CRISIL
A Standard & Poor's Company

August 27, 2013

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Sub.: **Intimation of approval for sale of equity shareholding of CRISIL Limited in India Index Services & Products Limited**

We wish to inform you that CRISIL will be selling its equity stake in India Index Services & Products Limited (IISL), comprising 6,37,000 equity shares of face value Rs. 10 each and representing 49% of the total equity share capital of IISL, its Joint Venture with National Stock Exchange of India Limited (NSE). The above stake will be sold to NSE Strategic Investment Corporation Limited for a total consideration of Rs. 100 crore (Rupees One Hundred Crore Only).

Kindly take this communication on record and inform your members accordingly.

Yours faithfully,
For CRISIL Limited

Neelabja Chakrabarty
Company Secretary

CRISIL MUMBAI