz. appointment / re-appointment, resignation, removal, death or otherwise;	Mr. Sibendu Roy ceased to be classified as Senior Management Personnel due to the revised organizational structure and reporting hierarchy of the Company. There is no cessation of his employment, and he shall continue to remain in the employment of the Company.	Mr. Rituparno Sarkar has been appointed as a Chief Technology and designated as a Senior Managerial Personnel (SMP) of the Company.
3.	Date of appointment / reappointment / cessation (as applicable) & terms of appointment/ re-appointment;	Ceased to be SMP w.e.f. Closure of business hours of August 2, 2026, although continuing as an Employee of the company.	August 3, 2026
4.	Brief profile (in case of appointment);	Not Applicable	Mr. Rituparno Sarkar brings over 19 years of hands-on experience spanning software engineering, product development,

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			digital transformation and technology leadership. Over the course of his career, he has held senior leadership positions, including Director and Principal-level roles across edtech, product-based and services-based organizations. He holds a bachelor's degree in computer science (Information Technology) from Sikkim Manipal Institute of Engineering & Technology.
5.	Disclosure of relationships between directors (in case of appointment of a director);	Not Applicable	Not Applicable



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Annexure G

Cessation of Ms. Salaria Zaheer as Chief Marketing Officer and Senior Management Personnel and appointment of Nikhil Jain as Chief Product & Marketing Officer and Senior Management Personnel (SMP)

SR. No.	Particulars	Details	Details
1.	Name of Senior management Personnel.	Ms. Salaria Zaheer	Mr. Nikhil Jain
2.	Reason for change viz. appointment / re-appointment, resignation, removal, death or otherwise;	Ms. Salaria Zaheer ceased to be classified as Senior Management Personnel due to the revised organizational structure and reporting hierarchy of the Company. There is no cessation of her employment, and she shall continue to remain in the employment of the Company.	Mr. Nikhil Jain has been appointed as Chief Product and Marketing Officer. a Senior Managerial Personnel (SMP) of the Company.
3.	Date of appointment / reappointment / cessation (as applicable) & terms of appointment / re-appointment;	Ceased to be SMP w.e.f. Closure of business hours of August 2, 2026, although continuing as an Employee of the company.	August 3, 2026
4.	Brief profile (in case of appointment);	Not Applicable	Mr. Nikhil Jain is an entrepreneur and product marketing leader working at the intersection of international education, technology and

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		business strategy. An alumnus of IIT (BHU), Varanasi, he pursued doctoral research at IIT Bombay and Monash University before leaving a fully funded PhD to build technology infrastructure for global education. He is the Founder of Foreign Admits and currently serves as Chief Product Marketing Officer at Crizac Limited. At Crizac, he leads product marketing and platform strategy, drawing on his experience building an integrated suite of AI-led products, including Loan Monk, Visa Monk and My Dream University, alongside admissions infrastructure used by counsellors and partners globally. His work has focused on making international education more transparent, accessible and outcome-driven for students. He also co-founded PHABIO, a bioplastics venture recognized at the UK Clean Tech Challenge, The Big Idea Summit and the Blue Bio Value Accelerator and represented India at HPAIR Sydney and the European Innovation Academy. His contributions have been recognized through the Stanford SEED Spark program,
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West Bengal, India



			and the PIONEER Awards.
5.	Disclosure of relationships between directors (in case of appointment of a director);	Not Applicable	Not Applicable



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Annexure H**Details of Appointment of Dishant Kharbanda as Chief Innovation Officer and Senior Management Personnel (SMP)**

SR No.	Particulars	Details
1.	Reason for change viz. appointment / re-appointment, resignation, removal, death or otherwise;	Mr. Dishant Kharbanda has been appointed as a Chief Innovation Officer and designated as a Senior Managerial Personnel (SMP) of the Company.
2.	Date of appointment / reappointment / cessation (as applicable) & terms of appointment / re-appointment;	August 3, 2026
3.	Brief profile (in case of appointment);	Mr. Dishant Kharbanda is an education technology professional with over 20 years of experience in higher education mobility, educational technology and learning. He has held leadership positions in the international education sector and is the Founder of UniAgents, Co-founder of EduMentor, and Co-architect of the Socratic Fellowship, Oxford. He is currently engaged in developing AI-driven initiatives in the global mobility sector and transforming the student experience. He is also the author of the globally trending book <i>Hacked by History: Seven Secrets for Dominating the Age of AI</i> .
4.	Disclosure of relationships between directors (in case of appointment of a director);	Mr. Dishant Kharbanda is not related to any Director of the Company.

Annexure I

Cessation of Ms. Anindita Das as Senior Management Personnel of the Company consequent to the revision in the Company's Senior Management structure.

SR NO.	Particulars	Details
1.	Reason for change viz. appointment / re-appointment, resignation, removal, death or otherwise;	Ms. Anindita Das ceased to be classified as Senior Management Personnel due to the revised organizational structure and reporting hierarchy of the Company. There is no cessation of employment, and she continues with the Company as Chief Business Officer.
2.	Date of appointment/reappointment / cessation (as applicable) & terms of appointment/re-appointment;	Ceased to be classified as Senior Management Personnel with the effect from close of Business hours on August 2, 2026, while continuing as an employee of the Company.
3.	Brief profile (in case of appointment);	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director);	Not Applicable.