

APOLLO TYRES LTD

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apollo tyres.com

REGISTERED/ COURIER



30th September, 2015

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza
Bandra- Kurla Complex
Bandra (E)
Mumbai- 400 051.

The Secretary
BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub: CRISIL Rating Updation

This is to inform you that CRISIL has revised its long term rating on the Bank facilities and other debt programmes of our Company to "CRISIL AA/ Positive" from "CRISIL AA/ Stable". The short term rating remains as "CRISIL A1+".

Submitted for your information and records.

Thanking You

Yours faithfully

For APOLLO TYRES LTD

A handwritten signature in blue ink, appearing to read "Seema Thapar".

(SEEMA THAPAR)

Company Secretary