



Ref: CVL/SE/2025-26

December 23, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Scrip Code: 511413 ISIN: INE559D01011	Symbol: CREST Series: EQ

Dear Sir/ Madam,

Sub: Outcome of Debenture Fund Raising Committee Meeting held on December 23, 2025

In furtherance to our letter dated December 12, 2025 and pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that at the meeting of Debenture Fund Raising Committee (“**Committee**”) held today i.e., December 23, 2025, the Committee has *inter alia* approved the allotment of 10,000 (Ten Thousand) 12% Rated, Listed, Unsecured, Senior, Transferable, Redeemable, Non-Convertible Debentures each of face value INR 1,00,000/- (Indian Rupees One Lakh Only) on a private placement basis, at par, for a period of 18 (Eighteen) Months.

Further, disclosure under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure A**.

The meeting commenced at 10.45 a.m. and concluded at 11.10 a.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For Crest Ventures Limited

Namita Bapna
Company Secretary
Enc: a/a



Annexure A

Disclosure under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Issuer	Crest Ventures Limited		
Type of securities	12% Rated, Listed, Unsecured, Senior, Transferable, Redeemable, Non-Convertible Debentures (“NCDs”)		
Type of issuance	Private Placement		
Total Amount raised and total number of securities allotted	10,000 (Ten Thousand) NCDs of face value INR 1,00,000/- (Indian Rupees One Lakh Only)		
Size of the issue	INR 100 Crores		
Whether proposed to be listed? If yes, name of the stock exchange(s)	Wholesale Debt Market Segment of BSE Limited		
Tenure of the instrument;	Tenure - 18 (Eighteen) months		
Date of allotment and	Deemed date of allotment - June 23, 2027		
Date of maturity/ Details of redemption of debentures	Date of maturity/ Details of redemption of debentures - June 23, 2027 i.e.18 (Eighteen) months from the Deemed Date of Allotment, subject to early redemption or acceleration pursuant to Event of Default.		
Face Value	INR 1,00,000/- (Indian Rupees One Lakh only)		
Issue Price per Debentures	INR 1,00,000/- (Indian Rupees One Lakh only), at par		
Coupon/ interest offered	12.00% p.a.		
Schedule of payment of coupon/interest and principal	Coupon payment on quarterly basis from the date of deemed allotment and principal repayment on completion of 18 (Eighteen) months from the Deemed Date of Allotment.		
Credit Rating	Credit Rating Agency - CARE Ratings Limited vide Credit Rating letter dated December 10, 2025		
	Instruments/Issuer	Ratings	Rating Action
	NCDs	CARE BBB; Stable	Assigned
	Issuer Rating	CARE BBB; Stable	Reaffirmed
Charge/security, if any, created over the assets	Not applicable since the NCDs are unsecured.		



Special right/interest/privileges attached to the instrument and changes thereof	Not applicable
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	As per the relevant Key Information Document read with the General Information Document.
Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates or any other matter concerning the security and / or the assets along with its comments thereon, if any	NIL
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	The Debentures are redeemable at par at the end of 18 months i.e. on June 23, 2027.