



Ref: CVL/SE/2025-26

October 30, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Scrip Code: 511413 & 975752 (Debt) ISIN: INE559D01011 & INE559D08024 (Debt)	Symbol: CREST Series: EQ

Dear Sir / Madam,

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, ("SEBI Listing Regulations") for the Appointment of Mr. Jagdish Mohan Kirpalani (DIN: 01673553) as an Additional Director (Non-Executive and Independent) on the Board of the Company

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, we wish to inform you that the Company at its Board Meeting held on October 30, 2025 on recommendation of the Nomination and Remuneration Committee, has considered and approved the appointment of Mr. Jagdish Mohan Kirpalani (DIN: 01673553) as an Additional Director in the category of Non-Executive, Independent Director of the Company, not liable to retire by rotation, for a first term of 5 (five) consecutive years with effect from November 01, 2025, subject to the approval of the Shareholders of the Company.

The details as required in respect of the proposed appointment under Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 are given under "Annexure-A" to this letter.

The above information will also be available on the website of the Company at www.crest.in.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Crest Ventures Limited

Namita Bapna
Company Secretary

Encl: a/a

Annexure-A

Sr. No.	Particulars	Details	
1.	Reason for change viz. appointment resignation, removal, death or otherwise;	Appointment of Mr. Jagdish Mohan Kirpalani (DIN: 01673553) as an Additional Director (Non-Executive and Independent) of the Company in professional capacity.	
2.	Date of appointment/ cessation (as applicable) and terms of appointment	Date of Appointment November 01, 2025	Terms of Appointment Appointment as an Additional Director (Non-Executive and Independent) in professional capacity, not liable to retire by rotation, for a first term of 5 (five) consecutive years with effect from November 01, 2025, subject to the approval of the Shareholders of the Company.
3.	Brief Profile (in case of appointment)	<p>Mr. Jagdish Mohan Kirpalani brings with him nearly four decades of leadership experience across India and Singapore, with process exposure across Asia and Europe. His extensive background spans private banking, wealth management, operational transformation, and governance. He has been part of team which has successfully established and scaled private banking platforms, led multi-country technology integrations, and managed key financial transitions including ING Bank's merger with Vysya Bank and the sale of Barclays' Asia wealth business to Bank of Singapore.</p> <p>He has held senior leadership roles with reputed institutions such as Standard Chartered Bank, Barclays Bank, Societe Generale, and ING Bank, and has been instrumental in embedding strong risk, compliance, and governance frameworks in each of his roles. His experience and strategic insights are expected to add significant value to the Board's deliberations and the Company's overall governance framework.</p>	



4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Jagdish Mohan Kirpalani is not related inter-se to any other Director of the Company.
5.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/2018-19 and NSE ref. no. NSE/ML/2018/24 dated June 20, 2018	Mr. Jagdish Mohan Kirpalani is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.