



Ref: CVL/SE/2024-25

March 21, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
Scrip Code: 511413 & 975752 (Debt) ISIN: INE559D01011 & INE559D08024 (Debt)	Symbol: CREST Series: EQ

Dear Sir/Madam,

Sub: Identification and designation of Senior Management Personnel under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This is to inform you that pursuant to Regulation 30 of SEBI Listing Regulations, the Board of Directors of the Company at their meeting held today i.e. Friday, March 21, 2025 has *inter-alia* considered and approved the rationalisation of the list of Senior Management Personnel ("SMP") of the Company in terms of the SEBI Listing Regulations as provided hereunder:

- a) Identified and designated Mr. Parag Shah, President - Investments and Credit as SMP
- b) Identified and designated Mr. Vaibhav Kathotia, Chief Operating Officer - Real Estate as SMP
- c) Identified and designated Mr. Jash Choraria, Senior Vice President - Real Estate and Chief of Staff as SMP

The disclosure as required under the Regulation 30(6) of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure - A**

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Crest Ventures Limited

Namita Bapna
Company Secretary

Encl: a/a



Annexure-A

Sr. No.	Particulars	Description		
		a)	b)	c)
1.	Reason for change viz. appointment resignation, removal, death or otherwise;	Mr. Parag Shah designated as President - Investments and Credit, identified as SMP.	Mr. Vaibhav Kathotia designated as Chief Operating Officer - Real Estate, identified as SMP.	Mr. Jash Choraria designated as Senior Vice President - Real Estate and Chief of Staff, identified as SMP.
2.	Date of appointment/cessation (as applicable) and terms of appointment	Date of Identification as SMP - March 21, 2025 Term of appointment -Full Time Employment	Date of Identification as SMP - March 21, 2025 Term of appointment -Full Time employment	Date of Identification as SMP - March 21, 2025 Term of appointment -Full Time employment
3.	Brief Profile (in case of appointment)	Mr. Parag Shah is the President - Investments and Credit He is a Chartered Accountant with over 37 years of diverse experience in the financial services industry. Throughout his career, he has held senior leadership roles, including as CFO and Director, overseeing investments, credit, treasury, accounting, finance, budgeting,	Mr. Vaibhav Kathotia is the Chief Operating Officer - Real Estate He oversees the Company's real estate operations and project execution across India. With an M.S. in Civil Engineering from the University of Illinois Urbana-Champaign and a B.Eng. from Nanyang Technological University, he brings a strong blend of technical	Mr. Jash Choraria is the Senior Vice President - Real Estate & Chief of Staff He leads the Company's real estate sales, marketing, and business development initiatives while overseeing strategic hiring and operational efficiency. With a background in technology and investments, he previously founded Unifynd, a SaaS-based loyalty and analytics firm, and served as CEO of an



		<p>strategic planning, cash flow management, legal, and compliance functions. Before joining Crest, he served as the CFO of IIFL Holdings Ltd., a leading financial services company listed on the BSE and NSE. At Crest, he leads the Investments and Credit vertical, driving strategic growth</p>	<p>expertise and strategic insight. Prior to Crest Ventures, he was a Director at Fort Group and worked with The Walsh Group (USA) as a Project Engineer. His expertise in design, planning, and construction ensures the successful execution of Crest's residential and commercial projects.</p>	<p>online wellness business under the Baidyanath Group. Jash holds a degree in Economics from the University of Texas with a certificate in Computer Science.</p>
4.	<p>Disclosure of relationships between Directors (in case of appointment of a Director)</p>	<p>Not Applicable</p>	<p>Not Applicable</p>	<p>Not Applicable</p>