

Godrej Industries Ltd.
Regd. Office : Godrej One,
Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai - 400 079. India
Tel. : +91-22-2518 8010/8020/8030
Fax: +91-22-2518 8068/8063/8074
Website : www.godrejindustries.com
CIN : L24241MH1988PLC097781

September 27, 2017

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza, 4th Floor,
Bandra-Kurla Complex, Mumbai 400 051

Ref.: Godrej Industries Limited
BSE - Script Code: 500164, Scrip ID - GODREJIND
NSE - GODREJIND

Dear Sirs,

Second Credit rating for Commercial Paper Programme

We are pleased to inform you that CRISIL has assigned the following rating:

Rating for Commercial Paper Programme: CRISIL has assigned the rating of "CRISIL A1+" (pronounced "CRISIL A one plus") to the Commercial Paper Programme of Rs.1000 crore. Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

This rating is in addition to the existing "[ICRA]A1+" rating assigned by ICRA for our Commercial Paper Programme of Rs.1000 crore.

This information is furnished under the Listing Regulations, as applicable.

Thank you.

Yours faithfully
for Godrej Industries Limited



Clement Pinto
Chief Financial Officer

