CRISIL
A STANDARD & POOR'S COMPANY

April 23, 2015

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Sub.: **Intimation regarding meeting of Board of Directors**

Kindly be informed that a meeting of the Board of Directors of the Company will be held on Tuesday, April 28, 2015 to consider the proposal to buy-back the fully paid-up equity shares of the Company.

Kindly be informed that the "No Trading Window" for the employees of CRISIL Limited and its subsidiary companies, as per the Insider Trading Code adopted by it, will close on April 24, 2015 and shall re-open only 24 hours after announcement of outcome of the Board Meeting.

Kindly inform your members accordingly.

Yours faithfully,
For CRISIL Limited

Amish P. Mehta

Amish Mehta
Chief Financial Officer