



Ref: CVL/SE/2025-26

February 25, 2026

<b>To, BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	<b>To, National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
<b>Scrip Code: 511413 &amp; 977399 (Debt)</b> <b>ISIN: INE559D01011 &amp; INE559D08032</b> <b>(Debt)</b>	<b>Symbol: CREST</b> <b>Series: EQ</b>

Dear Sir/ Madam,

**Sub: Submission of Minutes of Postal Ballot**

In furtherance to our letter dated January 30, 2026, w.r.t Scrutinizer's Report and Voting Results, we enclose herewith copy of the minutes of the proceedings relating to declaration of results of voting conducted through Postal Ballot (e-voting).

The above information is also available on the Company's website at [www.crest.in](http://www.crest.in).

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Crest Ventures Limited

**Namita Bapna**  
**Company Secretary**

Encl: a/a

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**MINUTES OF THE PROCEEDING OF THE POSTAL BALLOT HELD THROUGH REMOTE E-VOTING CONCLUDED ON THURSDAY, JANUARY 29, 2026, FOR THE RESOLUTION AS SET OUT IN THE POSTAL BALLOT NOTICE DATED DECEMBER 18, 2025.**

1. Ms. Namita Bapna, Company Secretary & Compliance Officer of the Company, duly authorized by the Board for the purpose of declaring the Postal Ballot Result, stated that pursuant to the provisions of Section 110 and other applicable provisions of the Companies Act, 2013 ("the Act") read with Rule 22 and other applicable rules of Companies (Management and Administration) Rules, 2014 ("the Rules"), as amended from time to time, the Company had issued Postal Ballot Notice dated December 18, 2025 to the shareholders, seeking their consent in respect to the following:

Sr. No.	Particulars	Type of Resolution
1.	Appointment of Mr. Jagdish Mohan Kirpalani (DIN: 01673553) as Non-Executive, Independent Director of the Company	Special Resolution

2. Ms. Namita Bapna placed on record the following actions of the Board, conducted in compliance with the provisions of the Act:
- a) The Board of Directors, at their meeting held on December 18, 2025, had appointed M/s. Rathi & Associates, Company Secretaries (Firm Registration No. P1988MH011900, Peer Review No. 6391/2025), Company Secretaries, as the Scrutinizer for the Postal Ballot Process.
- b) National Securities Depository Limited ("NSDL") was appointed to provide the Remote e-voting ("E-voting") platform for shareholders who had registered their e-mail addresses with the Depository Participant(s), the Company, or the Registrar to an Issue and Share Transfer Agent ("RTA").
- c) In accordance with the applicable provisions of the Act, the Rules, Secretarial Standard on General Meetings ("SS -2"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, read with other relevant circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs read with applicable SEBI Circulars, the Postal Ballot Notice was sent through electronic mode on December 29, 2025, to those shareholders whose e-mail addresses were registered with the Company/ Depositories and whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date December 19, 2025 seeking approval from the shareholders as set out in the Postal Ballot Notice.



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- d) A public advertisement was published in this regard on December 30, 2025 in Financial Express (English) and Mumbai Lakshadeep (Marathi).
- e) The E-voting period commenced on Wednesday, December 31, 2025, at 9:00 A.M. (IST) and concluded on Thursday, January 29, 2026, at 5:00 P.M. (IST).
- f) The cut-off date, for the purpose of determining the eligibility of shareholders was Friday, December 19, 2025, and the total number of shareholders as on the cut-off date was 9,781.
3. The Scrutinizer unblocked the votes cast through E-voting and downloaded the details after 5:00 P.M. (IST) on January 29, 2026, from the NSDL portal in the presence of two witnesses and carried out scrutiny of all the e-votes casted upto 5:00 P.M. (IST) on Thursday, January 29, 2026, being the last day of E-voting.
4. The Scrutinizer prepared its report on the basis of the data/reports received by them and submitted its report on Friday, January 30, 2026.
5. The details of E-voting of the **Special Resolution as Item No. 1 set out in the Postal Ballot Notice dated December 18, 2025** are as under:

<b>Appointment of Mr. Jagdish Mohan Kirpalani (DIN: 01673553) as Non-Executive, Independent Director of the Company</b>	
<b>Particulars</b>	<b>Number</b>
Number of valid votes received	2,15,67,128
Valid votes in favor of the Resolution	2,15,48,704
% of Valid votes in favor of the Resolution	99.91%
Valid votes against the resolution	18,424
% of Valid votes against the Resolution	0.09%
Number of invalid votes received	-
% of Invalid votes received	-

*Note: None of the promoter/ promoter group were interested in aforesaid Resolution.*

6. Thereafter, as authorised by the Board of Directors, Ms. Namita Bapna proceeded with the declaration of Postal Ballot Result based on the Scrutinizer's Report. It was declared that the resolution set out in the Postal Ballot Notice dated December 18, 2025 was passed with requisite majority.

**SPECIAL RESOLUTION:**

**ITEM NO.1: APPOINTMENT OF MR. JAGDISH MOHAN KIRPALANI (DIN: 01673553) AS NON-EXECUTIVE, INDEPENDENT DIRECTOR OF THE COMPANY**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and 161 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Companies (Appointment and Qualification of Directors) Rules, 2014 ("Rules") and Regulation 17 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, the Articles of Association of the Company, and the Master Direction - Reserve Bank of India (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023 and such other rules, regulations,



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circulars, directions and guidelines issued by the Reserve Bank of India, Securities and Exchange Board of India and Ministry of Corporate Affairs from time to time and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors at their respective meetings held on October 30, 2025, Mr. Jagdish Mohan Kirpalani (DIN: 01673553), who was appointed as an Additional Director (Non-Executive, Independent) of the Company, with effect from November 01, 2025, and who has submitted a declaration confirming the criteria of Independence pursuant to Section 149(6) of the Act read with Regulation 16(1)(b) of SEBI Listing Regulations, as amended from time to time, and who is eligible for appointment under the provisions of the Act and Rules made thereunder and SEBI Listing Regulations, who has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Shareholder under Section 160 of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Director (Non-Executive, Independent) of the Company to hold office for a first term of 5 (Five) consecutive years with effect from November 01, 2025 up to October 31, 2030 (both days inclusive), and whose term shall not be subject to retirement by rotation.

**RESOLVED FURTHER THAT** the Board of Directors (which term shall, unless repugnant to the context or meaning thereof, be deemed to include a duly authorised 'Committee' thereof) or the Company Secretary of the Company be and are hereby severally authorised to do and perform all such acts, deeds, matters or things as may be considered necessary, appropriate, expedient or desirable to give effect to above resolution."

Place: Mumbai  
Date of Entry: 24.02.2026



Chairman  
Date of signing the minutes: 24.02.2026  
Date of file creation: 24.02.2026

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