

June 2, 2025

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Listing Department
BSE Limited
P J Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub.: Re-appointment of Ms. Shyamala Gopinath as an Independent Director of the Company

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“**SEBI Listing Regulations**”), as amended from time to time, based on the recommendations of Nomination and Remuneration Committee, the Board of Directors of the Company has approved the re-appointment of Ms. Shyamala Gopinath (DIN: 02362921) as an Independent Director of the Company for a second term commencing July 10, 2025 upto the end of the year i.e. December 31, 2025, subject to approval by the Shareholders of the Company.

Ms. Gopinath was appointed as an Independent Director for a five-year term commencing from July 10, 2020 and her term is set to conclude on July 9, 2025. The Nomination and Remuneration Committee (NRC) and the Board of Directors had initiated the process of identifying suitable successors with deep expertise in banking or regulatory domains and upon such deliberations, the NRC had identified a candidate who would be most suitable for the post. However, the shortlisted candidate, has requested additional time, to fulfil certain contractual obligations associated with the person’s previous tenure, which extends beyond completion of Ms. Gopinath’s first term. Hence, the shortlisted candidate is not in a position, to take up the directorship prior to the expiry of Ms. Gopinath’s first term.

In view of the above and considering suitability of the shortlisted candidate and the ensuing expiry of the term of Ms. Gopinath, the NRC has recommended, and the Board has approved re-appointment of Ms. Gopinath as Independent Director for a second term from July 10, 2025, up to December 31, 2025 (less than 6 months), subject to shareholders’ approval. Ms. Gopinath’s re-appointment will enable the Company to undertake a comprehensive and structured on-boarding process for the shortlisted candidate and also ensure a smooth transition on the Board. Also, Ms. Gopinath has, considering her long association with the Company and in view of the inability of the shortlisted candidate to take up the directorship prior to the expiry of his cooling off period, graciously agreed to continue for the second term until December 31, 2025.

Ms. Shyamala Gopinath is not debarred from holding the office of directors by virtue of any SEBI order or any other such authority.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as Annexure A to this letter, the contents of which are self-explanatory.

Kindly take this communication on record and inform your members accordingly.

Yours sincerely,
For **Crisil Limited**

Minal Bhosale
Company Secretary
ACS 12999

Encl.: a/a

Annexure A

Sr. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Ms. Shyamala Gopinath (DIN: 02362921)
2	Date of appointment/ cessation (as applicable) & term of appointment	Effective July 10, 2025 upto December 31, 2025, subject to approval of the Shareholders of the Company.
3	Brief profile (in case of appointment)	<p>Ms. Shyamala Gopinath has nearly 39 years of rich experience in financial sector policy formulation in different capacities at Reserve Bank of India (RBI). At RBI, she held key positions and guided & influenced national policies in diverse areas of financial sector regulation and supervision, development and regulation of financial markets, capital account management, management of government borrowings, foreign exchange reserve management and payment and settlement systems. She has served on several committees while with RBI. During 2001 to 2003, she was deputed as Senior Financial Expert at the International Monetary Fund. Ms. Gopinath retired as Deputy Governor of RBI, a position that she held for nearly 7 years. She served as Chairperson of the Advisory Board on Bank, Commercial and Financial Frauds for two years from 2012 to 2014. Ms. Gopinath was also the Chairperson of the Board of Corporate Bonds and Securitisation Advisory Committee of SEBI.</p> <p>Since 2012, Ms. Gopinath has held several Board positions in large corporate and public sector undertakings and has also served as a part-time Non-Executive Chairperson of HDFC Bank Ltd. Presently, Ms. Gopinath serves as Independent Director on the boards of renowned companies. She is a member of the Governing Council of Research and Information Systems for Developing Countries (RIS) a New Delhi-based autonomous policy research institute.</p> <p>Ms. Gopinath is a member of Board of WinPE ProClub Mentorship Programme.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Shyamala Gopinath is not related to any of the Directors of the Company.