

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Crest Animation Studios Limited		
2	Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	CAS Benefit Trust		
3	Whether the Seller belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Ltd.		
5.	Details of the acquisition/ disposal of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	Before the acquisition/ disposal under consideration, holding of :			
	a) Shares carrying voting rights	1,00,60,905	22.76%	22.76%
	b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
	Total (a+b+c)	1,00,60,905	22.76%	22.76%
	Details of Acquisition/Sale			
	a) Shares carrying voting rights acquired/ sold	75,000 75,000	0.17% 0.17%	0.17% 0.17%
	b) Voting rights (VR) acquired/ sold otherwise than by shares	NIL	NIL	NIL

	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
	Total (a+b+c)	1,50,000	0.34%	0.34%
	After the acquisition/ sale, holding of:			
	a) Shares carrying voting rights	99,10,905	22.42	22.42%
	b) VRs otherwise than by equity shares	NIL	NIL	NIL
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
	Total (a+b+c)	99,10,905	22.42%	22.42%
6.	Mode of acquisition/ Sale (e.g. open market / off-market public issue / rights issue / preferential allotment / inter-se transfer, etc.)	75,000 (Open Market)	0.17%	0.17%
		75,000 (Open Market)	0.17%	0.17%
7.	Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable.	04.03.2013 to 11.03.2013 (75,000 Shares)	0.17%	0.17%
		04.03.2013 to 11.03.2013 (75,000 Shares)	0.17%	0.17%
"These shares were sold by financier"				
8.	Equity share capital / total voting capital of the TC	44,21,21,360	100%	100%

	before the said acquisition/sale			
9.	Equity share capital/ total voting capital of the TC after the said acquisition/sale	44,21,21,360	100%	100%
10.	Total diluted share/ voting capital of the TC after the said acquisition/sale.	44,21,21,360	100%	100%

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Seller / Authorised Signatory

Place: Mumbai

Date: 21st March, 2013