

July 22, 2025

Listing Department	National Stock Exchange of India Ltd.
BSE Limited	Exchange Plaza, 5 th floor
P J Towers	Plot No. C/1, G Block
Dalal Street	Bandra-Kurla Complex
Mumbai 400 001	Bandra (East)
	Mumbai 400 051

Dear Sirs,

Sub.: Outcome of Board Meeting of Crisil Limited

Please take note of the following outcome from the Meeting of the Board of Directors of the Company, held today:

- a) The Board of Directors of the Company has approved the Unaudited Standalone and Consolidated Financial Results for the second quarter ended June 30, 2025. A copy of the Unaudited Financial Results of the Company, along with a copy of the Limited Review Report in this regard are enclosed as Annexure A.
- b) The Board of Directors has also approved the payment of Second Interim dividend of Rs. 9, per equity share of face value of Re 1 each, for the financial year ending December 31, 2025, which will be paid on August 8, 2025.
- c) Pursuant to SEBI circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, we are submitting herewith the Integrated Filing (Financial) for the quarter ended June 30, 2025 as Annexure B.

The meeting of the Board of Directors commenced at 9.00 a.m. IST and concluded at 12:10 p.m. IST today.

Kindly take this communication on record and inform your members accordingly.

Yours sincerely,
For Crisil Limited

Minal Bhosale
Company Secretary
ACS 12999
Encl.: a/a

Walker Chandiook & Co LLP

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One International Center,
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Crisil Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Crisil Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended **30 June 2025** and the consolidated year to date results for the period 01 January 2025 to 30 June 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Crisil Limited

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of three (3) subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 1,026.44 crores as at 30 June 2025, and total revenues of ₹ 284.79 crores and ₹ 543.28 crores, total net profit after tax of ₹ 121.68 crores and ₹ 197.52 crores, total comprehensive income of ₹ 131.85 crores and ₹ 213.09 crores, for the quarter and year-to-date period ended on 30 June 2025, respectively, and cash outflows (net) of ₹ 49.51 crores for the period ended 30 June 2025, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

For **Walker Chandio & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013



Murad D. Daruwalla
Partner
Membership No:043334

UDIN:25043334BMRJWG2656

Place: Mumbai
Date: 22 July 2025

Crisil Limited

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement

1. Crisil Irevna UK Limited
2. Crisil Irevna US LLC
3. Crisil Irevna Poland Sp.Z.oo.
4. Crisil Irevna Information Technology Hangzhou Co. Ltd.
5. Coalition Development Limited
6. Coalition Development Singapore Pte. Ltd.
7. Crisil Irevna Argentina S.A.
8. Crisil Ratings Limited
9. Greenwich Associates Singapore Pte. Limited
10. Greenwich Associates Japan K.K.
11. Greenwich Associates UK Limited.
12. Crisil Irevna Information Technology Colombia SAS
13. Crisil Irevna Australia Pty Ltd.
14. Peter Lee Associates Pty Limited (Merged with Crisil Irevna Australia Pty Ltd., w.e.f. 2 December 2024)
15. Bridge To India Energy Private Limited
16. Crisil ESG Ratings & Analytics Limited



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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Crisil Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Crisil Limited** ('the Company') for the quarter ended **30 June 2025** and the year to date results for the period 01 January 2025 to 30 June 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Crisil Limited

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above,, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No:001076N/N500013



Murad D. Daruwalla

Partner

Membership No:043334

UDIN:25043334BMRJWF8571

Place: Mumbai

Date: 22 July 2025

Crisil Limited
Statement of financial results for the three months and half year ended June 30, 2025

(₹ crore)

Particulars	Consolidated						Standalone					
	3 Months ended	3 Months ended	Corresponding 3 Months ended	6 Months ended	Corresponding 6 Months ended	Year ended	3 Months ended	3 Months ended	Corresponding 3 Months ended	6 Months ended	Corresponding 6 Months ended	Year ended
	30-Jun-25	31-Mar-25	30-Jun-24	30-Jun-25	30-Jun-24	31-Dec-24	30-Jun-25	31-Mar-25	30-Jun-24	30-Jun-25	30-Jun-24	31-Dec-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income												
A. Revenue from operations	843.02	813.18	797.35	1,656.20	1,535.03	3,259.78	430.74	400.56	422.10	831.30	818.54	1,664.89
B. Other income (Refer note 3)	23.53	30.59	18.09	54.12	39.18	89.64	156.39	114.46	96.53	270.85	135.97	500.69
1. Total income (1A + 1B)	866.55	843.77	815.44	1,710.32	1,574.21	3,349.42	587.13	515.02	518.63	1,102.15	954.51	2,165.58
2. Expenses												
A. Employee benefits expenses	462.77	427.09	447.51	889.86	871.08	1,765.09	233.96	205.85	221.75	439.81	420.05	876.72
B. Professional fees	36.25	35.19	31.72	71.44	61.87	145.88	68.28	72.15	85.28	140.43	162.90	332.40
C. Associate service fees	36.53	32.74	32.62	69.27	63.78	132.20	7.65	7.61	7.13	15.26	14.66	29.66
D. Finance costs	5.64	5.55	0.65	11.19	1.35	4.03	4.99	4.89	0.42	9.88	0.88	3.11
E. Depreciation and amortisation expenses	31.69	29.77	16.13	61.46	33.15	69.95	19.61	19.26	9.62	38.87	19.26	43.27
F. Other expenses	68.70	86.16	78.85	154.86	139.53	305.80	36.28	53.89	45.67	90.17	83.92	175.00
2. Total expenses	641.58	616.50	607.48	1,258.08	1,170.76	2,422.95	370.77	363.65	369.87	734.42	701.67	1,460.16
3. Profit before tax (1 - 2)	224.97	227.27	207.96	452.24	403.45	926.47	216.36	151.37	148.76	367.73	252.84	705.42
4. Tax expense/ (credit)												
A. Current tax	36.68	66.89	61.34	103.57	122.19	227.28	12.33	25.70	26.22	38.03	55.02	81.25
B. Deferred tax	16.72	0.54	(3.49)	17.26	(6.57)	15.12	9.72	(4.45)	(5.83)	5.27	(10.83)	8.29
4. Total tax expense (4A + 4B)	53.40	67.43	57.85	120.83	115.62	242.40	22.05	21.25	20.39	43.30	44.19	89.54
5. Net profit for the year* (3 - 4)	171.57	159.84	150.11	331.41	287.83	684.07	194.31	130.12	128.37	324.43	208.65	615.88
6. Other comprehensive (income)/ expense												
A. Items that will be reclassified to profit or loss												
- Exchange differences in translating the financial statements of a foreign operation ^	(28.98)	(17.31)	(1.41)	(46.29)	5.90	(9.79)	0.01	(0.01)	(0.01)	0.00	0.00	(0.09)
- The effective portion of (gains)/ loss on hedging instruments in a cash flow hedge	1.20	(6.54)	(1.90)	(5.34)	(4.05)	8.77	1.20	(6.54)	(1.90)	(5.34)	(4.05)	8.77
- Tax effect on above	(0.31)	1.65	0.48	1.34	1.02	(2.21)	(0.31)	1.65	0.48	1.34	1.02	(2.21)
B. Items that will not be reclassified to profit or loss												
- Remeasurements of the defined benefit plans	0.77	0.77	(1.87)	1.54	0.84	4.82	1.25	0.50	0.91	1.75	3.30	6.56
- Equity instruments through other comprehensive income	(194.78)	72.43	15.35	(122.35)	(27.85)	(111.54)	(194.78)	72.43	15.35	(122.35)	(27.85)	(111.54)
- Tax effect on above	2.08	(0.29)	0.34	1.79	(0.53)	(3.38)	1.97	(0.22)	(0.36)	1.75	(1.15)	(3.81)
6. Total other comprehensive (income)/expense	(220.02)	50.71	10.99	(169.31)	(24.87)	(113.33)	(190.66)	67.81	14.47	(122.85)	(28.73)	(102.32)
7. Total comprehensive income for the period (5 - 6)*	391.59	109.13	139.12	500.72	312.50	797.40	384.97	62.31	113.90	447.28	237.38	718.20
8. Paid up equity share capital (Face value of ₹ 1 each)	7.31	7.31	7.31	7.31	7.31	7.31	7.31	7.31	7.31	7.31	7.31	7.31
9. Other equity						2,557.51						1,779.00
10. Earnings Per Share (EPS)**												
Basic	23.46	21.86	20.53	45.32	39.36	93.55	26.57	17.79	17.56	44.36	28.54	84.22
Diluted	23.46	21.86	20.53	45.32	39.36	93.55	26.57	17.79	17.55	44.36	28.53	84.22

* Represents 100% attributable to the shareholders of the Company

** Quarterly numbers are not annualised

^ "0.00" denotes amounts less than Rs 50,000



Crisil Limited

Corporate Identity Number: L67120MH1987PLC042363

Registered Office: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai 400 072, India. Phone: +91 22 6137 3000 | Fax: +91 22 6137 3001

Website: www.crisil.com

Crisil Limited
Balance sheet as at June 30, 2025

(₹ crore)

Particulars	Consolidated		Standalone	
	As at	As at	As at	As at
	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
	Unaudited	Audited	Unaudited	Audited
Assets				
1. Non-current assets				
(a) Property, plant and equipment	154.41	160.03	142.08	149.32
(b) Right of use assets	313.92	282.62	255.95	260.78
(c) Goodwill	451.77	424.64	36.21	36.21
(d) Other intangible assets	152.08	108.34	20.91	9.03
(e) Intangible assets under development	12.76	53.75	4.01	16.31
(f) Capital work in progress	0.35	0.85	0.33	0.85
(g) Financial assets				
i. Investments	545.25	389.66	698.85	543.27
ii. Other financial assets	30.09	18.08	27.25	17.63
(h) Deferred tax assets (net)	62.24	76.41	46.54	54.88
(i) Tax assets (net)	278.38	248.47	217.03	185.75
(j) Other non-current assets	9.98	36.23	9.27	36.22
Total non-current assets	2,011.23	1,799.08	1,458.43	1,310.25
2. Current assets				
(a) Financial assets				
i. Investments	844.87	1,064.41	554.59	719.81
ii. Trade receivables	764.13	549.79	320.77	284.59
iii. Cash and cash equivalents	245.19	301.91	67.51	92.30
iv. Bank balances other than (iii) above	3.03	2.54	3.03	3.48
v. Loans	6.46	6.17	5.66	5.30
vi. Other financial assets	212.65	42.38	116.23	40.21
(b) Other current assets	143.29	175.50	112.47	147.30
Total current assets	2,219.62	2,142.70	1,180.26	1,292.99
Total Assets	4,230.85	3,941.78	2,638.69	2,603.24
Equity and liabilities				
1. Equity				
(a) Equity share capital	7.31	7.31	7.31	7.31
(b) Other equity	2,809.25	2,557.51	1,977.70	1,779.00
Total Equity	2,816.56	2,564.82	1,985.01	1,786.31
Liabilities				
2. Non-current liabilities				
(a) Financial liabilities				
i. Lease liabilities	266.02	241.27	219.08	224.73
ii. Other financial liabilities	20.85	39.82	12.10	25.36
(b) Provisions	30.67	43.82	26.88	46.01
(c) Deferred tax liabilities (net)	5.55	-	-	-
(d) Other non-current liabilities	0.20	-	0.20	-
Total non-current liabilities	323.29	324.91	258.26	296.10
3. Current liabilities				
(a) Financial liabilities				
i. Lease liabilities	31.98	8.73	17.12	2.51
ii. Trade payables				
- Total outstanding dues of micro enterprises and small enterprises	10.33	12.08	9.73	11.48
- Total outstanding dues of creditors other than micro enterprises and small enterprises	148.45	173.30	75.62	100.43
iii. Other financial liabilities	240.46	414.44	117.97	228.88
(b) Other current liabilities	554.08	326.90	93.98	92.35
(c) Provisions	103.58	114.95	81.00	85.18
(d) Tax liabilities (net)	2.12	1.65	-	-
Total current liabilities	1,091.00	1,052.05	395.42	520.83
Total Equity and liabilities	4,230.85	3,941.78	2,638.69	2,603.24



Crisil Limited

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Website: www.crisil.com

Crisil Limited

Statement of Cash flow for the half year ended June 30, 2025

(₹ crore)

Particulars	Consolidated		Standalone	
	6 months ended	Corresponding 6 months ended	6 months ended	Corresponding 6 months ended
	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
	Unaudited	Unaudited	Unaudited	Unaudited
A. Cash flow from operating activities:				
Profit before tax	452.24	403.45	367.73	252.84
Adjustments for :				
Depreciation and amortisation expenses	61.46	33.15	38.87	19.26
Interest income on financial assets carried at amortised cost	(0.85)	(0.42)	(0.85)	(0.42)
Modification/ waiver of lease rent	(0.03)	(0.01)	-	(0.01)
Exchange (gain)/ loss on translation of assets and liabilities	18.71	(1.89)	-	-
Unrealised foreign exchange loss/ (gain)	13.59	(0.05)	3.74	0.81
(Profit)/Loss on sale of property, plant and equipment	(4.43)	(0.13)	(4.42)	(0.14)
(Profit)/Loss on sale of current investments	(0.93)	(25.37)	1.55	0.01
Gain on fair valuation of current investments	(36.53)	(2.46)	(28.90)	(19.02)
Provision for doubtful trade receivables (net)	0.82	(1.88)	1.76	3.17
Provision on other financial assets (net)	0.04	(0.14)	0.04	(0.14)
Interest on bank deposits	(7.85)	(3.41)	(2.73)	(0.21)
Other interest income	-	(0.07)	-	-
Dividend on investments	-	-	(202.11)	(78.82)
Finance costs	11.19	1.35	9.88	0.88
Operating profit before working capital changes	507.43	402.12	184.56	178.21
Movements in working capital				
- (Increase)/decrease in trade receivables	(222.86)	(42.84)	(40.10)	(18.03)
- (Increase)/decrease in loans	(0.29)	(1.22)	(0.36)	(0.98)
- (Increase)/decrease in other financial assets	0.07	(0.94)	2.09	(2.06)
- (Increase)/decrease in other assets	48.78	28.56	51.64	29.51
- Increase/(decrease) in trade payables	(26.50)	3.31	(26.57)	6.83
- Increase/(decrease) in provisions	(26.00)	(9.85)	(25.06)	(9.87)
- Increase/(decrease) in other financial liabilities	(170.49)	(157.21)	(101.54)	(59.18)
- Increase/(decrease) in other liabilities	227.38	150.96	1.54	8.56
Cash generated from operations	337.52	372.89	46.20	132.99
Taxes paid, net	(133.01)	(152.51)	(69.31)	(77.03)
Net cash generated from / (used in) operating activities - (A)	204.51	220.38	(23.11)	55.96
B. Cash flow from investing activities :				
Purchase of property, plant and equipment and intangible assets	(43.51)	(70.09)	(22.98)	(54.95)
Proceeds from sale of property, plant and equipment and intangible assets	5.65	0.95	5.61	0.66
Investment in mutual funds	(638.50)	(510.84)	(360.78)	(271.96)
Sale proceeds from investments in mutual funds	895.50	556.67	553.36	397.61
Investment in non-current investment (Refer note 5)	(33.25)	-	(33.25)	-
Interest on bank deposits	4.84	3.45	1.19	0.20
Other interest income	-	0.07	-	-
Fixed deposits with maturity more than three months (placed)/ matured (net)	(185.60)	(0.76)	(90.59)	(0.75)
Demerger of business undertaking, net of cash sold	-	-	-	(0.63)
Dividend on investments	-	-	202.11	78.82
Net cash generated from / (used in) investing activities - (B)	5.13	(20.55)	254.67	149.01
C. Cash flow from financing activities :				
Receipts from allotment of share and share application money	0.05	1.26	0.05	1.26
Principal payment of lease liabilities	(1.75)	(8.78)	2.70	(5.83)
Finance cost paid towards lease liabilities	(11.19)	(1.35)	(9.88)	(0.88)
Dividend paid	(248.64)	(255.92)	(248.64)	(255.92)
Net cash used in financing activities - (C)	(261.53)	(264.79)	(255.77)	(261.37)
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(51.89)	(64.96)	(24.21)	(56.40)
Cash and cash equivalents - Opening balance	301.91	366.12	92.30	104.37
Add: Exchange difference on translation of foreign currency cash and cash equivalents	(4.83)	0.07	(0.58)	(0.23)
Cash and cash equivalents - Closing balance	245.19	301.23	67.51	47.74
Net (decrease)/ increase in cash and cash equivalents	(51.89)	(64.96)	(24.21)	(56.40)
Components of cash and cash equivalents :				
Cash on hand	0.03	0.03	-	-
Balances with banks on current account	134.71	119.53	67.51	47.53
Deposits with original maturity of less than three months	110.45	181.67	-	0.21
Total	245.19	301.23	67.51	47.74

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Crisil Limited

Corporate Identity Number: L67120MH1987PLC042363



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Website: www.crisil.com

Crisil Limited

Statement of segment results for the three months and half year ended June 30, 2025

(₹ crore)

Particulars	Consolidated					
	3 Months ended	3 Months ended	Corresponding 3 Months ended	6 Months ended	Corresponding 6 Months ended	Year ended
	30-Jun-25	31-Mar-25	30-Jun-24	30-Jun-25	30-Jun-24	31-Dec-24
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations						
A. Ratings services	250.73	267.88	212.50	518.61	414.67	909.15
B. Research, Analytics & Solutions	592.29	545.30	584.85	1,137.59	1,120.36	2,350.63
1. Total revenue from operations (1A + 1B)	843.02	813.18	797.35	1,656.20	1,535.03	3,259.78
2. Less: Inter segment revenue	-	-	-	-	-	-
3. Net income from operations (1 - 2)	843.02	813.18	797.35	1,656.20	1,535.03	3,259.78
4. Segment profit						
A. Ratings services	102.59	132.86	86.47	235.45	187.80	398.01
B. Research, Analytics & Solutions	118.79	100.52	122.33	219.31	209.16	505.21
4. Total operating profit (4A + 4B)	221.38	233.38	208.80	454.76	396.96	903.22
5. Add / (less)						
i. Net other unallocable income/(expenditure)	22.43	11.03	10.57	33.46	30.23	72.39
ii. Depreciation / amortisation (unallocable)	(18.84)	(17.14)	(11.41)	(35.98)	(23.74)	(49.14)
6. Net profit before tax (4 + 5)	224.97	227.27	207.96	452.24	403.45	926.47
Segment assets (Refer note 4)						
A. Ratings services	570.75	369.95	459.89	570.75	459.89	468.78
B. Research, Analytics & Solutions	1,282.55	1,578.17	1,518.57	1,282.55	1,518.57	1,345.23
C. Unallocable (net)	2,377.55	1,990.40	1,377.31	2,377.55	1,377.31	2,127.77
Segment liabilities (Refer note 4)						
A. Ratings services	381.48	186.02	327.91	381.48	327.91	300.60
B. Research, Analytics & Solutions	628.63	630.09	599.91	628.63	599.91	613.90
C. Unallocable (net)	404.18	448.75	180.85	404.18	180.85	462.46
Capital employed (Refer note 4)						
A. Ratings services	189.27	183.93	131.98	189.27	131.98	168.18
B. Research, Analytics & Solutions	653.92	948.08	918.66	653.92	918.66	731.33
C. Unallocable (net)	1,973.37	1,541.65	1,196.46	1,973.37	1,196.46	1,665.31



Crisil Limited

Corporate Identity Number: L67120MH1987PLC042363

Registered Office: Lightbridge IT Park, Saki Vihar Road, Andheri East, Mumbai 400 072, India. Phone: +91 22 6137 3000 | Fax: +91 22 6137 3001

Website: www.crisil.com

Notes to financial results :

- 1 The consolidated and standalone financials results for the three months and half year ended June 30, 2025 were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on July 22, 2025. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Board of Directors have declared an interim dividend of ₹ 9 per share having face value of ₹ 1 each.
- 3 Details of dividend income received from its subsidiaries are as under and is included under 'Other income' in the standalone financial results.

(₹ crore)

Particulars	3 Months ended	3 Months ended	Corresponding 3 Months ended	6 Months ended	Corresponding 6 Months ended	Year ended
	30-Jun-25	31-Mar-25	30-Jun-24	30-Jun-25	30-Jun-24	31-Dec-24
Dividend from subsidiaries	129.96	72.15	67.50	202.11	78.82	353.13

- 4 The Group believes that it is currently not practicable to allocate all assets and liabilities since a meaningful segregation of the available data is not feasible. Assets and liabilities used interchangeably between segments has been classified as unallocable. In accordance with Ind AS 108 - 'Operating Segments', the Company has disclosed the segment information only as part of consolidated financial results.
- 5 On 4 June 2025, the Company has acquired 168,327 equity shares representing 4.08% share capital of Online PSB Loans Limited for a consideration of ₹ 33.25 crore.
- 6 The figures for the previous period have been regrouped/ rearranged wherever necessary to conform to the current period's classification. Any such regrouping/ reclassification is not material to the standalone and consolidated financial results.

For and on behalf of the Board of Directors of Crisil Limited

Amish . P. Mehta



Amish Mehta
Managing Director & Chief Executive Officer
DIN: 00046254
Mumbai, 22 July, 2025

Note: Further details in connection with this Release are available on website of the Company at www.crisil.com and also on the websites of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com).

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Annexure B

A. FINANCIAL RESULTS – Refer Annexure A

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC: Not Applicable

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

Sr. No.	Particulars	Amount (in crores)
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
3	Total financial indebtedness of the listed entity including short-term and long-term debt	Nil

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS - Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS: Not Applicable

Annexure C

All figures in INR Crs.

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Details of the party (listed entity/subsidiary) entering into the transaction			Details of the counterparty			Type of related party transaction	Details of the related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments								
Sr. No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness/loan/issuance of debt/any other etc.	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds	
1	Crisl Limited	AAACTXXXX	S&P Global Canada Corp	2222XXXXA	Fellow subsidiary	Sale of goods or services		425	Not applicable	1.80	-									
2	Crisl Limited	AAACTXXXX	S&P Global Canada Corp	2222XXXXA	Fellow subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	0.56	0.54								
3	Crisl Limited	AAACTXXXX	S&P Dow Jones Indices LLC	2222XXXXL	Fellow subsidiary	Sale of goods or services		1.65	Not applicable	-	-	-								
4	Crisl Limited	AAACTXXXX	S&P Dow Jones Indices LLC	2222XXXXL	Fellow subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	0.25	-								
5	Crisl Limited	AAACTXXXX	S&P Global Ratings Europe Limited	2222XXXXB	Fellow subsidiary	Sale of goods or services		425	Not applicable	24.27	-									
6	Crisl Limited	AAACTXXXX	S&P Global Ratings Europe Limited	2222XXXXB	Fellow subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	7.74	8.32								
7	Crisl Limited	AAACTXXXX	S&P Global Ratings UK Limited	2222XXXXC	Fellow subsidiary	Sale of goods or services		425	Not applicable	17.58	-	-								
8	Crisl Limited	AAACTXXXX	S&P Global Ratings UK Limited	2222XXXXC	Fellow subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	5.99	6.03								
9	Crisl Limited	AAACTXXXX	S&P Global Ratings Singapore Pte Ltd	2222XXXXD	Fellow subsidiary	Sale of goods or services		425	Not applicable	3.42	-	-								
10	Crisl Limited	AAACTXXXX	S&P Global Ratings Singapore Pte Ltd	2222XXXXD	Fellow subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	0.70	0.57								
11	Crisl Limited	AAACTXXXX	S&P Global Ratings Hong Kong Limited	2222XXXXE	Fellow subsidiary	Sale of goods or services		425	Not applicable	4.10	-	-								
12	Crisl Limited	AAACTXXXX	S&P Global Ratings Hong Kong Limited	2222XXXXE	Fellow subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	0.81	0.69								
13	Crisl Limited	AAACTXXXX	S&P Global Ratings Australia Pty Ltd	2222XXXXF	Fellow subsidiary	Sale of goods or services		425	Not applicable	4.91	-	-								
14	Crisl Limited	AAACTXXXX	S&P Global Ratings Australia Pty Ltd	2222XXXXF	Fellow subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	1.01	0.84								
15	Crisl Limited	AAACTXXXX	S&P Global Ratings Japan Inc.	2222XXXXG	Fellow subsidiary	Sale of goods or services		425	Not applicable	1.29	-	-								
16	Crisl Limited	AAACTXXXX	S&P Global Ratings Japan Inc.	2222XXXXG	Fellow subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	0.51	0.41								
17	Crisl Limited	AAACTXXXX	Standard & Poor's Financial Services LLC	2222XXXXH	Fellow subsidiary	Sale of goods or services		425	Not applicable	111.46	-	-								
18	Crisl Limited	AAACTXXXX	Standard & Poor's Financial Services LLC	2222XXXXH	Fellow subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	18.65								
19	Crisl Limited	AAACTXXXX	S&P Global, Inc.	2222XXXXI	Fellow subsidiary	Sale of goods or services		425	Not applicable	5.89	-	-								
20	Crisl Limited	AAACTXXXX	S&P Global, Inc.	2222XXXXI	Parent	Sale of goods or services		0.57	Not applicable	0.24	-	-								
21	Crisl Limited	AAACTXXXX	S&P Global, Inc.	2222XXXXI	Parent	Sale of goods or services		10	Not applicable	0.01	-	-								
22	Crisl Limited	AAACTXXXX	S&P Global, Inc.	2222XXXXI	Parent	Any other transaction	Receivables	Not applicable	Not applicable	-	2.98	2.35								
23	Crisl Limited	AAACTXXXX	IHS Global FZ LLC	2222XXXXJ	Fellow subsidiary	Sale of goods or services		0.4	Not applicable	-	-	-								
24	Crisl Limited	AAACTXXXX	IHS Global Inc.	2222XXXXM	Fellow subsidiary	Sale of goods or services		1	Not applicable	0.03	-	-								
25	Crisl Limited	AAACTXXXX	IHS Global Inc.	2222XXXXM	Fellow subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	0.13	-								
26	Crisl Limited	AAACTXXXX	S&P Global Limited	AB0REXXXX	Fellow subsidiary	Sale of goods or services		13.46	Not applicable	0.22	-	-								
27	Crisl Limited	AAACTXXXX	S&P Global Limited	AB0REXXXX	Fellow subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	-								
28	Crisl Limited	AAACTXXXX	S&P OPDC LLC	AB0REXXXX	Fellow subsidiary	Sale of goods or services		425	Not applicable	0.79	-	-								
29	Crisl Limited	AAACTXXXX	S&P OPDC LLC	AB0REXXXX	Fellow subsidiary	Sale of goods or services		1.68	Not applicable	0.78	-	-								
30	Crisl Limited	AAACTXXXX	S&P OPDC LLC	AB0REXXXX	Fellow subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	0.52	-								
31	Crisl Limited	AAACTXXXX	S&P Global UK Limited	2222XXXXK	Fellow subsidiary	Sale of goods or services		10	Not applicable	2.95	-	-								
32	Crisl Limited	AAACTXXXX	S&P Global UK Limited	2222XXXXK	Fellow subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	1.35	0.74								
33	Crisl Limited	AAACTXXXX	S&P Global Market Intelligence LLC	2222XXXXN	Fellow subsidiary	Purchase of goods or services		2	Not applicable	0.05	-	-								
34	Crisl Limited	AAACTXXXX	S&P Global Market Intelligence LLC	2222XXXXN	Fellow subsidiary	Purchase of goods or services		2	Not applicable	0.26	-	-								
35	Crisl Limited	AAACTXXXX	S&P Global Market Intelligence LLC	2222XXXXN	Fellow subsidiary	Purchase of goods or services		0.26	Not applicable	0.12	-	-								
36	Crisl Limited	AAACTXXXX	S&P Global Market Intelligence LLC	2222XXXXN	Fellow subsidiary	Sale of goods or services		425	Not applicable	0.58	-	-								
37	Crisl Limited	AAACTXXXX	S&P Global Market Intelligence LLC	2222XXXXN	Fellow subsidiary	Sale of goods or services		20	Not applicable	9.75	-	-								
38	Crisl Limited	AAACTXXXX	S&P Global Market Intelligence LLC	2222XXXXN	Fellow subsidiary	Sale of goods or services		5	Not applicable	1.57	-	-								
39	Crisl Limited	AAACTXXXX	S&P Global Market Intelligence LLC	2222XXXXN	Fellow subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	3.77	4.05								
40	Crisl Limited	AAACTXXXX	S&P Global Market Intelligence LLC	2222XXXXN	Fellow subsidiary	Purchase of goods or services		1	Not applicable	0.61	-	-								
41	Crisl Limited	AAACTXXXX	Asia India Private Limited	2222XXXXO	Fellow subsidiary	Any other transaction	Reimbursement received		15	3.30	-	-								
42	Crisl Limited	AAACTXXXX	Standard & Poor's South Asia Services Private Limited	2222XXXXN	Fellow subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	3.46								
43	Crisl Limited	AAACTXXXX	Standard & Poor's South Asia Services Private Limited	2222XXXXN	Fellow subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	-								
44	Crisl Limited	AAACTXXXX	Market North America, Inc	AB0REXXXX	Fellow subsidiary	Sale of goods or services		425	Not applicable	0.24	-	-								
45	Crisl Limited	AAACTXXXX	Market North America, Inc	AB0REXXXX	Fellow subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	0.25								
46	Crisl Limited	AAACTXXXX	S&P Capital IQ India Pvt Ltd	AB0REXXXX	Fellow subsidiary	Sale of goods or services		425	Not applicable	0.11	-	-								
47	Crisl Limited	AAACTXXXX	S&P Capital IQ India Pvt Ltd	AB0REXXXX	Fellow subsidiary	Sale of goods or services		0.22	Not applicable	0.48	-	-								
48	Crisl Limited	AAACTXXXX	S&P Capital IQ India Pvt Ltd	AB0REXXXX	Fellow subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	0.71								
49	Crisl Limited	AAACTXXXX	S&P India LLC	2222XXXXP	Fellow subsidiary	Dividend paid	NA	Not applicable	Not applicable	196.11	-	-								
50	Crisl Limited	AAACTXXXX	S&P India LLC	2222XXXXP	Fellow subsidiary	Any other transaction	Share capital outstanding	Not applicable	Not applicable	-	3.12	-								
51	Crisl Limited	AAACTXXXX	Standard & Poor's International LLC	2222XXXXQ	Fellow subsidiary	Dividend paid	NA	Not applicable	Not applicable	20.40	-	-								
52	Crisl Limited	AAACTXXXX	Standard & Poor's International LLC	2222XXXXQ	Fellow subsidiary	Any other transaction	Share capital outstanding	Not applicable	Not applicable	-	0.80	-								
53	Crisl Limited	AAACTXXXX	S&P Global Asian Holdings Pte. Limited	2222XXXXR	Fellow subsidiary	Dividend paid	NA	Not applicable	Not applicable	39.18	-	-								
54	Crisl Limited	AAACTXXXX	S&P Global Asian Holdings Pte. Limited	2222XXXXR	Fellow subsidiary	Any other transaction	Share capital outstanding	Not applicable	Not applicable	-	1.15	-								
55	Crisl Limited	AAACTXXXX	Crisl Iteva UK Limited	2222XXXXS	Subsidiary	Purchase of goods or services		30	Not applicable	6.16	-	-								
56	Crisl Limited	AAACTXXXX	Crisl Iteva UK Limited	2222XXXXS	Subsidiary	Sale of goods or services		40	Not applicable	6.21	-	-								
57	Crisl Limited	AAACTXXXX	Crisl Iteva UK Limited	2222XXXXS	Subsidiary	Any other transaction	Reimbursement received	Not applicable	Not applicable	0.27	-	-								
58	Crisl Limited	AAACTXXXX	Crisl Iteva UK Limited	2222XXXXS	Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	-								
59	Crisl Limited	AAACTXXXX	Crisl Iteva UK Limited	2222XXXXS	Subsidiary	Any other transaction	Payables	Not applicable	Not applicable	-	13.70	-								
60	Crisl Limited	AAACTXXXX	Crisl Iteva UK Limited	2222XXXXS	Subsidiary	Any other transaction	Investment outstanding	Not applicable	Not applicable	-	-	115.85								
61	Crisl Limited	AAACTXXXX	Crisl Iteva UK Limited	2222XXXXS	Subsidiary	Any other transaction	Remittance of funds received in Crisl	Not applicable	Not applicable	0.54	-	-								
62	Crisl Limited	AAACTXXXX	Crisl Iteva UK Limited	2222XXXXS	Subsidiary	Any other transaction	Transfer of liability on account of transfer	Not applicable	Not applicable	0.61	-	-								
63	Crisl Limited	AAACTXXXX	Crisl Iteva UK Limited	2222XXXXS	Subsidiary	Any other transaction	Transfer of liability on account of transfer	Not applicable	Not applicable	0.30	-	-								
64	Crisl Limited	AAACTXXXX	Crisl Iteva UK Limited	2222XXXXS	Subsidiary	Any other transaction	Dividend received	Not applicable	Not applicable	-	4.56	-								
65	Crisl Limited	AAACTXXXX	Crisl Iteva UK Limited	2222XXXXS	Subsidiary	Any other transaction	Transfer of revenue	Not applicable	Not applicable	4.39	-	-								
66	Crisl Limited	AAACTXXXX	Crisl Iteva UK Limited	2222XXXXS	Subsidiary	Any other transaction	Transfer of revenue	Not applicable	Not applicable	117.20	-	-								
67	Crisl Limited	AAACTXXXX	Crisl Iteva UK Limited	2222XXXXS	Subsidiary	Any other transaction	Operation support	Not applicable	Not applicable	27	-	-								
68	Crisl Limited	AAACTXXXX	Crisl Iteva US LLC	2222XXXXT	Subsidiary	Sale of goods or services		40	Not applicable	15.68	-	-								
69	Crisl Limited	AAACTXXXX	Crisl Iteva US LLC	2222XXXXT	Subsidiary	Sale of goods or services		40	Not applicable	1.92	-	-								
70	Crisl Limited	AAACTXXXX	Crisl Iteva US LLC	2222XXXXT	Subsidiary	Any other transaction	Reimbursement received	Not applicable	Not applicable	0.02	-	-								
71	Crisl Limited	AAACTXXXX	Crisl Iteva US LLC	2222XXXXT	Subsidiary	Any other transaction	Reimbursement paid	Not applicable	Not applicable	3.40	-	-								
72	Crisl Limited	AAACTXXXX	Crisl Iteva US LLC	2222XXXXT	Subsidiary	Sale of goods or services		25	Not applicable	5.82	-	-								
73	Crisl Limited	AAACTXXXX	Crisl Iteva US LLC	2222XXXXT	Subsidiary	Any other transaction	Remittance of amount collected by	Not applicable	Not applicable	14.25	-	-								

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of the related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred or made or given by loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
Sr. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness loan/issuance of debt/any other etc.	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilized by the ultimate recipients of funds	
85	Crisil Limited	AAACTXXXX	Coalition Development Limited	ZZZZXXXXY	Subsidiary	Sale of goods or services	150	Not applicable		68.35	-	-								
86	Crisil Limited	AAACTXXXX	Coalition Development Limited	ZZZZXXXXY	Subsidiary	Sale of goods or services	30	Not applicable		7.96	-	-								
87	Crisil Limited	AAACTXXXX	Coalition Development Limited	ZZZZXXXXY	Subsidiary	Any other transaction	Reimbursement received	10	Not applicable	0.00	-	-								
88	Crisil Limited	AAACTXXXX	Coalition Development Limited	ZZZZXXXXY	Subsidiary	Any other transaction	Transfer of asset / liability from Coalition	10	Not applicable	0.04	-	-								
89	Crisil Limited	AAACTXXXX	Coalition Development Limited	ZZZZXXXXY	Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	30.53	23.33								
90	Crisil Limited	AAACTXXXX	Crisil Foundation	AAABTXXXX	Controlled trust	Any other transaction	CSR Contribution	10	Not applicable	3.40	-	-								
91	Crisil Limited	AAACTXXXX	Crisil Foundation	AAABTXXXX	Controlled trust	Any other transaction	Reimbursement received	1	Not applicable	0.50	-	-								
92	Crisil Limited	AAACTXXXX	Crisil Foundation	AAABTXXXX	Controlled trust	Any other transaction	Receivables	Not applicable	Not applicable	-	1.24	1.91								
93	Crisil Limited	AAACTXXXX	Crisil Ratings Limited	AAACDXXXX	Subsidiary	Sale of goods or services	1.5	Not applicable		0.99	-	-								
94	Crisil Limited	AAACTXXXX	Crisil Ratings Limited	AAACDXXXX	Subsidiary	Purchase of goods or services	2.6	Not applicable		1.09	-	-								
95	Crisil Limited	AAACTXXXX	Crisil Ratings Limited	AAACDXXXX	Subsidiary	Any other transaction	Transfer of Funds	20	Not applicable	0.80	-	-								
96	Crisil Limited	AAACTXXXX	Crisil Ratings Limited	AAACDXXXX	Subsidiary	Any other transaction	Transfer of Funds	20	Not applicable	0.49	-	-								
97	Crisil Limited	AAACTXXXX	Crisil Ratings Limited	AAACDXXXX	Subsidiary	Any other transaction	Transfer of Liability	10	Not applicable	0.09	-	-								
98	Crisil Limited	AAACTXXXX	Crisil Ratings Limited	AAACDXXXX	Subsidiary	Any other transaction	Transfer of Liability	10	Not applicable	0.44	-	-								
99	Crisil Limited	AAACTXXXX	Crisil Ratings Limited	AAACDXXXX	Subsidiary	Dividend received	NA	NA	Not applicable	135.00	-	-								
100	Crisil Limited	AAACTXXXX	Crisil Ratings Limited	AAACDXXXX	Subsidiary	Any other transaction	Transfer of assets	10	Not applicable	1.76	-	-								
101	Crisil Limited	AAACTXXXX	Crisil Ratings Limited	AAACDXXXX	Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	4.82	-								
102	Crisil Limited	AAACTXXXX	Crisil Ratings Limited	AAACDXXXX	Subsidiary	Sale of goods or services	70	Not applicable		14.29	-	-								
103	Crisil Limited	AAACTXXXX	Crisil Ratings Limited	AAACDXXXX	Subsidiary	Sale of goods or services	70	Not applicable		21.61	-	-								
104	Crisil Limited	AAACTXXXX	Crisil Ratings Limited	AAACDXXXX	Subsidiary	Investment outstanding	Not applicable	Not applicable		-	26.10	26.10								
105	Crisil Limited	AAACTXXXX	Crisil Iremva Australia Pty Ltd	ZZZZXXXXZ	Subsidiary	Sale of goods or services	10	Not applicable		0.72	-	-								
106	Crisil Limited	AAACTXXXX	Crisil Iremva Australia Pty Ltd	ZZZZXXXXZ	Subsidiary	Sale of goods or services	10	Not applicable		0.04	-	-								
107	Crisil Limited	AAACTXXXX	Crisil Iremva Australia Pty Ltd	ZZZZXXXXZ	Subsidiary	Any other transaction	Reimbursement of expenses paid	10	Not applicable	0.03	-	-								
108	Crisil Limited	AAACTXXXX	Crisil Iremva Australia Pty Ltd	ZZZZXXXXZ	Subsidiary	Any other transaction	Payables	Not applicable	Not applicable	-	0.47	-								
109	Crisil Limited	AAACTXXXX	Peter Lee Associates Pty Limited	AZZZXXXXA	Subsidiary	Sale of goods or services	10	Not applicable		-	-	-								
110	Crisil Limited	AAACTXXXX	Greenwich Associates Singapore Pte Ltd	AZZZXXXXB	Subsidiary	Any other transaction	Reimbursement received	10	Not applicable	0.03	-	-								
111	Crisil Limited	AAACTXXXX	Greenwich Associates Singapore Pte Ltd	AZZZXXXXB	Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	0.03	0.09								
112	Crisil Limited	AAACTXXXX	Crisil Iremva InfoTec Colombia	AZZZXXXXZ	Subsidiary	Any other transaction	Reimbursement received	10	Not applicable	-	-	-								
113	Crisil Limited	AAACTXXXX	Crisil Iremva InfoTec Colombia	AZZZXXXXZ	Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	0.04	0.05								
114	Crisil Limited	AAACTXXXX	Greenwich Associates UK Limited	AZZZXXXXC	Subsidiary	Any other transaction	Reimbursement received	10	Not applicable	0.01	-	-								
115	Crisil Limited	AAACTXXXX	Greenwich Associates UK Limited	AZZZXXXXC	Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	0.03	0.04								
116	Crisil Limited	AAACTXXXX	Bedge to India Energy Private Limited	AADCXXXXD	Subsidiary	Any other transaction	Investment outstanding	Not applicable	Not applicable	-	7.20	7.20								
117	Crisil Limited	AAACTXXXX	Bedge to India Energy Private Limited	AADCXXXXD	Subsidiary	Sale of goods or services	2	Not applicable		0.37	-	-								
118	Crisil Limited	AAACTXXXX	Bedge to India Energy Private Limited	AADCXXXXD	Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	0.18	-								
119	Crisil Limited	AAACTXXXX	Bedge to India Energy Private Limited	AADCXXXXD	Subsidiary	Any other transaction	Payables	Not applicable	Not applicable	-	-	0.02								
120	Crisil Limited	AAACTXXXX	Crisil ESG Ratings & Analytics Limited	AALCCXXXX	Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	0.68	-								
121	Crisil Limited	AAACTXXXX	Crisil ESG Ratings & Analytics Limited	AALCCXXXX	Subsidiary	Any other transaction	Reimbursement received	0.3	Not applicable	0.08	-	-								
122	Crisil Limited	AAACTXXXX	Crisil ESG Ratings & Analytics Limited	AALCCXXXX	Subsidiary	Any other transaction	Reimbursement received	0.3	Not applicable	0.07	-	-								
123	Crisil Limited	AAACTXXXX	Crisil ESG Ratings & Analytics Limited	AALCCXXXX	Subsidiary	Any other transaction	Reimbursement received	0.2	Not applicable	0.09	-	-								
124	Crisil Limited	AAACTXXXX	Crisil ESG Ratings & Analytics Limited	AALCCXXXX	Subsidiary	Any other transaction	Reimbursement received	0.5	Not applicable	0.15	-	-								
125	Crisil Limited	AAACTXXXX	Crisil ESG Ratings & Analytics Limited	AALCCXXXX	Subsidiary	Any other transaction	Reimbursement received	0.5	Not applicable	0.10	-	-								
126	Crisil Limited	AAACTXXXX	Crisil ESG Ratings & Analytics Limited	AALCCXXXX	Subsidiary	Any other transaction	Reimbursement received	2	Not applicable	0.18	-	-								
127	Crisil Limited	AAACTXXXX	Crisil ESG Ratings & Analytics Limited	AALCCXXXX	Subsidiary	Purchase of goods or services	0.5	Not applicable		0.15	-	-								
128	Crisil Limited	AAACTXXXX	Crisil ESG Ratings & Analytics Limited	AALCCXXXX	Subsidiary	Sale of goods or services	5	Not applicable		1.82	-	-								
129	Crisil Limited	AAACTXXXX	Arshi Mehta	AAEPMXXXX	Key management personnel of entity or parent	Remuneration	NA	Not applicable		10.13	-	-								
130	Crisil Limited	AAACTXXXX	Arshi Mehta	AAEPMXXXX	Key management personnel of entity or parent	Dividend paid	NA	Not applicable		0.13	-	-								
131	Crisil Limited	AAACTXXXX	Dinesh Venkatesubramanian	AAEPMXXXX	Key management personnel of entity or parent	Remuneration	NA	Not applicable		2.91	-	-								
132	Crisil Limited	AAACTXXXX	Minal Bhosale	AAENPXXXX	Key management personnel of entity or parent	Remuneration	NA	Not applicable		1.61	-	-								
133	Crisil Limited	AAACTXXXX	Minal Bhosale	AAENPXXXX	Key management personnel of entity or parent	Dividend paid	NA	Not applicable		0.01	-	-								
134	Crisil Limited	AAACTXXXX	Girish Parangme	AAEPMXXXX	Independent Director	Any other transaction	Sitting fee and commission	Not applicable	Not applicable	0.59	-	-								
135	Crisil Limited	AAACTXXXX	Shyamal Gopinath	AAEPMXXXX	Independent Director	Any other transaction	Sitting fee and commission	Not applicable	Not applicable	0.59	-	-								
136	Crisil Limited	AAACTXXXX	Nishi Vasudevan	AAEPMXXXX	Independent Director	Any other transaction	Sitting fee and commission	Not applicable	Not applicable	0.55	-	-								
137	Crisil Limited	AAACTXXXX	Amar Raj Bindra	AAEPMXXXX	Independent Director	Any other transaction	Sitting fee and commission	Not applicable	Not applicable	0.55	-	-								
138	Crisil Iremva UK Limited	ZZZZXXXXZ	Marst Group Limited	ZZZZXXXXZ	Fellow Subsidiary	Any other transaction	Reimbursement paid	NA	Not applicable	-	-	-								
139	Crisil Iremva UK Limited	ZZZZXXXXZ	S&P Global Market Intelligence LLC	ZZZZXXXXA	Fellow Subsidiary	Purchase of goods or services	NA	Not applicable		-	-	-								
140	Crisil Iremva UK Limited	ZZZZXXXXZ	Standard & Poor's Financial Services, LLC	ZZZZXXXXH	Fellow Subsidiary	Sale of goods or services	NA	Not applicable		3.47	-	-								
141	Crisil Iremva UK Limited	ZZZZXXXXZ	Standard & Poor's Financial Services, LLC	ZZZZXXXXH	Fellow Subsidiary	Any other transaction	Payables	Not applicable	Not applicable	-	0.14	1.09								
142	Crisil Iremva UK Limited	ZZZZXXXXZ	S&P Trustee Limited	ZZZZXXXXN	Fellow Subsidiary	Sale of goods or services	NA	Not applicable		1.50	-	-								
143	Crisil Iremva UK Limited	ZZZZXXXXZ	S&P Trustee Limited	ZZZZXXXXN	Fellow Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	1.06	0.53								
144	Crisil Iremva UK Limited	ZZZZXXXXZ	S&P Global UK Limited	ZZZZXXXXK	Fellow Subsidiary	Sale of goods or services	NA	Not applicable		5.02	-	-								
145	Crisil Iremva UK Limited	ZZZZXXXXZ	S&P Global UK Limited	ZZZZXXXXK	Fellow Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	3.27	1.81								
146	Crisil Iremva UK Limited	ZZZZXXXXZ	S&P Global UK Limited	ZZZZXXXXK	Fellow Subsidiary	Sale of goods or services	NA	Not applicable		6.50	-	-								
147	Crisil Iremva UK Limited	ZZZZXXXXZ	S&P Global Ratings Hong Kong Limited	ZZZZXXXXE	Fellow Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	2.32	3.22								
148	Crisil Iremva UK Limited	ZZZZXXXXZ	S&P Global Ratings Hong Kong Limited	ZZZZXXXXE	Fellow Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	2.32	3.22								
149	Crisil Iremva UK Limited	ZZZZXXXXZ	S&P Global Ratings Singapore Pte Ltd	ZZZZXXXXD	Fellow Subsidiary	Sale of goods or services	NA	Not applicable		0.32	-	-								
149	Crisil Iremva UK Limited	ZZZZXXXXZ	S&P Global Ratings Singapore Pte Ltd	ZZZZXXXXD	Fellow Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	0.17	0.16								
150	Crisil Iremva UK Limited	ZZZZXXXXZ	S&P Global Ratings UK Limited	ZZZZXXXXC	Fellow Subsidiary	Sale of goods or services	NA	Not applicable		-	-	-								
151	Crisil Iremva UK Limited	ZZZZXXXXZ	S&P Global Ratings UK Limited	ZZZZXXXXC	Fellow Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	0.00								
152	Crisil Iremva UK Limited	ZZZZXXXXZ	S&P Global Canada Corp	ZZZZXXXXA	Fellow Subsidiary	Sale of goods or services	NA	Not applicable		0.64	-	-								
153	Crisil Iremva UK Limited	ZZZZXXXXZ	S&P Global Canada Corp	ZZZZXXXXA	Fellow Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	0.93	0.23								
154	Crisil Iremva UK Limited	ZZZZXXXXZ	Standard & Poor's Ratings do Brasil Ltda	YYYYXXXXA	Fellow Subsidiary	Sale of goods or services	NA	Not applicable		0.28	-	-								
155	Crisil Iremva UK Limited	ZZZZXXXXZ	Standard & Poor's Ratings do Brasil Ltda	YYYYXXXXA	Fellow Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	0.06								
156	Crisil Iremva UK Limited	ZZZZXXXXZ	Crisil Iremva US LLC	ZZZZXXXXT	Subsidiary	Sale of goods or services	NA	Not applicable		1.30	-									

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Details of the party (listed entity/subsidiary) entering into the transaction			Details of the counterparty			Type of related party transaction	Details of the related party transaction	Value of the related party transaction as approved by the audit committee	Value of the related party transaction ratified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred or made or given by loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
Sr. No	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness/loan/issuance of debt/any other etc.	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/Unsecured	Purpose for which the funds will be utilised by the ultimate recipients of funds	
167	Crisil Ireva UK Limited	ZZZZXXXXZ	Coalition Development Limited	ZZZZXXXXY	Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	15.32	-	-	-	-	-	-	-	-	-
168	Crisil Ireva UK Limited	ZZZZXXXXZ	Greenwich Associates UK Limited	AZZZXXXXX	Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	0.01	-	-	-	-	-	-	-	-	-
169	Crisil Ireva UK Limited	ZZZZXXXXZ	Crisil Ireva Australia Pty Ltd	AZZZXXXXZ	Subsidiary	Any other transaction	Investment outstanding	Not applicable	Not applicable	-	-	33.35	-	-	-	-	-	-	-	-	-
170	Crisil Ireva UK Limited	ZZZZXXXXZ	Crisil Ireva Australia Pty Ltd	AZZZXXXXZ	Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	2.20	-	-	-	-	-	-	-	-	-
171	Crisil Ireva UK Limited	ZZZZXXXXZ	Crisil Ireva Australia Pty Ltd	AZZZXXXXZ	Subsidiary	Purchase of goods or services	NA	NA	Not applicable	0.01	-	-	-	-	-	-	-	-	-	-	-
172	Crisil Ireva UK Limited	ZZZZXXXXZ	Crisil Ireva Information Technology Colombia S.A.S	AZZZXXXXE	Subsidiary	Loan repaid	NA	NA	Not applicable	8.69	-	-	-	-	-	-	-	-	-	-	-
173	Crisil Ireva UK Limited	ZZZZXXXXZ	Crisil Ireva Information Technology Colombia S.A.S	AZZZXXXXE	Subsidiary	Interest received	NA	NA	Not applicable	0.03	-	-	-	-	-	-	-	-	-	-	-
174	Crisil Ireva UK Limited	ZZZZXXXXZ	Crisil Ireva Information Technology Colombia S.A.S	AZZZXXXXE	Subsidiary	Any other transaction	Loan Receivable	Not applicable	Not applicable	-	-	0.88	-	-	-	-	-	-	-	-	-
175	Crisil Ireva UK Limited	ZZZZXXXXZ	Crisil Ireva Information Technology Colombia S.A.S	AZZZXXXXE	Subsidiary	Any other transaction	Investment outstanding	Not applicable	Not applicable	-	-	0.83	-	-	-	-	-	-	-	-	-
176	Crisil Ireva UK Limited	ZZZZXXXXZ	Crisil Ireva Information Technology Colombia S.A.S	AZZZXXXXE	Subsidiary	Any other transaction	Payables	Not applicable	Not applicable	-	-	0.97	-	-	-	-	-	-	-	-	-
177	Crisil Ireva UK Limited	ZZZZXXXXZ	Crisil Ireva Poland Sp. z o.o.	ZZZZXXXXV	Subsidiary	Any other transaction	Investment outstanding	Not applicable	Not applicable	-	-	0.08	-	-	-	-	-	-	-	-	-
178	Crisil Ireva UK Limited	ZZZZXXXXZ	Crisil Ireva Poland Sp. z o.o.	ZZZZXXXXV	Subsidiary	Any other transaction	Payables	Not applicable	Not applicable	-	-	3.07	-	-	-	-	-	-	-	-	-
179	Crisil Ireva UK Limited	ZZZZXXXXZ	Crisil Ireva Poland Sp. z o.o.	ZZZZXXXXV	Subsidiary	Purchase of goods or services	NA	NA	Not applicable	10.41	-	-	-	-	-	-	-	-	-	-	-
180	Crisil Ireva UK Limited	ZZZZXXXXZ	Crisil Ireva Argentina S.A.	ZZZZXXXXU	Fellow Subsidiary	Purchase of goods or services	NA	NA	Not applicable	15.11	-	-	-	-	-	-	-	-	-	-	-
181	Crisil Ireva UK Limited	ZZZZXXXXZ	Crisil Ireva Argentina S.A.	ZZZZXXXXU	Fellow Subsidiary	Any other transaction	Payables	Not applicable	Not applicable	-	-	4.28	-	-	-	-	-	-	-	-	-
182	Crisil Ireva UK Limited	ZZZZXXXXZ	Crisil Ireva Information Technology (Hangzhou) Co., Ltd	ZZZZXXXXW	Fellow Subsidiary	Purchase of goods or services	NA	NA	Not applicable	16.79	-	-	-	-	-	-	-	-	-	-	-
183	Crisil Ireva UK Limited	ZZZZXXXXZ	Crisil Ireva Information Technology (Hangzhou) Co., Ltd	ZZZZXXXXW	Fellow Subsidiary	Any other transaction	Payables	Not applicable	Not applicable	-	-	2.95	-	-	-	-	-	-	-	-	-
184	Crisil Ireva UK Limited	ZZZZXXXXZ	Coalition Development Singapore Pte. Ltd	ZZZZXXXXX	Subsidiary	Purchase of goods or services	NA	NA	Not applicable	(0.20)	-	-	-	-	-	-	-	-	-	-	-
185	Crisil Ireva UK Limited	ZZZZXXXXZ	Coalition Development Singapore Pte. Ltd	ZZZZXXXXX	Subsidiary	Any other transaction	Payables	Not applicable	Not applicable	-	-	1.72	-	-	-	-	-	-	-	-	-
186	Crisil Ireva UK Limited	ZZZZXXXXZ	Coalition Development Singapore Pte. Ltd	ZZZZXXXXX	Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	-	-	-	-	-	-	-	-	-	-
187	Crisil Ireva UK Limited	ZZZZXXXXZ	Atmar Raj Bindra	AAAPXXXXF	Independent Director	Any other transaction	Sitting fee and commission	Not applicable	Not applicable	0.19	-	-	-	-	-	-	-	-	-	-	-
188	Crisil Ireva UK Limited	ZZZZXXXXZ	Girish Parangme	ABGPXXXXC	Independent Director	Any other transaction	Sitting fee and commission	Not applicable	Not applicable	0.19	-	-	-	-	-	-	-	-	-	-	-
189	Crisil Ireva US LLC	ZZZZXXXXZ	S&P Global Market Intelligence LLC	ZZZZXXXXL	Fellow Subsidiary	Purchase of goods or services	NA	NA	Not applicable	0.06	-	-	-	-	-	-	-	-	-	-	-
190	Crisil Ireva US LLC	ZZZZXXXXZ	S&P Global Market Intelligence LLC	ZZZZXXXXL	Fellow Subsidiary	Sale of goods or services	NA	NA	Not applicable	-	-	-	-	-	-	-	-	-	-	-	-
191	Crisil Ireva US LLC	ZZZZXXXXZ	S&P Global Market Intelligence LLC	ZZZZXXXXL	Fellow Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	0.16	-	-	-	-	-	-	-	-	-
192	Crisil Ireva US LLC	ZZZZXXXXZ	S&P Dow Jones Indices LLC	UYDQXXXXU	Fellow Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	-	-	-	-	-	-	-	-	-	-
193	Crisil Ireva US LLC	ZZZZXXXXZ	S&P Global Inc	AZZZXXXXG	Fellow Subsidiary	Any other transaction	Non Paid	Not applicable	Not applicable	1.42	-	-	-	-	-	-	-	-	-	-	-
194	Crisil Ireva US LLC	ZZZZXXXXZ	S&P Global Inc	AZZZXXXXG	Fellow Subsidiary	Sale of goods or services	NA	NA	Not applicable	0.29	-	-	-	-	-	-	-	-	-	-	-
195	Crisil Ireva US LLC	ZZZZXXXXZ	S&P Global Inc	AZZZXXXXG	Fellow Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	2.27	-	-	-	-	-	-	-	-	-
196	Crisil Ireva US LLC	ZZZZXXXXZ	S&P Global Inc	AZZZXXXXG	Fellow Subsidiary	Any other transaction	Payables	Not applicable	Not applicable	-	-	-	-	-	-	-	-	-	-	-	-
197	Crisil Ireva US LLC	ZZZZXXXXZ	Standard & Poor's Financial Services, LLC	ZZZZXXXXH	Fellow Subsidiary	Any other transaction	Reimbursement received	Not applicable	Not applicable	3.37	-	-	-	-	-	-	-	-	-	-	-
198	Crisil Ireva US LLC	ZZZZXXXXZ	Crisil Ireva Argentina S.A.	ZZZZXXXXU	Fellow Subsidiary	Any other transaction	Investment outstanding	Not applicable	Not applicable	-	-	0.06	-	-	-	-	-	-	-	-	-
199	Crisil Ireva US LLC	ZZZZXXXXZ	Coalition Development Limited	ZZZZXXXXY	Fellow Subsidiary	Purchase of goods or services	NA	NA	Not applicable	44.28	-	-	-	-	-	-	-	-	-	-	-
200	Crisil Ireva US LLC	ZZZZXXXXZ	Coalition Development Limited	ZZZZXXXXY	Fellow Subsidiary	Purchase of goods or services	NA	NA	Not applicable	-	-	4.33	-	-	-	-	-	-	-	-	-
201	Crisil Ireva US LLC	ZZZZXXXXZ	Coalition Development Limited	ZZZZXXXXY	Fellow Subsidiary	Any other transaction	Transfer of revenue	Not applicable	Not applicable	36.98	-	-	-	-	-	-	-	-	-	-	-
202	Crisil Ireva US LLC	ZZZZXXXXZ	Coalition Development Limited	ZZZZXXXXY	Fellow Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	72.80	-	-	-	-	-	-	-	-	-
203	Crisil Ireva US LLC	ZZZZXXXXZ	Coalition Development Singapore Pte. Ltd	ZZZZXXXXX	Fellow Subsidiary	Any other transaction	Reimbursement received	Not applicable	Not applicable	0.29	-	-	-	-	-	-	-	-	-	-	-
204	Crisil Ireva US LLC	ZZZZXXXXZ	Coalition Development Singapore Pte. Ltd	ZZZZXXXXX	Fellow Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	-	-	-	-	-	-	-	-	-	-
205	Crisil Ireva US LLC	ZZZZXXXXZ	Crisil Ireva Australia Pty Ltd	ABZZXXXXZ	Fellow Subsidiary	Any other transaction	Reimbursement received	Not applicable	Not applicable	0.07	-	-	-	-	-	-	-	-	-	-	-
206	Crisil Ireva US LLC	ZZZZXXXXZ	Crisil Ireva Australia Pty Ltd	ABZZXXXXZ	Fellow Subsidiary	Any other transaction	Transfer of revenue	Not applicable	Not applicable	0.39	-	-	-	-	-	-	-	-	-	-	-
207	Crisil Ireva US LLC	ZZZZXXXXZ	Crisil Ireva Australia Pty Ltd	ABZZXXXXZ	Fellow Subsidiary	Any other transaction	Payables	Not applicable	Not applicable	-	-	0.83	-	-	-	-	-	-	-	-	-
208	Crisil Ireva US LLC	ZZZZXXXXZ	Peter Lee Associates Pty Limited	AZZZXXXXA	Fellow Subsidiary	Any other transaction	Transfer of revenue	Not applicable	Not applicable	-	-	-	-	-	-	-	-	-	-	-	-
209	Crisil Ireva US LLC	ZZZZXXXXZ	Peter Lee Associates Pty Limited	AZZZXXXXA	Fellow Subsidiary	Any other transaction	Reimbursement received	Not applicable	Not applicable	0.57	-	-	-	-	-	-	-	-	-	-	-
210	Crisil Ireva US LLC	ZZZZXXXXZ	Peter Lee Associates Pty Limited	AZZZXXXXA	Fellow Subsidiary	Any other transaction	Payables	Not applicable	Not applicable	-	-	0.09	-	-	-	-	-	-	-	-	-
211	Crisil Ireva US LLC	ZZZZXXXXZ	Crisil Ireva Information Technology Colombia S.A.S	AZZZXXXXE	Fellow Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	0.03	-	-	-	-	-	-	-	-	-
212	Crisil Ireva US LLC	ZZZZXXXXZ	Greenwich Associates Singapore Pte Ltd	AZZZXXXXB	Subsidiary	Purchase of goods or services	Not applicable	Not applicable	Not applicable	15.45	-	-	-	-	-	-	-	-	-	-	-
213	Crisil Ireva US LLC	ZZZZXXXXZ	Greenwich Associates Singapore Pte Ltd	AZZZXXXXB	Subsidiary	Any other transaction	Reimbursement received	Not applicable	Not applicable	1.40	-	-	-	-	-	-	-	-	-	-	-
214	Crisil Ireva US LLC	ZZZZXXXXZ	Greenwich Associates Singapore Pte Ltd	AZZZXXXXB	Subsidiary	Any other transaction	Dividend received	Not applicable	Not applicable	4.82	-	-	-	-	-	-	-	-	-	-	-
215	Crisil Ireva US LLC	ZZZZXXXXZ	Greenwich Associates Singapore Pte Ltd	AZZZXXXXB	Subsidiary	Any other transaction	Transfer of assets from GA Singapore to Ireva US	Not applicable	Not applicable	0.02	-	-	-	-	-	-	-	-	-	-	-
216	Crisil Ireva US LLC	ZZZZXXXXZ	Greenwich Associates Singapore Pte Ltd	AZZZXXXXB	Subsidiary	Any other transaction	Transfer of assets from Ireva US to GA Singapore	Not applicable	Not applicable	0.01	-	-	-	-	-	-	-	-	-	-	-
217	Crisil Ireva US LLC	ZZZZXXXXZ	Greenwich Associates Singapore Pte Ltd	AZZZXXXXB	Subsidiary	Any other transaction	Investment outstanding	Not applicable	Not applicable	-	-	0.00	-	-	-	-	-	-	-	-	-
218	Crisil Ireva US LLC	ZZZZXXXXZ	Greenwich Associates Singapore Pte Ltd	AZZZXXXXB	Subsidiary	Any other transaction	Payables	Not applicable	Not applicable	-	-	8.27	-	-	-	-	-	-	-	-	-
219	Crisil Ireva US LLC	ZZZZXXXXZ	Greenwich Associates Japan K.K.	AZZZXXXXI	Subsidiary	Purchase of goods or services	NA	NA	Not applicable	6.99	-	-	-	-	-	-	-	-	-	-	-
220	Crisil Ireva US LLC	ZZZZXXXXZ	Greenwich Associates Japan K.K.	AZZZXXXXI	Subsidiary	Any other transaction	Payables	Not applicable	Not applicable	-	-	2.16	-	-	-	-	-	-	-	-	-
221	Crisil Ireva US LLC	ZZZZXXXXZ	Greenwich Associates Japan K.K.	AZZZXXXXI	Subsidiary	Any other transaction	Investment outstanding	Not applicable	Not applicable	-	-	0.65	-	-	-	-	-	-	-	-	-
222	Crisil Ireva US LLC	ZZZZXXXXZ	Greenwich Associates UK Limited	AZZZXXXXD	Subsidiary	Purchase of goods or services	NA	NA	Not applicable	0.57	-	-	-	-	-	-	-	-	-	-	-
223	Crisil Ireva US LLC	ZZZZXXXXZ	Greenwich Associates UK Limited	AZZZXXXXD	Subsidiary	Any other transaction	Reimbursement received	Not applicable	Not applicable	0.06	-	-	-	-	-	-	-	-	-	-	-
224	Crisil Ireva US LLC	ZZZZXXXXZ	Greenwich Associates UK Limited	AZZZXXXXD	Subsidiary	Any other transaction	Payables	Not applicable	Not applicable	-	-	17.18	-	-	-	-	-	-	-	-	-
225	Crisil Ireva US LLC	ZZZZXXXXZ	Greenwich Associates UK Limited	AZZZXXXXD	Subsidiary	Any other transaction	Investment outstanding	Not applicable	Not applicable	-	-	10.89	-	-	-	-	-	-	-	-	-
226	Crisil Ireva Poland Sp. z o.o.	ZZZZXXXXZ	S&P Global Ratings Europe Limited	ZZZZXXXXB	Fellow Subsidiary	Any other transaction	Reimbursement received	Not applicable	Not applicable	0.07	-	-	-	-	-	-	-	-	-	-	-
227	Crisil Ireva Poland Sp. z o.o.	ZZZZXXXXZ	S&P Global Ratings Europe Limited	ZZZZXXXXB	Fellow Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	0.01	-	-	-	-	-	-	-	-	-
228	Crisil Ireva Poland Sp. z o.o.	ZZZZXXXXZ	S&P Global Market Intelligence Inc	AZZZXXXXJ	Fellow Subsidiary	Any other transaction	Reimbursement received	Not applicable	Not applicable	0.59	-	-	-	-	-	-	-	-	-	-	-
229	Crisil Ireva Poland Sp. z o.o.	ZZZZXXXXZ	S&P Global Market Intelligence Inc	AZZZXXXXJ	Fellow Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	0.37	-	-	-	-	-	-	-	-	-
230	Coalition Development Limited	ZZZZXXXXZ	S&P Global Market Intelligence LLC	ZZZZXXXXL	Fellow Subsidiary	Purchase of goods or services	Not applicable	Not applicable	Not applicable	0.67	-	-	-	-	-	-	-	-	-	-	-
231	Coalition Development Limited	ZZZZXXXXZ	Market Group Limited	AZZZXXXXC	Fellow Subsidiary	Any other transaction	Non Paid	Not applicable	Not applicable	(0.62)	-	-	-	-	-	-	-	-	-	-	-
232	Coalition Development Limited	ZZZZXXXXZ	Coalition Development Singapore Pte. Ltd	ZZZZXXXXX	Subsidiary	Purchase of goods or services	Professional fee charged	Not applicable	Not applicable	2.33	-	-	-	-	-	-	-	-	-	-	-
233	Coalition Development Limited	ZZZZXXXXZ	Coalition Development Singapore Pte. Ltd	ZZZZXXXXX	Subsidiary	Any other transaction	Payables	Not applicable	Not applicable	-	-	2.17	-	-	-	-	-	-	-	-	-
234	Coalition Development Limited	ZZZZXXXXZ	Coalition Development Singapore Pte. Ltd	ZZZZXXXXX	Subsidiary	Any other transaction	Dividend received	Not applicable	Not applicable	3.21	-	-	-	-	-	-	-	-	-	-	-
235	Coalition Development Limited	ZZZZXXXXZ	Coalition Development Singapore Pte. Ltd	ZZZZXXXXX	Subsidiary	Any other transaction	Investment outstanding	Not applicable	Not applicable	-	-	0.00	-	-	-	-	-	-	-	-	-
236	Coalition Development Limited	ZZZZXXXXZ	Greenwich Associates Singapore Pte Ltd	AZZZXXXXB	Fellow Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	-	-	-	-	-	-	-	-	-	-
237	Coalition Development Limited	ZZZZXXXXZ	Greenwich Associates Japan K.K.	AZZZXXXXI	Fellow Subsidiary	Any other transaction	Receivables	Not applicable	Not applicable	-	-	0.01	-	-	-	-	-	-	-	-	-
238	Coalition Development Limited	ZZZZXXXXZ	Peter Lee Associates Pty Limited	AZZZXXXXA	Fellow Subsidiary	Any other transaction	Transfer of revenue	Not applicable	Not applicable	-	-	0.22	-	-	-	-	-	-	-	-	-
239	Coalition Development Limited	ZZZZXXXXZ	Peter Lee Associates Pty Limited	AZZZXXXXA	Fellow Subsidiary	Any other transaction	Payables	Not applicable	Not applicable	-	-	-	-	-	-	-	-	-	-	-	-
240	Coalition Development Limited	ZZZZXXXXZ	Crisil Ireva Australia Pty Ltd	AZZZXXXXZ	Subsidiary	Any other transaction	Transfer of revenue from Crsil Ireva	Not applicable	Not applicable	-	-	0.43	-	-	-	-	-	-	-	-	-
241	Coalition Development Limited	ZZZZXXXXZ	Crisil Ireva Australia Pty Ltd	AZZZXXXXZ	Subsidiary	Any other transaction	Transfer of revenue to Crsil Ireva	Not applicable	Not applicable	-	-	0.30	-	-	-	-	-	-	-	-	-
242	Coalition Development Limited	ZZZZXXXXZ	Crisil Ireva Australia Pty Ltd	AZZZXXXXZ	Subsidiary	Any other transaction	Payables	Not applicable	Not applicable	-	-										

