

June 19, 2025

Listing Department
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

In furtherance to our letter dated June 4, 2025, wherein we had informed the completion of the acquisition of Online PSB Loans Limited (OPL), please find enclosed a press release in this regard.

This is for your information and records.

Yours sincerely,

For Crisil Limited

Minal Bhosale
Company Secretary
ACS 12999

Press release
June 19, 2025 | Mumbai

Crisil completes acquisition of minority stake in OPL

Crisil, the provider of ratings, data, research, analytics and solutions, has invested Rs 33.25 crore to acquire a minority stake in Online PSB Loans Limited (OPL). In December 2024, Crisil had announced its intention to invest.

OPL is a digital credit infrastructure company that develops and integrates advanced technologies, transforming the credit ecosystem through end-to-end automation. The company facilitates ease of credit delivery to micro, small and medium enterprises (MSMEs) and retail borrowers through unique analytics and artificial intelligence/machine learning-based solutions, enabling faster credit decision making.

OPL is one of India's largest digital lending platforms meeting the needs of the evolving lending ecosystem.

Says Amish Mehta, Managing Director and CEO, Crisil, "MSMEs contribute nearly a third of India's gross domestic product, half of its exports, and are the largest employment generator after agriculture. The sector will thus be a material driver of India's growth over the long term. At present, the MSME credit ecosystem is undergoing digitalisation and formalisation through various government and private sector initiatives. OPL's offerings enable financial institutions to enhance their MSME lending infrastructure. The investment in OPL strengthens our positioning in the MSME sector and enables innovative offerings."

OPL's existing group of shareholders include several prominent financial institutions including public and private sector banks, credit bureaus and government organisations.

Says Jinand Shah, Managing Director and CEO, OPL, "OPL is an innovative, fully integrated digital ecosystem that augments digital credit infrastructure of large institutions such as banks, and offers innovative, customised solutions for the growth and development of small and medium businesses. Crisil's domain expertise as the foremost provider of research, ratings and analytics will enable OPL to accelerate our journey of transforming India's MSME credit ecosystem and making it future-ready."

Amish Mehta

Managing Director & CEO

DIN: 00046254

For further information,

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About Crisil Limited

Crisil is a global, insights-driven analytics company. Our extraordinary domain expertise and analytical rigour help clients make mission-critical decisions with confidence.

Large and highly respected firms partner with us for the most reliable opinions on risk in India, and for uncovering powerful insights and turning risks into opportunities globally. We are integral to multiplying their opportunities and success.

Headquartered in India, Crisil is majority owned by S&P Global.

Founded in 1987 as India's first credit rating agency, our expertise today extends across businesses: Crisil Ratings, Crisil Intelligence, Crisil Coalition Greenwich and Crisil Integral IQ.

Crisil's global workforce operates in the Americas, Asia-Pacific, Europe, Australia and the Middle East, setting the standards by which industries are measured.

For more information, visit [Crisil.com](https://www.crisil.com)

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