



Ref: CVL/SE/2025-26

April 24, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
Scrip Code: 511413 & 975752 (Debt) ISIN: INE559D01011 & INE559D08024 (Debt)	Symbol: CREST Series: EQ

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Acquisition of shares of Sutlej Housing Private Limited

Pursuant to provisions of Regulation 30 of SEBI Listing Regulations, we would like to inform you that Crest Ventures Limited ("the Company/CVL") has completed the acquisition of 100% of the issued and paid-up share capital of Sutlej Housing Private Limited ("Sutlej") for a total consideration of INR 60,00,000. Following this acquisition, Sutlej has become a Wholly Owned Subsidiary of the Company.

The details as required under Regulation 30 of SEBI Listing Regulations read SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as **Annexure A**.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For Crest Ventures Limited

Namita Bapna
Company Secretary

Enclosed: a/a

Annexure - A

Sr. No.	Details of Events required to be disclosed	Disclosure
a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>Sutlej Housing Private Limited (“SHPL” or “Sutlej”)</p> <p><u>Authorized Capital as on date:</u></p> <p>INR 10,05,00,000/- (Indian Rupees Ten Crores and Five Lakhs Only)</p> <p><u>Paid-up capital as on date:</u></p> <p>INR 50,00,000/- (Indian Rupees Fifty Lakhs Only)</p> <p><u>Turnover:</u> NIL as on March 31, 2024</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>Yes, acquisition of 5,00,000 equity shares (i.e. 100%) by CVL from VK-21 Realty LLP, Associate Entity of CVL falls within the ambit of related party transaction under Regulation 23 of SEBI Listing Regulations.</p> <p>The said transaction is within the permissible monetary limits approved by the Independent Directors of Audit Committee at their meeting held on February 12, 2025 and subsequently approved by the shareholders of CVL through Postal Ballot on April 15, 2025.</p> <p>The above acquisition is undertaken on an “arm’s length” basis based on the valuation report obtained from an Independent Chartered Accountant.</p> <p>Except VK-21 Realty LLP, no other promoter/promoter group/group companies have any interest in Sutlej.</p>

c)	Industry to which the entity being acquired belongs;	Real Estate
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The primary objective of the acquisition of Sutlej is to consolidate CVL's interest in Sutlej, a Special Purpose Vehicle ("SPV") earmarked for development of proposed Real Estate Project - Crest Pantheon, located in Dadar.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
f)	Indicative time period for completion of the acquisition;	Not Applicable.
g)	Nature of consideration - whether cash consideration or share swap or any other form and details of the same;	The consideration shall be in the form of transfer of funds through banking channels.
h)	Cost of acquisition and/or the price at which the shares are acquired;	The Company has made an aggregate investment of INR 60,00,000 in Sutlej through purchase of its equity shares.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	CVL has acquired 5,00,000 (Five Lakh) Equity Shares of INR 10 (Rupees Ten) each, fully paid-up, representing 100% (One Hundred percent) of the issued and paid-up share capital of Sutlej.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><u>Background about the entity acquired:</u> Sutlej is engaged in the business of real estate development and related activities.</p> <p><u>Date of Incorporation:</u> 23/01/2010</p> <p><u>History of last 3 years turnover:</u> NIL as there are no business operations conducted by SHPL.</p> <p><u>Country in which acquired entity has presence:</u> India</p>