CRISIL
An S&P Global Company

January 14, 2019

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Listing Department
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

Dear Sirs

Sub.: **Certificate under Regulation 54(5) of SEBI (Depositories and Participants) Regulations, 1996**

Kindly find enclosed copy of the certificates issued under Regulation 54(5) of SEBI (Depositories and Participants) Regulations, 1996 by our Registrar and Transfer Agents, Karvy Fintech Private Limited to National Securities Depository Limited and Central Depository Services (India) Limited, certifying that the details of securities dematerialised / rematerialised during quarter ended December 31, 2018 have been furnished to the Stock Exchanges.

Kindly take the same on record.

Yours faithfully,
For CRISIL Limited

Minal Bhosale
Company Secretary
ACS 12999

Encl.: a/a

KCPL/MRVS/NSDL/54(5) E/1
Date: 03/01/2019

NATIONAL SECURITIES DEPOSITORY LIMITED
TRADE WORLD 4TH FLOOR
KAMALA MILLS COMPOUND
SENAPATI BAPAT MARG
LOWER PAREL
MUMBAI - 400 013

Dear Sir(s),
Sub: Certificate under Regulation 54(5) for the quarter ended December 31, 2018

We as Registrars, Share Transfer and Depository Services agents of the CRISIL LIMITED, certify that the details of securities dematerialized /rematerialized during the aforesaid period, as required under Regulation 54(5) of SEBI (Depositories and participants)Regulations 1996 have been furnished to all the Stock Exchanges where the shares of the company are listed.

Thanking you,

Yours faithfully,
For Karvy Fintech Private Ltd.

M S Madhusudhan
General Manager

CC TO:

THE COMPANY SECRETARY
CRISIL LIMITED
CRISIL HOUSE
CENTRAL AVENUE
HIRANANDANI BUSINESS PARK
POWAI MUMBAI
400076

KCPL/MRVS/CDSL/54(5) E/1
Date: 03/01/2019

CENTRAL DEPOSITORY SERVICES (INDIA) LTD
REGD OFF: MARATHON FUTUREX, A WING, 25TH FLOOR
NM JOSHI MARG, LOWER PAREL (EAST)
MUMBAI - 400 023

Dear Sir(s),
Sub: Certificate under Regulation 54(5) for the quarter ended December 31, 2018

We as Registrars, Share Transfer and Depository Services agents of the CRISIL LIMITED, certify that the details of securities Dematerialized /rematerialized during the aforesaid period, as required under Regulation 54(5) of SEBI (Depositories and participants)Regulations 1996 have been furnished to all the Stock Exchanges where the shares of the company are listed.

Thanking you,

Yours faithfully,
For Karvy Fintech Private Ltd.

M S Madhusudhan
General Manager

KARVY FINTECH PVT LTD. HYD.

CC TO:

THE COMPANY SECRETARY
CRISIL LIMITED
CRISIL HOUSE
CENTRAL AVENUE
HIRANANDANI BUSINESS PARK
POWAI MUMBAI
400076