



CREW B.O.S. PRODUCTS LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTH ENDED DECEMBER 31, 2013 (PART-I)

(Rs. in Lakhs)

Sl. No.	PARTICULARS	Standalone					
		Quarter ended		Nine Month Ended		Year Ended	
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from operations	2,734.83	2,527.59	6,615.46	7,538.33	27,045.39	26,794.99
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (Net)	2,734.83	2,527.59	6,615.46	7,538.33	27,045.39	26,794.99
2	Expenses						
	(a) Cost of materials consumed	1,629.90	4,407.72	2,900.04	6,942.01	12,809.29	8,520.90
	(b) Purchase of Stock in Trade	-	-	590.37	331.81	4,308.27	10,463.44
	(c) Changes in inventories of finished goods, work in progress and stock in trade	52.04	(113.03)	747.69	185.53	2,130.96	4,220.54
	(d) Employee benefit expenses	329.02	393.21	1,045.67	1,378.96	2,717.32	3,673.15
	(e) Depreciation and amortisation expenses	192.92	192.99	227.81	578.30	670.70	678.82
	(f) Other expenses	829.33	481.19	584.62	1,712.43	1,530.81	3,205.09
	Total expenses	3,033.21	5,382.08	6,096.10	11,129.03	24,167.35	30,951.94
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(298.39)	(2,834.49)	519.36	(3,590.70)	2,878.04	(4,156.95)
4	Other income	18.49	(0.06)	2.77	27.06	37.91	209.04
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(279.80)	(2,834.55)	522.13	(3,563.64)	2,915.95	(3,947.91)
6	Finance Cost	907.25	952.91	978.53	2,707.03	3,058.58	4,105.14
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,187.14)	(3,787.46)	(456.40)	(6,270.67)	(142.64)	(8,053.05)
8	Exceptional items	38.33	5.25	-	63.36	6.93	250.17
	Profit/(Loss) from ordinary activities before tax (7-8)	(1,225.47)	(3,792.71)	(456.40)	(6,334.02)	(149.57)	(8,313.22)
10	Tax expenses	-	-	(700.00)	-	(800.00)	(1,391.87)
	Net Profit/(Loss) from ordinary activities after tax (9-10)	(1,225.47)	(3,792.71)	(456.40)	(6,334.02)	(650.43)	(8,921.25)
11	Extraordinary items	(216.35)	-	(356.89)	(289.89)	(2,980.53)	(13,697.06)
12	Net Profit/(Loss) for the period (11+12)	(1,441.83)	(3,792.71)	(1,113.29)	(6,623.91)	(2,330.10)	(20,618.36)
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net profit/(loss) after taxes, minority interest and share of profit of associates	(1,441.83)	(3,792.71)	(1,113.29)	(6,623.91)	(2,330.10)	(20,618.36)
17	Paid up equity share capital (Face Value Rs 10/- each.)	1,399.35	1,399.35	1,399.35	1,399.35	1,399.35	1,399.35
18	Reserves (Excluding Revaluation Reserves)	-	-	-	-	-	-
19.I	Earnings per share (before extraordinary items)						
	(of Rs. 10/- each) (not annualised)						
	(a) Basic	(10.30)	(27.10)	(0.81)	(47.34)	(16.65)	(147.34)
	(b) Diluted	(10.30)	(27.10)	(0.81)	(47.34)	(16.65)	(147.34)
19.II	Earnings per share (after extraordinary items)						
	(of Rs. 10/- each) (not annualised)						
	(a) Basic	(10.30)	(27.10)	(0.81)	(47.34)	(16.65)	(147.34)
	(b) Diluted	(10.30)	(27.10)	(0.81)	(47.34)	(16.65)	(147.34)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTH ENDED DECEMBER 31, 2013 (PART-II)

Sl. No.	PARTICULARS	Standalone					
		Quarter ended		Nine Month Ended		Year Ended	
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of shares	11841700	11816700	11068347	11841700	11068347	11201211
	-Percentage of shareholding	84.62%	84.44%	79.31%	84.62%	79.31%	80.05%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number of shares	856520	881520	1599873	856520	1599873	1497009
	-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	39.81%	25.65%	44.09%	39.81%	44.09%	53.61%
	-Percentage of shareholding (as a % of the total shareholding of the company)	6.12%	3.99%	9.12%	6.12%	9.12%	10.70%
	b) Non - encumbered						
	-Number of shares	1295247	1295247	1295247	1295247	1295247	1295247
	-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	60.19%	74.35%	55.91%	60.19%	55.91%	46.39%
	-Percentage of shareholding (as a % of the total shareholding of the company)	9.26%	11.57%	11.57%	9.26%	11.57%	9.26%

B	INVESTOR COMPLAINTS	31.12.2013
	Pending at the beginning of the quarter (01.10.2013)	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter (31.12.2013)	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs./Lacs)

PARTICULARS	Standalone					
	Quarter ended		Nine Month Ended		Year Ended	
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment Revenue (includes manufacturing & trading)						
(a) Fashion Accessories	2,514.24	2,260.70	5,709.56	6,566.53	22,023.43	22,436.45
(b) Footwear	190.91	248.27	900.33	910.69	4,330.43	5,085.73
(c) Leather	179.78	130.68	488.92	462.17	1,115.31	1,296.95
Total Income from Operations	2,884.92	2,639.65	6,798.81	7,939.39	27,478.17	28,819.13
Less : Inter Segment Revenue	150.10	112.07	183.43	401.05	429.86	2,024.15
Net Income from Operations	2,734.83	2,527.59	6,615.38	7,538.32	27,048.31	26,794.98
Segment Result (Profit/Loss Before tax & intt. from each Segment)						
(a) Fashion Accessories	(327.77)	(1,368.15)	788.63	(1,811.84)	3,558.40	(1,299.13)
(b) Footwear	82.24	3.08	74.05	111.03	490.45	(1,000.37)
(c) Leather	(66.66)	(1,290.08)	77.00	(1,594.43)	131.82	(655.29)
Total	(312.08)	(2,655.15)	939.68	(3,295.24)	4,180.67	(3,014.79)
Less :						
	907.25	952.91	978.53	2,707.03	3,058.58	4,105.15

Notes:

1. The above results for the quarter/nine month ended December 31st, 2013 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on February 15th, 2014 and are subject to Limited Review by the Statutory Auditors in terms of clause 41 of the Listing Agreement.
2. The previous period's figures have been regrouped / rearranged wherever necessary to make them comparable with the current period's figures.
3. No provision for Income Tax has been made during the half year as the Company is in loss.
4. Investor complaints received and pending for redressal at the beginning, during and end of the quarter are NIL
5. Income Tax Department has auctioned our property situated at 140, Leather Complex, Kapurthala Road, Jalandhar, Punjab on 11th December, 2013 to recover the outstanding Income Tax Liability of the Company.
6. The results of the Company are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).