



Ref: CVL/SE/2024-25

21<sup>st</sup> March ,2025

<b>To,</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	<b>To,</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
<b>Scrip Code: 511413 &amp; 975752 (Debt)</b> <b>ISIN: INE559D01011 &amp; INE559D08024 (Debt)</b>	<b>Symbol: CREST</b> <b>Series: EQ</b>

Dear Sir/Madam,

**Sub: Intimation for Grant of Employee Stock Options under “Crest - Employee Stock Option Plan 2022”**

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, we hereby inform that the Nomination and Remuneration Committee (“NRC”) of the Board of Directors of the Company at its meeting held today i.e 21<sup>st</sup> March, 2025, approved the grant of 1,83,000 (One Lakh Eighty Three Thousand Only) Employee Stock Options (ESOPs) under Crest - Employees Stock Option Plan 2022 (“Crest ESOP 2022”) to the eligible employees.

The details as required under Regulation 30 of the SEBI Listing Regulations read with relevant SEBI Circular(s) are given in **Annexure - A** is enclosed herewith

The meeting commenced at 03.00 p.m. and concluded at 03.30 p.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,  
For **Crest Ventures Limited**

**Radhika Bhakuni**  
**Chief Financial Officer**

**Encl: a/a**



## Annexure A

### Details of the grant of Options under “Crest ESOP 2022” Scheme:

Sr. No.	Particulars	Details
1	Brief details of options granted	Grant of 1,83,000 (One Lakh Eighty-Three Thousand Only) Employee Stock Options granted by the NRC to the eligible employees under the existing Crest - Employees Stock Option Plan 2022 (“Crest ESOP 2022”) as ESOP Grant II.  Effective date of grant: March 21, 2025.
2	Whether the scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes, Crest ESOP 2022 is in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3	Total number of shares covered by these options	1,83,000 (One Lakh Eighty-Three Thousand Only) fully paid-up equity shares of the Company of face value of INR 10/- each (Rupees Ten each).
4	Pricing formula	The aforesaid Options have been granted at an exercise price of INR 200/- each (Rupees Two Hundred each) per stock option.
5	Options vested	No options have been vested under Crest ESOP 2022 as on date.
6	Time within which option may be exercised	All Options vested shall be exercised over a maximum period of 5 (five) years from the date of respective vesting.
7	Options exercised	No options have been exercised under Crest ESOP 2022 as on date.
8	Money realized by exercise of	No options have been exercised under Crest ESOP 2022, therefore, no money have been

	options	realised pursuant to exercise of options as on date.
9	The total number of shares arising as a result of exercise of option	Not Applicable as on date
10	Options lapsed	Not Applicable as on date
11	Variation of terms of options	Not Applicable
12	Brief details of significant terms	<p>Crest ESOP 2022 is administered by the NRC of the Board of Directors of the Company.</p> <p>The granted Options shall vest as per the vesting schedule and vesting conditions, as determined by the NRC at the time of grant.</p> <p>Shares arising on conversion of the Options will rank pari-passu with all other Equity Shares of the Company for the time being in issue.</p>
13	Subsequent changes or cancellation or exercise of such options	Not Applicable
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable