



CREW B.O.S. PRODUCTS LIMITED

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013 (PART-I)

(Rs. in Lakhs)

Sl. No.	PARTICULARS	Standalone			
		Quarter ended		Year Ended	
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from operations				
	(a) Net Sales/Income from operations				
	(b) Other operating income	2,275.92	(250.40)	11,135.31	20,784.99
	Total Income from operations (Net)				
2	Expenses	2,275.92	(250.40)	11,135.31	20,784.99
	(a) Cost of materials consumed				
	(b) Purchase of Stock in Trade	904.39	990.95	5,253.88	8,520.90
	(c) Changes in inventories of finished goods, work in progress and stock in trade	331.81	1,595.96	2,284.77	10,463.44
	(d) Employee benefit expenses	246.52	1,089.58	861.49	4,220.54
	(e) Depreciation and amortisation expenses	696.72	855.83	884.09	3,873.15
	(f) Other expenses	192.39	208.13	220.30	878.82
	Total expenses	401.91	943.95	438.33	3,205.09
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2,733.74	5,784.41	9,720.84	30,951.94
3	Other income	(457.82)	(6,034.81)	1,414.47	(4,158.95)
4	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	8.83	171.13	31.21	209.04
5	Finance Cost	(449.18)	(5,863.67)	1,445.69	(3,847.91)
6	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	846.87	1,046.86	913.03	4,105.18
7	Exceptional items	(1,296.08)	(6,910.24)	531.86	(8,053.05)
8	Profit/(Loss) from ordinary activities before tax (7-8)	19.78	253.24	5.92	260.17
9	Tax expenses	(1,315.84)	(7,163.47)	528.93	(8,313.22)
10	Net Profit/(Loss) from ordinary activities After tax (9-10)		(597.97)	91.00	(1,391.87)
11	Extraordinary items (net of tax expensing Nil)	(1,315.84)	(6,571.51)	434.93	(6,921.25)
12	Not Profit/(Loss) for the period (11+12)	(73.53)	(11,718.57)	(248.18)	(13,897.10)
13	Share of profit/(loss) of associates	(1,389.37)	(18,288.08)	188.75	(20,818.38)
14	Minority interest				
15	Net profit/(loss) after taxes, minority interest and share of profit of associates	(1,389.37)	(18,288.08)	188.75	(20,818.38)
16	Reserves (Excluding Revaluation Reserves)	1,399.35	1,399.35	1,399.35	1,399.35
17	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
18	(a) Basic				
19	(b) Diluted	(9.93)	(130.69)	1.33	(147.34)
20	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
21	(a) Basic				
22	(b) Diluted	(9.93)	(130.69)	1.33	(147.34)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013 (PART-II)

Sl. No.	PARTICULARS	Standalone			
		Quarter ended		Year Ended	
		30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares				
	Percentage of shareholding	11583258	11201211	9183147	11201211
2	Promoters and Promoter Group Shareholding	82.78%	80.05%	68.70%	80.05%
	a) Pledged / Encumbered				
	Number of shares				
	Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	791588	1173733	3183797	1173733
	Percentage of shareholding (as a % of the total shareholding of the company)	32.06%	42.04%	66.32%	42.04%
	b) Non-encumbered	5.68%	8.39%	22.75%	8.39%
	Number of shares				
	Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	1816823	1818523	1816523	1816523
	Percentage of shareholding (as a % of the total shareholding of the company)	87.15%	57.90%	33.68%	57.90%
		11.57%	11.57%	11.55%	11.57%

INVESTOR COMPLAINTS

Pending at the beginning of the quarter (01.04.2013)	30.06.2013
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter (30.06.2013)	Nil



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

PARTICULARS	Standalone			
	Quarter ended		Year Ended	
	30.06.2013 (Unaudited)	31.03.2013 (Audited)	30.06.2012 (Unaudited)	31.03.2013 (Audited)
Segment Revenue (includes manufacturing & trading)				
(a) Fashion Accessories	1,701.60	413.02	1,701.60	22,430.45
(b) Footwear	471.51	740.30	471.51	6,065.73
(c) Leather	151.71	181.63	151.71	1,286.94
Total Income from Operations	2,414.81	1,343.96	2,414.81	26,819.13
Less: Inter Segment Revenue	138.90	1,694.28	138.90	2,024.15
Net Income from Operations	2,275.91	(250.33)	2,275.91	26,794.98
Segment Result (Profit/loss before tax & intt. from each Segment)				
(a) Fashion Accessories	(115.91)	(4,857.53)	(115.91)	(1,269.13)
(b) Footwear	25.71	(1,520.82)	25.71	(1,060.37)
(c) Leather	(237.79)	(787.11)	(237.79)	(655.29)
Total	(327.99)	(7,165.46)	(327.99)	(3,014.79)
Loss:				
Interest	846.87	1,046.56	846.87	4,105.15
Other un-allocable expenditure net of un-allocable income	214.50	10,898.02	214.50	14,690.30
Total Profit before Tax	(1,389.37)	(10,898.04)	(1,389.37)	(22,010.32)
Capital Employed (Segment assets - Segment Liabilities)				
(a) Fashion Accessories	18,314.11	18,334.38	18,314.11	18,334.38
(b) Footwear	1,745.46	1,868.70	1,745.46	1,868.76
(c) Leather	8,278.02	7,344.53	8,278.92	7,344.53
(d) Un-allocable Assets less Liabilities	(3,313.21)	(3,201.32)	(3,313.21)	(3,201.32)
Total	25,026.28	24,344.37	25,026.28	24,344.37



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Notes:

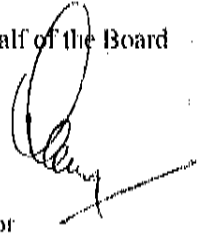
1. The above results for the quarter/three month ended June 30th, 2013 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on December 19th, 2013 and are subject to Limited Review by the Statutory Auditors in terms of clause 41 of the Listing Agreement.
2. The previous period's figures have been regrouped / rearranged wherever necessary to make them comparable with the current period's figures.
3. No provision for Income Tax has been made during the quarter as the Company is in loss.
4. Investor complaints received and pending for redressal at the beginning, during and end of the quarter are Nil.
5. The results of the Company are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Place: Gurgaon
December 19th, 2013

For and on behalf of the Board



Director



Review Report

We have reviewed the accompanying statement of unaudited financial results of Crew BOS Products Limited for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Atish Kumar Shaw
Chartered Accountant

Atish Kumar Shaw

(A.K. Shaw)
Proprietor
M.No. 306098
Place: Gurgaon
Date: 19th December, 2013



Residence: 10/12/2, Sitanath Bose Lane, Salkia Howrah - 711106.