CRISIL
A STANDARD & POOR'S COMPANY

March 6, 2014

Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sirs

Sub.: **Disclosure of acquisition of shares by McGraw - Hill Asian Holdings (Singapore) Pte. Ltd.**

In accordance with the requirement of Regulations 13(1), 13 (4A) and 13(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, we enclose Form D submitted to us by McGraw - Hill Asian Holdings (Singapore) Pte. Ltd., Acquirer, pursuant to Voluntary Offer in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Yours faithfully,
For CRISIL Limited

CRISIL LIMITED MUMBAI

Neelabja Chakrabarty
Company Secretary

Encl.:

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and (6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company

Name, PAN No. & Address of Person who is part of Promoter Group	No. & % of shares / voting rights held by the Person who is part of Promoter Group	Date of receipt of allotment advice / Date of acquisition (specify)	Date of intimation to company	Mode of acquisition (market Purchase / Public / rights / preferential offer etc.)	No. & % of shares / voting rights held post acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value
McGraw - Hill Asian Holdings (Singapore) Pte. Ltd. PAN : AAGCM8470K Address: 12 Marina Boulevard, 23-01, Singapore 189820	10,612,709 Equity Shares; 15.02% of paid-up capital of CRISIL as on date	March 5, 2014	March 6, 2014	Acquisition pursuant to Voluntary Offer in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	10,623,059 Equity Shares; 15.04% of paid-up capital of CRISIL as on date	Not applicable	Not applicable	10,350 Equity Shares	INR 12,523,500

For CRISIL Limited

Neelabja Chakrabarty
Company Secretary

March 6, 2014