



Ref: CVL/SE/2025-26

July 22, 2025

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Scrip Code: 511413 &amp; 975752 (Debt)</b> <b>ISIN: INE559D01011 &amp; INE559D08024</b> <b>(Debt)</b>	<b>Symbol: CREST</b> <b>Series: EQ</b>

Dear Sir/Madam,

Sub.: **Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

With reference to the captioned subject, in compliance with Regulation 30 read with Schedule III of SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we wish to inform you about following developments with regards to Crest Finserv Limited ("CFL"), a material subsidiary of Crest Ventures Limited:

**1. Statutory Auditors:**

- a) M/s. Pathak H.D. & Associates LLP, Chartered Accountants (Firm Registration No. 107783W/W100593) have tendered their resignation as the Statutory Auditors with effect from July 23, 2025. The Auditors have not raised any concern or issue.

A copy of resignation letter dated July 22, 2025 with details as required as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as received from M/s. Pathak H.D. & Associates LLP, Chartered Accountants is enclosed herewith as **Annexure A**.

- b) Appointment of M/s. Chaturvedi and Shah LLP, Chartered Accountants, Mumbai (Firm Registration Number: 101720W/W100355) as the Statutory Auditors to fill the casual vacancy caused by the resignation of M/s. Pathak H.D. & Associates LLP, Chartered Accountants as the Statutory Auditors of the Company with effect from July 24, 2025.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure B**.



The aforementioned intimation is also being placed on the website of the Company at [www.crest.co.in](http://www.crest.co.in).

This is for your information and records.

Thanking you,

Yours faithfully,

**For Crest Ventures Limited**

**Namita Bapna**  
**Company Secretary**

Date: July 22, 2025

To,  
The Board of Directors,  
Crest Finserv Limited  
4<sup>th</sup> Floor, Kalpataru Heritage, 127,  
M.G. Road, Fort, Mumbai - 400001,  
Maharashtra

**Subject: Resignation as Statutory Auditors of Crest Finserv Limited**

Dear Sir/Madam,

This is to inform you that referring to the strategic decision of downsizing of our professional operations, we hereby tender our resignation as the Statutory Auditors of Crest Finserv Limited with effect from the close of business hours of July 23, 2025.

We confirm that there is no other reason for our resignation other than what is stated above.

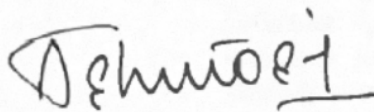
In compliance with paragraph 6 of Section V-D of Chapter V of the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/155 dated November 11, 2024, we confirm that we have completed the Statutory audit and issued Limited review report for the quarter ended June 30, 2025.

Details pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as **Annexure A**.

We therefore request you to accept our resignation from the office of Statutory Auditor of the Company and acknowledge the same.

Thanking you,

For Pathak H.D. & Associates LLP,  
Chartered Accountants  
Firm Registration No. 107783W/W100593



Ashutosh Jethlia  
Partner  
Membership No.: 136007



Annexure A

Information from the Statutory Auditor upon resignation pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1.	Name of the listed entity/ material subsidiary	Crest Finserv Limited ("the Company") (material subsidiary of "Crest Ventures Limited")
2.	Details of the statutory auditor:	
	a. Name:	M/s. Pathak H.D. & Associates LLP, Chartered Accountants
	b. Address:	71, 7 <sup>th</sup> Floor, Plot No. 228, Mittal Chamber, Barrister Rajani Patel Road, Nariman Point, Mumbai - 400021
	c. Phone Number:	+91 22 44603 2839
	d. Email:	phd@phd.in.in
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed:	July 20, 2021
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the 26 <sup>th</sup> Annual General meeting of the Company to be held in the year 2026
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Limited review report dated July 22, 2025, on the Company's financial results for the quarter ended June 30, 2025
4.	Detailed reasons for resignation	Refer attached resignation letter dated July 22, 2025
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	Not Applicable
	In case the information requested by the auditor was not provided, then following shall be disclosed:	
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable
	b. Whether the lack of information would have significant impact on the financial statements/ results.	Not Applicable



# Pathak H.D. & Associates LLP

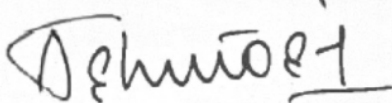
Chartered Accountants

	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
6.	Any other facts relevant to the resignation	No

## Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For Pathak H.D. & Associates LLP,  
Chartered Accountants  
Firm Registration No. 107783W/W100593



Ashutosh Jethlia  
Partner  
Membership No.: 136007



Date: July 22, 2025  
Place: Mumbai

**Details as required under Regulation 30 of the SEBI Listing Regulations read SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Particulars	Description	
<b>Name of the Material Subsidiary</b>	<b>Crest Finserv Limited, material subsidiary of Crest Ventures Limited</b>	
Name of the Statutory/Secretarial Auditors of the Material Subsidiary	<b>Statutory Auditors</b>	<b>Statutory Auditors</b>
	M/s. Pathak H.D. & Associates LLP, Chartered Accountants (Firm Registration No. 107783W/W100593)	M/s. Chaturvedi and Shah LLP, Chartered Accountants, Mumbai (Firm Registration Number: 101720W/ W100355)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation due to firm's strategic decision of downsizing of their professional operations.	Appointment
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Resignation w.e.f. close of business hours of July 23, 2025	Appointment of M/s. Chaturvedi and Shah LLP, Chartered Accountants, Mumbai (Firm Registration Number: 101720W/ W100355) w.e.f. July 24, 2025 to fill the casual vacancy caused due to resignation of M/s. Pathak H.D. & Associates LLP, Chartered Accountants, as the Statutory Auditors of the Company, subject to Members' approval at the ensuing Annual General Meeting of CFL.  Further, M/s. Chaturvedi and Shah LLP, Chartered Accountants, Mumbai (Firm Registration Number: 101720W/ W100355) are also appointed as the Statutory Auditors, for a period of three (3) consecutive years from the conclusion of ensuing Annual General Meeting of CFL, subject to the Members' approval at the ensuing Annual General Meeting of CFL.
Brief profile (in case of appointment);	Not Applicable	M/s. Chaturvedi & Shah LLP is one of the leading firms of Chartered Accountants in India, founded in the year 1967. M/s. Chaturvedi & Shah LLP is a multi-disciplinary Audit Firm catering to various



		clients in diverse sectors. The range of services includes Assurance, Taxation, Corporate and Transaction Advisory Services. M/s. Chaturvedi & Shah LLP holds the 'Peer Review' certificate as issued by 'ICAI'.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable