



Date: 27.07.2022

The National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex,
Bandra East, Mumbai 400 051
Symbol: - CREST

Dear Sir(s),

Re: - Clarification on Outcome of Board Meeting held on 23rd July, 2022 informing about Employee Stock Option Scheme related details

In continuation to your e-mail dated 25th July, 2022 regarding clarification on outcome of Board Meeting held on 23rd July, 2022 please find below our reply to your requested information on Options to purchase securities (including any Share Based Employee Benefit (SBEB) Scheme) at the time of instituting the scheme and vesting or exercise of options:

Sr. No.	Query/Requested Information	Remarks
1	Brief details of options granted	The objective of ESOP – 2022, is to reward the eligible Employees of the Company and its Holding Company or Subsidiary Company(ies) or Group Company(ies) or Associate Company(ies) (present or future) in India and/or abroad for their performance and to motivate them to contribute to the growth and profitability of the Company, which shall be implemented through the Trust and administered by the Company through Board of Directors and/or Nomination and Remuneration Committee ("NRC") in accordance with the applicable laws. The Trust can accept Equity Shares as issued and allotted by the Company or as acquired through Secondary Acquisition or from shareholders of the Company from time to time by way of gift or otherwise, subject to the limits as may be prescribed under the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended ("SEBI (SBEB and Sweat Equity) Regulations") . Note: Since options have not yet been granted, other details such as Options vested, Options exercised, Options lapsed, subsequent changes/cancellation/exercise of such Options, diluted earnings per share pursuant to issue of equity shares on exercise of Options, Money realized by exercise of Options, Total number of shares arising as a result of exercise of options, Variation of Terms of options, etc. specified by SEBI are not applicable as of now.





2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Pricing Formula / Exercise Price	The Exercise Price shall be as may be decided by the Committee as is allowed under the Companies Act / SEBI (SBEB and Sweat Equity) Regulations which in any case will not be lower than the face value of the Equity Shares of the Company on the date of such Grant. Further the Exercise Price can be different for different set of Employees for Options Granted on same / different dates.

Kindly take the above on your records.

Thanking You

For Crest Ventures Limited


Compliance Officer

