



Ref: CVL/SE/2025-26

May 28, 2025

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
<b>Scrip Code: 511413 &amp; 975752 (Debt)</b> <b>ISIN: INE559D01011 &amp; INE559D08024 (Debt)</b>	<b>Symbol: CREST</b> <b>Series: EQ</b>

Dear Sir/Madam,

**SUB: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“SEBI LISTING REGULATIONS”) - PRESS RELEASE**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Press Release dated May 28, 2025 titled “**Crest Ventures accelerates growth in Mumbai’s premium micro-markets with two marquee redevelopment projects - ‘Crest 4 Pali Hill’ and ‘Crest Uno’**” and the contents are self-explanatory.

The Press Release is also available on the website of the Company i.e. [www.crest.co.in](http://www.crest.co.in).

Request you to kindly take the above information on your records.

Thanking you.

Yours faithfully,  
For **Crest Ventures Limited**

**Namita Bapna**  
Company Secretary

**Encl: a/a**



Crest Ventures accelerates growth in Mumbai's premium micro-markets with two marquee redevelopment projects - 'Crest 4 Pali Hill' and 'Crest Uno'

**Construction of Crest 4 Pali Hill begins; Development Agreement for Crest Uno signed; Combined Gross Development Value estimated at ₹400 crore**

**Mumbai, 28<sup>th</sup> May 2025** – Crest Ventures Limited (BSE: 511413 & 975752 (Debt), NSE: CREST), is pleased to announce major progress in its redevelopment strategy with the launch of two landmark projects in Bandra (West), Mumbai.

The Company has commenced construction of '**Crest 4 Pali Hill**', the redevelopment of Blooming Heights Co-operative Housing Society Limited, located in the prestigious Pali Hill neighbourhood. The project is expected to deliver a Gross Development Value (GDV) of approximately ₹300 crore, reaffirming Crest Ventures' position as a significant contributor to value creation in Mumbai's upscale residential landscape.

In parallel, Crest Ventures has been appointed as the preferred development partner for Shiv Kunj Co-operative Housing Society Limited, now branded as '**Crest Uno**', situated in Union Park, Bandra (West), Mumbai – 400052. The Development Agreement was formally executed and the project carries an estimated GDV of ₹100 crore.

Together, these two projects represent a **combined GDV of ₹400 crore**, solidifying Crest Ventures' presence in Western Mumbai's most desirable residential enclaves. Both developments are strategically aligned with the Company's objective of expanding through capital-efficient redevelopment models in micro-markets characterized by high demand, aspirational value, and limited supply.

Located amidst cultural, commercial, and lifestyle infrastructure, **Pali Hill and Union Park** in Bandra, offer residents premium connectivity, proximity to top educational and healthcare institutions, and an elevated quality of life. These projects are envisioned as boutique residential offerings that harmonize legacy charm with contemporary luxury.

**Commenting on the developments, Mr. Vijay Choraria, Managing Director, Crest Ventures Limited, said:** *"With Crest 4 Pali Hill and Crest Uno, we are reinforcing our commitment to thoughtful urban transformation and unlocking urban value through design-led redevelopment. These projects reflect our philosophy of blending timeless neighbourhood character with progressive design, offering elevated living experiences in Mumbai's most iconic locations. At Crest Ventures, we remain focused on building value through quality, and design."*

As demand for premium, well-planned urban housing continues to rise, Crest Ventures remains focused on executing high-impact redevelopment projects that deliver enduring value.