



CREW B.O.S. PRODUCTS LIMITED

199, UDYOG VIHAR PHASE-I, GURGAON - 122016, HARYANA (INDIA)

TEL : 91 - 124 - 4139400 FAX : 91 - 124 - 4005011

E-mail : communication@crewbos.com, Website : www.crewbos.com

Date: 9th August, 2012

Mr. K. Hari,
(Asst. Vice President)
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra(E),
Mumbai-400 051

Dear Sir,

Sub: Compliance with Clause 41 of Listing Agreement

With regard to the captioned subjects, it is hereby informed to the Stock Exchange that the Board of Directors of the Company have approved the Unaudited Quarterly results for the quarter ended 30th June, 2012 in the their Meeting held on 9th August, 2012. A copy of the Un-audited Quarterly results for the Quarter ended 30th June, 2012 is attached herewith for your kind perusal.

This is for your kind information and records.

Thanking you,
Yours truly,

For Crew B.O.S. Products Limited


(Ashish Goel)
Company Secretary)



CREW B.O.S. PRODUCTS LIMITED

Regd. Office : 304A, Jaina Tower - I, District Centre, Janakpuri, New Delhi-110 058

Phone : 91-11-45530149 Fax :91-11-45530148

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012 (PART-I) (₹/Lakhs)

Sl. No.	PARTICULARS	Standalone			
		Quarter ended		Year Ended	
		30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from operations				
	(a) Net Sales/Income from operations	11,135.31	10,898.50	11,275.30	43,204.04
	(b) Other operating income	-	-	-	-
	Total Income form operations (Net)	11,135.31	10,898.50	11,275.30	43,204.04
2	Expenses				
	(a) Cost of materials consumed	5,253.86	5,556.77	5,710.96	16,899.67
	(b) Purchase of Stock in Trade	2,264.77	2,203.14	2,000.11	10,662.82
	(c) Changes in inventories of finished goods, work in progress and stock in trade	661.49	(150.04)	195.62	1,353.37
	(d) Employee benefit expenses	884.09	1,358.03	978.52	4,012.33
	(e) Depreciation and amortisation expenses	220.30	248.05	248.26	992.49
	(f) other expenses	690.43	398.16	562.60	4,308.93
	Total Expenses	9,974.94	9,614.11	9,696.07	38,229.61
	Profit from operations before other income, finance costs and expectional items (1-2)	1,160.37	1,284.39	1,579.23	4,974.43
3	Other income				
	Profit from ordinary activities before finance costs and exceptional items (3+4)	31.21	26.69	8.86	51.40
5	Finance Cost				
	Profit from ordinary activities after finance costs but before exceptional items (5-6))	1,191.59	1,311.08	1,588.09	5,025.83
6	Exceptional items				
	Profit from ordinary activities before tax (7-8)	913.83	1,266.35	918.70	4,481.28
7	Tax Expenses				
	Net Profit from ordinary activities after tax (9-10)	277.75	44.73	669.39	544.55
10	Extraordinary Items (net of tax expenses Nil)				
	Net Profit for the period (11+12)	91.00	28.00	175.00	128.00
11	Share of profit/(loss) of associates				
	Minority Interest	186.75	16.73	494.39	416.55
12	Net profit after taxes, minority interest and share of profit of associates				
	Paid up equity share capital (Face Value Rs 10/- each.)	186.75	16.73	494.39	103.77
13	Reserves (Excluding Revaluation Reserves) as per balance sheet of previous accounting year				
	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised)	186.75	16.73	494.39	520.32
14	(a) Basic				
	(b) Diluted				
15	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
	(a) Basic	1.33	0.12	3.81	2.98
	(b) Diluted	1.33	0.12	3.34	2.98
16	(a) Basic	1.33	0.12	3.81	3.72
	(b) Diluted	1.33	0.12	3.34	3.72

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012 (PART-II)

Sl. No.	PARTICULARS	Standalone			
		Quarter ended		Year Ended	
		30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	-Number of shares	9193147	9193147	6131151	9193147
	-Percentage of shareholding	65.70%	65.70%	47.28%	65.70%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	-Number of shares	3183797	3183797	5693793	3183797
	-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	66.32%	66.32%	83.28%	66.32%
	-Percentage of shareholding (as a % of the total shareholding of the company)	22.75%	22.75%	43.91%	22.75%
	b) Non - encumbered				
	-Number of shares	1616523	1616523	1143256	1616523
	-Percentage of shareholding (as a % of the total shareholding of promoter and promoter group)	33.68%	33.68%	16.72%	33.68%
	-Percentage of shareholding (as a % of the total shareholding of the company)	11.55%	11.55%	8.81%	11.55%

B	INVESTOR COMPLAINTS	30.06.2012
	Pending at the beginning of the quarter (01.04.2012)	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter (30.06.2012)	Nil



Notes:

1. The above results for the quarter/three month ended June 30th, 2012 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on August 9th, 2012 and are subject to Limited Review by the Statutory Auditors in terms of clause 41 of the Listing Agreement.
2. The previous period's figures have been regrouped / rearranged wherever necessary to make them comparable with the current period's figures.
3. Provision for Income Tax of Rs. 100.00 lacs has been made during the quarter based on the normal commercial operations of the Company and Rs. 9.00 lacs on account of Deferred Tax on estimated basis and is subject to adjustment at the year end.
4. Income from operation includes Domestic Sales of Rs 2628.75 lacs (Previous years corresponding quarter Rs. 3092.83 lacs) and International Merchant Trading of Rs 2777.20 lacs (Previous year corresponding quarter Rs. 2083.06 lacs).
5. Income from operation includes Sales in Transit of Rs. 85.70 lacs during the referred period.
6. Investor complaints received and pending for redressal at the beginning, during and end of the quarter are NIL
7. The company has made no provision for write off the loans and investments made in non functional subsidiary and joint venture companies namely Crew MAG Exports Limited Rs. 1460.44 lacs, Crew ROR Products Limited Rs. 659.31 lacs and Centre of Excellence in Design Limited Rs. 304.85 lacs.
8. The Company has a disputed Income Tax demand of Rs. 31.01 lacs for assessment year 2005-06 and Rs.50.14 lacs relating to financial year 2006-07 which have not been provided for being contested in appeal. However the Company has already paid the above demand.
9. Other expenses includes Rs 248.18 Lakhs (Previous year corresponding quarter Rs. 60.48 Lakhs) being loss from Forward booking/Derivative transactions for the quarter.
10. a) The Company continues to do international merchant trade. During the year goods were returned back and resold to different vendors. Company is yet to collect Rs. 17632.39 lacs against such sales. RBI compliances if applicable as regard resale of such material are pending.
b) No provision has been made in respect of overdue debts related to International Trading and Domestic Trading. Management has confirmed this to be good and realizable which is subject to confirmation from party.
11. The physical stock at the quarter end has been taken and valued as certified by Management.
12. There was a Tax Survey on the company on April 12th, 2010. The proceeding are on and final report of Survey team was not finalized. Therefore tax impact due to survey is not quantifiable and remains unprovided and will be dealt with in the year when finalized.
13. Company intends to raise funds in the International Market and therefore the Company proposes to raise the ceiling of NRIs/PIOs/FII from 10% to 24% of the paid up equity capital of the Company subject to approval of Board of Directors and at AGM.
14. Company has enhanced corporate guarantee given to its following WOS
 - a) Crew PPO Leathers Limited from Rs. 300 Lacs to Rs. 1000 Lacs during the quarter.
 - b) i. Biz Trade Post from USD 15.0 Million to USD 23.0 Million during the quarter
15. The results of the Company are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Place: Gurgaon
August 9th, 2012

For and on behalf of the Board



Director