Excel Crop Care Limited
Beyond crop protection. Behind every farmer

ECCL/SEC/2018
10th August, 2018

To,

BSE Limited
Listing Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax Nos.:22723121/2037/2039

The National Stock Exchange of India
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051
Fax Nos.: 26598237 / 26598238

Sub: Change in CRISIL Rating

Dear Sir/Madam,

CRISIL has reviewed and revised the ratings given for the Company's Working Capital Bank Facilities aggregating ₹2000 million as follows:

Long Term Rating	:	Revised to CRISIL AA- (Placed on 'Rating Watch with Positive Implications') from earlier rating – CRISIL AA-/Stable
Short Term Rating	:	CRISIL A1+ (Reaffirmed)

Kindly take note of the same.

Thanking you,

Yours faithfully,
For Excel Crop Care Limited

Pravin D. Desai
V.P. – Legal and Company Secretary

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