Crisil
a company of S&P Global

September 24, 2025

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Listing Department
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub.: **Appointment of Mr. Dinesh Khara as an Independent Director of the Company**

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("**SEBI Listing Regulations**"), as amended from time to time, based on the recommendations of Nomination and Remuneration Committee, the Board of Directors of the Company has approved the appointment of Mr. Dinesh Khara (DIN: 06737041) as an Independent Director of the Company, for a period of 5 (five) years w.e.f. September 24. 2025, subject to approval by the Shareholders of the Company.

Mr. Dinesh Khara is not debarred from holding the office of directors by virtue of any SEBI order or any other such authority. The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure A** to this letter, the contents of which are self-explanatory.

Kindly take this communication on record and inform your members accordingly.

Yours sincerely,

For **Crisil Limited**

MINAL AMIT BHOSALE

Digitally signed by MINAL AMIT BHOSALE
Date: 2025.09.24 18:01:42 +05'30'

Minal Bhosale

Company Secretary

ACS 12999

Encl.: a/a

Annexure A

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointment of Mr. Dinesh Khara (DIN: 06737041)
2	Date of appointment~~/cessation (as applicable) &~~ term of appointment	Effective September 24, 2025 upto September 23, 2030 subject to approval of the shareholders of the Company.
3	Brief profile (in case of appointment)	Mr. Dinesh Khara is a career banker. He held the office of the Chairman State Bank of India (SBI) from October 2020 to August 2024. Prior to being appointed as Chairman of the bank, he was Managing Director (Global Banking & Subsidiaries) of the Bank. In his role as Managing Director (Global banking & Subsidiaries) he led and steered the International Banking group, corporate banking and treasury operations of the Bank. While leading the subsidiaries vertical of the Bank, he ensured a successful pathway for the Non-Banking Subsidiaries of the Bank viz, SBI Mutual Fund, SBI Life Insurance, SBI Cards, SBI Capital markets etc. As Managing Director (Associates & Subsidiaries), Mr Khara successfully accomplished merging of five associate banks of SBI and Bhartiya Mahila Bank with SBI. He also held the charge of Risk, Information Technology & Compliance functions of the Bank in his capacity as Managing Director. Prior to being appointed as Managing Director of SBI in August 2016, Mr Khara was the MD & CEO of SBI Funds Management Pvt Ltd (SBIMF) from November 2013 to August 2016. Mr Khara joined SBI as Probationary Officer in 1984 and has almost 40 years of rich experience in all facets of banking in India and across major global markets. Mr Khara did his Master in Business Administration from FMS New Delhi and is a Post Graduate in Commerce from Delhi School of Economics. He is also a Fellow member of Indian Institute of Banking & Finance. Mr. Khara is passionate about reading and very keenly interested in using Analytics and Technology to make banking simpler and bank finance easily accessible to all Indians.
4	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Khara is not related to any of the Directors of the Company.