CRISIL LIMITED

CRISIL
A STANDARD & POOR'S COMPANY

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POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF THE COMPANY

[Post Offer Public Advertisement regarding completion of Buyback offer in compliance with Regulation 19(7) of the Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 and subsequent amendments thereof]

1. THE BUYBACK

1.1 Pursuant to Article 72A of the Articles of Association of the Company and in accordance with Sections 68 and all other applicable provisions of the Companies Act, 2013 ("**Companies Act**") and the Buyback Regulations as also the approval of its Board of Directors, at its meeting held on April 28, 2015 and the shareholders of the Company vide a resolution passed by Postal Ballot, result of which was announced on June 15, 2015, CRISIL Limited ("**CRISIL**" or "the **Company**") had announced the buyback ("the **Buyback**") of fully paid up equity shares of ₹ 1/- each ("**equity shares**" or "**Shares**"), from the existing owners/beneficial owners of the equity shares of the Company from the Open Market through the Stock Exchanges using the electronic trading facilities of BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") at a price not exceeding ₹ 2,310/- (Rupees Two Thousand Three Hundred and Ten Only) per Share ("**Maximum Buyback Price**") payable in cash, for an aggregate amount not exceeding ₹ 102,00,00,000 (Rupees One Hundred and Two Crore) ("**Maximum Buyback Size**").

1.2 A Public Announcement ("**PA**") dated June 23, 2015 was published in this regard. The capitalized terms and abbreviations used herein have the same meaning as ascribed to them in the PA unless otherwise specified. The Maximum Buyback Price per Share and the Maximum Buyback Size do not include transaction costs including brokerage costs, securities transaction taxes, service tax, and stamp duty ("**Transaction Costs**").

1.3 The Buyback commenced on July 2, 2015 and closed on July 14, 2015. Till closure of Buyback, the Company has utilised 99.98% of Maximum Buyback Size authorized for the Buyback.

1.4 The total number of Shares bought back under the Buyback is 5,11,932 equity shares.

2. DETAILS OF THE BUYBACK

2.1 The Company bought back a total of 5,11,932 Shares, utilizing a total of ₹ 101,97,80,637.97 (excluding Transaction Costs) which represents 99.98% of the Maximum Buyback Size. The price at which the Shares were bought back was dependent on the price quoted on BSE and NSE. The highest price at which the Shares were bought back was ₹ 2,000.00 per equity share while the lowest price was ₹ 1,965.55 per equity share. The equity shares were bought back at an average price of ₹ 1,992.02 per Share. These prices are based on daily reporting by the broker and exclude Transaction Costs.

2.2. The payout formalities shall be completed as per settlement with the stock exchanges. The Company has extinguished 2,25,490 equity shares till date and the Company is in the process of extinguishing the remaining 2,86,442 equity shares bought back.

2.3 The equity shares bought back were in the demat segment from the Stock Exchanges. As the Buyback was done from the open market through stock exchanges, the identity of shareholders from whom shares exceeding one percent of the total shares bought in the Buyback is not known.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The pre-Buyback and post-Buyback capital structure of the Company is as follows:

Share Capital	Pre Buyback (As mentioned in the PA)	Post Buyback (As on July 14, 2015)
Authorised Share Capital	₹ 10 crore comprising 10,00,00,000 equity shares of ₹ 1/- each	₹ 10 crore comprising 10,00,00,000 equity shares of ₹ 1/- each
Issued	₹ 7.14 crore comprising 7,14,50,520 equity shares of ₹ 1/- each	₹ 7.09 crore comprising 7,09,38,588 equity shares of ₹ 1/- each
Subscribed and Paid-up Share Capital	₹ 7.14 crore comprising 7,14,50,520 equity shares of ₹ 1/- each	₹ 7.09 crore comprising 7,09,38,588 equity shares of ₹ 1/- each

**The Company is in the process of extinguishing the balance 2,86,442 equity shares out of the total of 5,11,932 equity shares bought back. The post buyback share capital is provided assuming extinguishment of all shares bought back by the Company.*

3.2 The pre-Buyback and post-Buyback shareholding pattern of the Company is as follows:

Particulars	No. of Equity Shares	% holding to total existing equity capital	No. of Equity Shares	% holding to post Buyback equity capital*
	As on May 1, 2015		Post Buyback*	
Promoters Shareholding				
Promoters and/or persons who are in control	4,78,32,539	66.94	4,78,32,539	67.43
Public Shareholding			2,31,06,049	32.57
Institutions				
Mutual Funds/UTI	37,58,915	5.26		
Financial Institutions/Banks	6,28,765	0.88		
Insurance Companies	34,77,164	4.87		
Foreign Institutional Investors/ Foreign Portfolio Investors	52,44,370	7.34		
Non-Institutions				
Bodies Corporate	7,54,068	1.06		
Non Residents	1,73,030	0.24		
Trusts	86	0.00		
Directors & their Relatives & Friends	Nil	0.00		
Clearing Members	37,504	0.05		
Individuals	95,44,079	13.36		
TOTAL	**7,14,50,520**	**100.00**	**7,09,38,588**	**100.00**

**The Company is in the process of extinguishing the balance 2,86,442 equity shares out of the total of 5,11,932 equity shares bought back. The post buyback share capital is provided assuming extinguishment of all shares bought back by the Company.*

4. MANAGER TO THE BUYBACK

kotak® Investment Banking

Name : KOTAK MAHINDRA CAPITAL COMPANY LIMITED
Address : 27 BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Phone : (022)-4336 0128
Fax : (022)-6713 2445
Contact Person : Mr. Ganesh Rane
Email : project.crisilbuyback@kotak.com

5. DIRECTOR'S RESPONSIBILITY

The Board of Directors of the Company accepts responsibility for all the information contained in this Post Buyback Public Announcement.

For and on behalf of the Board of Directors of CRISIL Limited

Sd/-	Sd/-
Ms. Ashu Suyash	Mr. H. N. Sinor
Managing Director & Chief Executive Officer	Non-Executive Independent Director of the Company

Date : July 14, 2015
Place : Mumbai

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Size: 12(w) x 34(h)