

S&P Global Inc.
55 Water Street
New York, NY 10041

April 4, 2017

Listing Department
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Company Secretary
CRISIL Limited
Crisil House, Central Avenue,
Hiranandani Business Park,
Powai, Mumbai 400076

Dear Sirs

Sub.: **Declaration under Regulation 30 of
SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

We enclose the declaration under Regulation 30 of Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, as we are the promoters of the Company, together with the person acting in concert, viz., S&P Global Inc.: a) S & P India LLC; b) Standard & Poor's International, LLC; and c) S&P Global Asian Holdings Pte. Ltd.

Kindly take the same on record.

Yours faithfully,

For S&P Global Inc.



Authorised Signatory

Encl.: a/a

**Format for Disclosures under Regulation 30(1) and 30(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part A – Details of Shareholding

1. Name of the Target Company (TC) :	CRISIL Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed :	(i) BSE Limited (ii) National Stock Exchange of India Limited		
3. Particulars of the shareholder(s) : a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	S & P Global Inc.: (i) Standard and Poor's International, LLC (ii) S & P India LLC (iii) S & P Global Asian Holdings Pte. Ltd.		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share / voting capital of TC (*)
As of March 31st of the year, holding of:			
a) Shares	47832539	67.05	67.05
b) Voting Rights (otherwise than by shares)	-	-	-
c) Warrants	-	-	-
d) Convertible Securities	-	-	-
e) Any other instrument that would entitle the holder to receive shares in the TC.	-	-	-
Total	47832539	67.05	67.05