

March 24, 2026

Listing Department  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

Dear Sirs,

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), Regulations, 2015 (“SEBI Listing Regulations)**

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations read with SEBI Circular dated January 30, 2026, we wish to inform you of the re-assessment order received with respect to Crisil Limited’s Income tax return for AY 2017-18 in Annexure A.

This is for your information and records.

Kindly take the same on record.

Yours faithfully,  
For Crisil Limited

Minal Bhosale  
Company Secretary  
ACS 12999

Encl.: a/a

**Annexure A**

Name(s) of the opposing party, court/tribunal/agency where litigation is filed	Income Tax Authority
Brief details of dispute/litigation	Re-assessment order u/s 147 was issued to Crisil Limited on March 23, 2026, for FY 2016-17, regarding its merged subsidiaries. The subsidiaries' income was already merged with Crisil Limited's income and tax was offered. Accordingly, Assessing Officer (AO) agreed that there was no escapement of income from tax and issued a clean order accepting the income offered to tax. However, the AO erroneously computed the tax by making unwarranted additions and failing to give credit for taxes already paid, which resulted in an incorrect demand order.
Expected financial implications, if any, due to compensation, penalty etc.	There is no immediate impact on financial, operation or other activities of the Company. The company will be filing a rectification application and an appeal against the order.
Quantum of claims, if any	Demand raised of INR 121.20 Crores.