CREST VENTURES

Ref: CVL/SE/2026-27 **August 22, 2026**

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	**To,** **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 511413 & 977399 (Debt) **ISIN: INE559D01011 & INE559D08032 (Debt)**	**Symbol: CREST** **Series: EQ**

Dear Sir/Madam,

Subject: Summary of Proceedings of the 44th Annual General Meeting ("44th AGM") of the Company pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, please find enclosed herewith summary of the proceedings of the 44th AGM of the Company held today i.e., Saturday, August 22, 2026 at 11:00 a.m. (IST) through Video Conferencing/Other Audio Visual Means to transact the business(es) as stated in the AGM Notice dated May 22, 2026.

The resolutions, as set forth in the notice shall be deemed to be passed today, subject to the receipt of the requisite number of votes.

The above intimation is also being made available on the website of the Company at www.crest.in.

This is for your information and records.

Yours faithfully,
For **Crest Ventures Limited**

Namita Bapna
Digitally signed by Namita Bapna
Date: 2026.08.22 12:06:02 +05'30'

Namita Bapna
Company Secretary

Encl: a/a

CREST VENTURES

SUMMARY OF THE PROCEEDINGS OF THE 44TH ANNUAL GENERAL MEETING OF CREST VENTURES LIMITED

The 44th Annual General Meeting ("AGM") of the Members of Crest Ventures Limited ("the Company") was held on Saturday, August 22, 2026 at 11:00 a.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), in compliance with the applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI"), and in accordance with the applicable provisions of the Companies Act, 2013 ("the Act") read with the Rules framed thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India.

Mr. Mohindar Kumar, Chairman and Independent Director of the Company, presided over the meeting.

Directors and Key Managerial Personnel in Attendence:

Mr. Mohindar Kumar	:	Chairman and Non-Executive, Independent Director; Chairman of Stakeholders' Relationship Committee, and Corporate Social Responsibility Committee.
Mr. Jagdish Mohan Kirpalani	:	Non-Executive, Independent Director; Chairman of Nomination and Remuneration Committee.
Mr. Sivaramakrishnan Iyer	:	Non-Executive, Independent Director; Chairman of Audit Committee
Ms. Neha Mehta	:	Non-Executive, Independent Director
Mr. Rajeev Sharma	:	Non-Executive, Non-Independent Director
Ms. Sheetal Kapadia	:	Non-Executive, Non-Independent Director
Mr. Vijay Choraria	:	Promoter and Managing Director
Ms. Radhika Bhakuni	:	Chief Financial Officer
Ms. Namita Bapna	:	Company Secretary and Compliance Officer

Other Representatives in Attendence:

The representatives of N.A. Shah Associates LLP, Statutory Auditors, and M/s. Rathi & Associates, Practicing Company Secretaries, Secretarial Auditors and Scrutinizers for the remote e-voting and the e-voting conducted during the AGM, were also present at the Meeting through VC.

Attendance of Members:

Category	Promoter and Promoter Group	Public	Total
Attending through VC/OAVM	4	58	**62**

The Chairman authorised Ms. Namita Bapna, Company Secretary and Compliance Officer, to conduct the proceedings of the Meeting.

The requisite quorum being present at the AGM, the meeting was called to order. The requisite quorum was present throughout the Meeting.

Ms. Namita Bapna, Company Secretary and Compliance Officer, welcomed the members to the AGM and introduced the Board Members present, and acknowledged the presence of the invitees at the meeting.

The members were informed that, pursuant to the circulars and directives issued by MCA and SEBI, and in accordance with the applicable provisions of the Act, the AGM was being conducted through VC. The Company had taken all feasible and requisite steps to enable participation of members and voting on the items being considered at the AGM. Adequate VC facilities had been made available, and the live streaming of the proceedings was webcast on the platform of National Securities Depository Limited ("NSDL").

As the Meeting was held through VC/OAVM in accordance with the aforesaid circulars, the facility for appointment of proxy by members was not available for this AGM, and the Proxy Register was accordingly not made available for inspection. Participation of members through VC/OAVM was reckoned for the purpose of quorum.

It was further mentioned that the Notice convening the 44th AGM, together with the Audited Standalone and Consolidated Financial Statements and the Board's and Auditors' Report for the financial year ended March 31, 2026, had been sent electronically to all members whose email addresses were registered with the Company, its Registrar and Share Transfer Agent, the Depository Participants or the Depositories, on Friday, July 24, 2026. Further, in compliance with Regulation 36 of SEBI Listing Regulations, the Company had dispatched to members whose e-mail addresses were not registered a letter containing the web-link, including the exact path through which the Notice of the 44th AGM along with the Annual Report, could be accessed.

The Notice convening the 44th AGM having been circulated to all members, the same was taken as read.

The Reports of the Statutory Auditors and the Secretarial Auditors for the financial year 2025–26, as circulated, were taken as read, the Auditors having expressed unmodified opinions in their respective Reports.

The members were informed that all queries received from the members prior to the AGM had been addressed within a reasonable timeframe.

Members were requested to verify their shareholding and to claim any unpaid or unclaimed dividend and shares, if applicable, and to take necessary steps in respect of any dividend or shares transferred to the Investor Education and Protection Fund.

The members were further informed about the facility for re-lodgement of eligible physical share transfer requests which had earlier been rejected and returned to the lodger, subject to rectification of deficiencies in the earlier transfer request. This facility for re-lodgement would remain open from February 5, 2026 to February 4, 2027.

The members were informed that the Company had provided the facility of remote e-voting for the resolutions set forth in the Notice of the AGM, in accordance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI Listing Regulations.

Address by the Managing Director:

Mr. Vijay Choraria, Managing Director, addressed the members of the Company. He placed on record his appreciation for the support and guidance extended by the Board Members, and stated that the year had been one of significant progress for the Company, notwithstanding a more challenging operating environment in the second half on account of geopolitical developments, elevated crude oil prices and a weaker rupee. He noted that India had continued to remain the fastest-growing major economy during the year, and that each of the Company's businesses had made good progress.

With respect to the Real Estate business, he informed the members that the Company now had its largest project pipeline to date, spanning Mumbai, Chennai, Jaipur and Raipur across residential, mixed-use, commercial and institutional developments. He stated that, during the year, the Company had added two new projects – Crest Golfshire in Chembur and Crest Saidale in Breach Candy – and had continued pre-construction work on Crest Legacy in Dadar. He further updated the members on the progress of ongoing projects, including completion of external construction with over 70% of units sold at Crest Oaks, sell-out of the first phase at Crest Park, Jaipur, handover of possession to residential buyers and rehab members along with leasing of the retail component at Crest Link, and receipt of the Occupancy Certificate, over 60% leasing and commencement of annuity income at One National Park, the Company's joint venture with The Phoenix Mills in Chennai. He added that Crest Oaks and Crest Uno were expected to contribute to revenues over the coming quarters, while Crest 4 Pali Hill, Crest Saidale and Crest Golfshire were expected to contribute over the next two to four years.

On the Financial Services business, he informed the members that revenue from the Non-SLR desk had grown by approximately 30% and the Derivatives desk by 37% during the year, and that the Non-SLR business was expected to continue gaining market share in FY 2026-27.

He informed the members that, at the consolidated level, the Company's balance sheet had grown by 35% to Rs. 1,925 crores, while cash and cash equivalents had more than doubled to Rs. 235 crores. He also highlighted the Company's continued investment in strengthening the organisation, noting that the Crest Group had crossed 200 employees during the year, with the leadership team and specialist capabilities, particularly in Real Estate, having been strengthened to support a larger and more complex portfolio.

Looking ahead to FY 2026-27, he expressed confidence that the Company was well positioned for its next phase of growth, with a healthy and diversified project pipeline, a Financial Services business continuing to gain ground, and an investment portfolio well placed for its next phase of growth. He added that, while remaining mindful of geopolitical and currency volatility, the Company would continue to remain disciplined in its approach to new launches, pricing and, importantly, capital allocation, given the significant real estate inventory expected to enter the market over the coming years.

He concluded by thanking the shareholders for their continued trust and support, the Company's partners for their confidence in Crest, and the entire team for their hard work and commitment during the year, and expressed confidence in the direction of the Company and its ability to create sustained value for all stakeholders in the years ahead.

Items of Business Placed Before the Members:

The following items of business, as set out in the Notice dated May 22, 2026 convening the 44th AGM, were placed before the members. The outcomes of voting on each resolution shall be determined on the basis of the consolidated voting results (remote e-voting and e-voting at the AGM) upon receipt of the Scrutinizer's Report:

Sr. No.	Particulars	Type of Resolution
Ordinary Business		
1.	Adoption of Audited Financial Statements, alongwith Board's and Auditors' Report for Financial Year 2025-26	Ordinary Resolution
2.	Declaration of Dividend for the Financial Year 2025-26	Ordinary Resolution
3.	Re-appointment of Ms. Sheetal Kapadia (DIN: 03317767) who retires by rotation and being eligible, offers herself for re-appointment	Ordinary Resolution
Special Business		
4.	Approval for Material Related Party Transaction(s) of the Company	Ordinary Resolution
5.	Approval for Material Related Party Transactions of Subsidiaries of the Company	Ordinary Resolution

The remote e-voting period commenced on Wednesday, August 19, 2026 at 09.00 a.m. (IST) and concluded on Friday, August 21, 2026 at 05.00 p.m. (IST). The e-voting facility was also kept open for an additional 15 minutes after conclusion of the proceedings of the AGM to enable those members who were present at the AGM but had not cast their votes earlier to cast their votes electronically. Thereafter, the e-voting module was disabled by NSDL.

The members were informed that the Company had appointed M/s. Rathi & Associates, Practising Company Secretaries, as the Scrutinizer for the purpose of scrutinizing the e-voting process (both remote e-voting and e-voting at the AGM) in a fair and transparent manner.

The Voting Results along with the Scrutinizer's Report, shall be declared not later than 2 working days from the conclusion of the AGM and the same shall be placed on the website of the Company at www.crest.in. The voting results would also be disseminated to the Stock Exchange(s), i.e. National Stock Exchange of India Limited and BSE Limited and made available on their respective websites.

Ms. Namita Bapna, placed on record appreciation and gratitude for all the members for attending the Meeting.

The Meeting concluded at 11:33 a.m. after remaining open for additional 15 minutes to allow members to complete their e-voting.

For **Crest Ventures Limited**

Namita Bapna

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Date: 2026.08.22 11:52:27 +05'30'

Namita Bapna
Company Secretary