



Ref: CVL/SE/2025-26

February 13, 2026

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| To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. | To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. |
| Scrip Code: 511413 & 977399 (Debt) ISIN: INE559D01011 & INE559D08032 (Debt) | Symbol: CREST Series: EQ |

Dear Sir/ Madam,

Subject: Outcome of Board Meeting pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") held on February 13, 2026.

In continuation to our letter dated February 06, 2026, and pursuant to Regulation 30, 33, 51 and 52 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., Friday, February 13, 2026, *inter-alia* considered and approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025, along with the Limited Review Report, as duly reviewed and recommended by the Audit Committee of the Company

Accordingly, please find attached herewith the following annexures:

- A copy of the Un-audited (Standalone and Consolidated) Financial Results along with the Limited Review Report, is enclosed herewith as "**Annexure A**".
- The disclosure in accordance with Regulation 52(7) and 52(7A) of the SEBI Listing Regulations regarding utilization of issue proceeds of non-convertible securities and a Nil statement for material deviation in the use of proceeds for the quarter ended December 31, 2025, is enclosed herewith as "**Annexure B**".

The Meeting of the Board of Directors of the Company commenced at 11:00 a.m. and concluded at 01:15 p.m.

Further, the extracts of the aforesaid results shall be published in newspapers in compliance with Regulation 47 and 52 of the SEBI Listing Regulations and the same shall also be available on the Company's website at www.crest.in as required under Regulation 46 and 62 of the SEBI Listing Regulations.

You are requested to take the aforementioned information on your record

Thanking you,

Yours faithfully,
For **Crest Ventures Limited**

Namita Bapna
Company Secretary

Encl: a/a

N. A. SHAH ASSOCIATES LLP
Chartered Accountants

Limited Review Report on unaudited standalone financial results for the quarter and nine months ended 31st December 2025 of Crest Ventures Limited pursuant to Regulation 33 and Regulation 52 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Crest Ventures Limited

We have reviewed the accompanying unaudited Standalone Financial Results of **Crest Ventures Limited** (the "Company") for the quarter and nine months ended on 31st December 2025, (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management's Responsibility

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time applicable of NBFC ("RBI guidelines") and other accounting principle generally accepted in India and in compliance with the Listing Regulation.

Auditor's Responsibilities for the Audit of the Statement

Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review as stated in the paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder, the RBI guidelines and other accounting principles generally accepted in India, have not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Emphasis of matter

We draw attention to note 7 of the Statement as regards deposits aggregating to Rs. 15,529.75 lakhs with certain counterparties in connection with proposed joint development and / or arrangements during the financial years 2022-23 & 2023-24. The management, based on the mortgage charge created over the properties, valuation report of the land parcels / properties & pledge of shares as well as the underlying development potential is of the opinion that no additional provision for impairment is considered necessary at this stage. We have relied upon the management explanation & judgement as regards the said matter.

Our report on the Statement is not modified in respect of the above matter.



N. A. SHAH ASSOCIATES LLP
Chartered Accountants

Other Matters

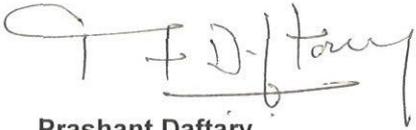
- a) Share of loss from investment in one limited liability partnership aggregating to Rs. 60.76 lakhs and Rs. 184.39 lakhs for the quarter and nine months ended 31st December 2025, respectively, included in the Statement, is based on the unaudited financial result of such entity. This financial result has not been reviewed by their auditor and has been furnished to us by the management. According to the information and explanations given to us by the management, this financial result is not material to the Company.
- b) The Statement includes unaudited financial result for the comparative periods, for the quarter and nine months ended 31st December 2024, and audited annual financial statement for the year ended 31st March 2025 which are based on the financial results which were reviewed / audited by erstwhile auditor of the Company. The erstwhile auditors had issued unmodified limited review report dated 12th February, 2025 and unmodified audit report dated 28th May, 2025.

Our report on the Statement is not modified in respect of the above matters.

For N. A. Shah Associates LLP

Chartered Accountants

Firm Registration No: 116560W / W100149



Prashant Daftary
Partner

Membership No.: 117080

UDIN: 26117080GBWSX83023

Place: Mumbai

Dated: 13th February 2026



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(All amounts in ₹ Lakhs, unless otherwise stated)

| Sr. No. | Particulars | STANDALONE | | | | | |
|-----------|--|-----------------|-----------------|-----------------|-------------------|------------------|--------------------|
| | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| 1 | INCOME | | | | | | |
| a | Revenue from Operations | | | | | | |
| | - Interest income | 1,485.88 | 1,499.10 | 1,948.87 | 6,078.32 | 5,019.71 | 6,817.26 |
| | - Dividend income | 187.80 | 23.18 | 17.57 | 222.09 | 250.67 | 250.67 |
| | - Financial consultancy services | 115.00 | 39.00 | - | 154.00 | - | - |
| | - Net gain on fair value changes | 38.15 | 40.65 | 96.38 | 151.18 | 4,894.66 | 4,938.79 |
| | - Net gain on derecognition of financial instrument under cost category | - | - | - | - | 336.38 | 336.38 |
| | - License fees | 190.29 | 97.00 | 77.79 | 364.17 | 230.04 | 308.93 |
| | - Real estate and related services | 542.37 | 378.81 | 1,380.56 | 2,574.27 | 2,036.44 | 3,758.28 |
| | Total Revenue from Operations | 2,559.49 | 2,077.74 | 3,521.17 | 9,544.03 | 12,767.90 | 16,410.31 |
| b | Other Income | (0.02) | 0.02 | 0.96 | - | 0.96 | 3.72 |
| | Total Income | 2,559.47 | 2,077.76 | 3,522.13 | 9,544.03 | 12,768.86 | 16,414.03 |
| 2 | EXPENSES | | | | | | |
| a | Finance Costs | 525.32 | 498.31 | 476.30 | 1,455.41 | 1,530.96 | 1,992.53 |
| b | Impairment/(Reversal of Impairment) on Financial Assets (net) | (190.56) | 115.50 | 142.66 | (213.78) | (478.38) | (184.75) |
| c | Cost of Projects | (52.02) | 76.64 | 644.01 | 681.22 | 937.36 | 2,128.09 |
| d | Employee Benefit Expenses | 480.14 | 478.45 | 285.40 | 1,335.99 | 836.42 | 1,171.76 |
| e | Depreciation & Amortisation Expenses | 124.38 | 82.11 | 76.46 | 275.40 | 225.03 | 301.12 |
| f | Other Expenses | 388.17 | 339.55 | 339.32 | 1,228.77 | 827.03 | 1,204.74 |
| g | Share of Loss from Limited Liability Partnership | 60.76 | 89.08 | 39.24 | 184.39 | 62.29 | 241.61 |
| | Total Expenses | 1,336.19 | 1,679.64 | 2,003.39 | 4,947.40 | 3,940.71 | 6,855.10 |
| 3 | Profit before Tax (1-2) | 1,223.28 | 398.12 | 1,518.74 | 4,596.63 | 8,828.15 | 9,558.93 |
| 4 | Tax Expenses | | | | | | |
| a | Current Tax | 242.00 | 162.00 | 434.00 | 1,142.00 | 849.30 | 1,173.49 |
| b | Deferred Tax | 31.52 | (46.33) | (40.64) | 12.12 | 584.44 | 503.01 |
| 5 | Net Profit after Tax (3-4) | 949.76 | 282.45 | 1,125.38 | 3,442.51 | 7,394.41 | 7,882.43 |
| 6 | Other Comprehensive Income | | | | | | |
| a | Items that will not be reclassified to profit or loss (net of tax) | | | | | | |
| | -Actuarial gain / (loss) on post retirement benefit plans | (2.13) | (0.04) | (3.54) | (6.38) | (10.62) | (16.85) |
| | - Net gain / (loss) on equity instruments designated at FVTOCI | 786.51 | 2,601.27 | 174.53 | 4,855.33 | 1,404.53 | 526.21 |
| b | Items that will be reclassified to profit or loss (net of tax) | - | - | - | - | - | - |
| | Total Other Comprehensive Income/(Loss) | 784.38 | 2,601.23 | 170.99 | 4,848.95 | 1,393.91 | 509.36 |
| 7 | Total Comprehensive Income/(Loss) (5+6) | 1,734.14 | 2,883.68 | 1,296.37 | 8,291.46 | 8,788.32 | 8,391.79 |
| 8 | Paid-up equity share capital (Face Value of ₹10/- each) (net of treasury shares) | 2,819.68 | 2,819.68 | 2,819.68 | 2,819.68 | 2,819.68 | 2,819.68 |
| 9 | Other Equity | - | - | - | - | - | 1,04,337.01 |
| 10 | Earnings per share (EPS) (Face Value of ₹10/- each) (not annualised for the interim periods) | | | | | | |
| | Basic (in ₹) | 3.37 | 1.00 | 3.99 | 12.21 | 26.22 | 27.96 |
| | Diluted (in ₹) | 3.34 | 0.99 | 3.96 | 12.10 | 25.99 | 27.71 |




Crest Ventures Limited

Registered Office: 111, Maker Chambers IV | 11th Floor | Nariman Point | Mumbai – 400021 | T: +91 22 43347000 | F: +91 22 43347002
E-mail: secretarial@crest.in | www.crest.in | CIN-L99999MH1982PLC102697



Annexure A

Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52(4) of the Listing Regulations.

Analytical Ratios and other disclosures based on Unaudited Standalone Financial Results:

(All amounts in ₹ Lakhs, unless otherwise stated)

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---------|--|---------------|-------------|-------------|-------------------|-------------|-------------|
| | | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Debt-Equity ratio (no.of times) | 0.18 | 0.17 | 0.15 | 0.18 | 0.15 | 0.15 |
| 2 | Outstanding redeemable preference shares (quantity and value) | Nil | Nil | Nil | Nil | Nil | Nil |
| 3 | Debenture redemption reserve | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 4 | Capital redemption reserve | Nil | Nil | Nil | Nil | Nil | Nil |
| 5 | Net Worth | 1,15,433.13 | 1,13,609.27 | 1,07,523.44 | 1,15,433.13 | 1,07,523.44 | 1,07,156.69 |
| 6 | Net Profit after tax | 949.76 | 282.45 | 1,125.38 | 3,442.51 | 7,394.41 | 7,882.43 |
| 7 | Earnings per share (EPS) (Face Value of ₹10/- each) (not annualised for the interim periods) | | | | | | |
| | (a) Basic (in ₹) | 3.37 | 1.00 | 3.99 | 12.21 | 26.22 | 27.96 |
| | (b) Diluted (in ₹) | 3.34 | 0.99 | 3.96 | 12.10 | 25.99 | 27.71 |
| 8 | Total debts to total assets ratio | 0.14 | 0.14 | 0.13 | 0.14 | 0.13 | 0.13 |
| 9 | Net profit margin (%) (Profit after Tax/Total Income) | 37.11% | 13.59% | 31.95% | 36.07% | 57.91% | 48.02% |
| 10 | Sector specific equivalent ratio, as applicable | | | | | | |
| | (a) Capital Adequacy Ratio (%) | 77.12% | 71.63% | 77.91% | 77.12% | 77.91% | 75.39% |
| | (b) Gross Stage -3 Assets (%) | - | - | - | - | - | - |
| | (c) Net Stage -3 Assets (%) | - | - | - | - | - | - |
| | (d) Provision coverage ratio for Stage-3 assets (PCR %) | - | - | - | - | - | - |
| | (e) Liquidity coverage ratio (%) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |

Note:

- Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio are not applicable since the Company is Non Banking Financial Company registered under the Reserve Bank of India Act, 1934.
- Debt Equity Ratio =(Debt securities+Borrowings (other than debt securities)+Intercompany Deposits) / Total Equity.
- Net Worth = (Equity Share Capital + Other Equity).
- Total Debts to Total Assets= (Debt securities+Borrowings (other than debt securities)+Intercompany Deposits) / Total Assets.
- Net Profit Margin = Profit after Tax/Total Income.
- Capital Adequacy Ratio has been computed as per RBI guidelines.
- Gross Stage -3 Assets % = Gross Stage - 3 Assets/Gross total loans.
- Net Stage -3 Assets % = (Gross Stage- 3 Assets less impairment loss allowance for Stage -3 Assets)/ (Gross loan assets less impairment loss allowance for Stage -3).
- Provision Coverage Ratio for Stage-3 Assets (PCR %)= Carrying amount of impairment loss allowance for Stage -3 Assets/ Gross Stage-3 Assets.
- As per RBI Master Direction - RBI/DOR/2025-26/359DOR.ACC.REC.No.278/21.04.018/2025-26 - Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025, since the Company's asset size is less than ₹5,000 crores, disclosure of Liquidity Coverage Ratio is not applicable.



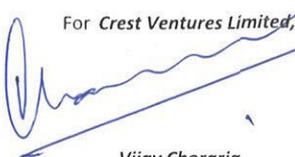
Crest Ventures Limited

Registered Office: 111, Maker Chambers IV | 11th Floor | Nariman Point | Mumbai – 400021 | T: +91 22 43347000 | F: +91 22 43347002
E-mail: secretarial@crest.in | www.crest.in | CIN-L99999MH1982PLC102697



| Notes to unaudited standalone financial results: | | | | | | | | | |
|--|--|---------|-----|-------------|-----|---------|-----|-------------|-----|
| 1 | The above unaudited standalone financial results of Crest Ventures Limited which are published in accordance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on February 13, 2026. The same has also been subjected to Limited Review by the Statutory Auditors. | | | | | | | | |
| 2 | The above unaudited standalone financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') 34 - Interim Financial Reporting and as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, the circular, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time applicable to NBFC's and other accounting principles generally accepted in India. | | | | | | | | |
| 3 | The Company has framed "Crest-Employees Stock Option Plan 2022" ('ESOP Scheme'), which was duly approved by the Board of Directors and Shareholders of the Company. The ESOP Scheme is administered by the Crest - Employee Welfare Trust ('ESOP Trust') on behalf of the Company. The ESOP Trust has been treated as an extension of the Company and accordingly, shares held by ESOP Trust are treated as treasury shares and are netted off from the total equity share capital. Consequently, all the assets, liabilities, income and expenses of the ESOP Trust are accounted for as an assets, liabilities, income and expenses of the Company. During the quarter ended March 31, 2025 the Company had granted 2,53,000 options to the Eligible Employees pursuant to the ESOP Scheme. As at December 31, 2025, 2,53,000 equity shares are held by the ESOP Trust. | | | | | | | | |
| 4 | The Board of Directors, at their meeting held on December 18, 2025, approved a Scheme of Arrangement ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, between Crest Ventures Limited ("the Company" or "Demerged Company") and Crest Capital and Investment Limited ("Resulting Company"), and their respective shareholders and creditors. The Scheme provides for the demerger of the Demerged Undertaking of the Company into the Resulting Company on a going-concern basis, on an "as is where is" basis, subject to applicable regulatory and statutory approvals. Upon the Scheme becoming effective, the Resulting Company shall issue equity shares to the eligible shareholders of the Company in accordance with the share entitlement ratio as specified in the Scheme. This has no impact on the financial results for the quarter and nine months ended December 31, 2025. | | | | | | | | |
| 5 | On December 20, 2025, the Company has fully redeemed and repaid the principal amount of 9,300 12% Rated, Listed, Unsecured, Senior, Transferable, Redeemable Non-Convertible Debentures each of face value ₹1,00,000/- (Rupees One Lakh only) along with applicable interest. | | | | | | | | |
| 6 | On December 23, 2025, the Company issued and allotted 10,000 12% Rated, Listed, Unsecured, Senior, Transferable, Redeemable, Non-Convertible Debentures each of face value ₹1,00,000/- (Rupees One Lakh only) on a private placement basis aggregating to ₹10,000.00 Lakhs of which ₹7,500.00 Lakhs are pending for utilisation as on December 31, 2025. The said NCDs are listed on BSE Limited. | | | | | | | | |
| 7 | The Company had given unsecured deposits aggregating to ₹15,529.75 Lakhs with certain counterparties in connection with proposed joint development and / or arrangements during the financial years 2022-23 and 2023-24. These arrangements are currently in the process of being formalised. At the time of placing the deposits, the Company had obtained and continues to hold the original title documents of certain underlying land parcels / properties as security, and in some cases pledge of shares provided by the counterparties. During the quarter ended December 31, 2025 the Company has secured the mortgage charge over the properties. Based on independent valuation report, the development potential of the properties and the properties mortgaged, the management believes that the carrying value of the deposits is fully recoverable/adjustable and that no additional provision for impairment is necessary other than disclosed in books. | | | | | | | | |
| 8 | Information as required by Regulation 52(4) of the Listing Regulations is attached in Annexure A of these financial results. | | | | | | | | |
| 9 | The Company has presented Segment information on the basis of the consolidated financial results as permitted by Indian Accounting Standard 108 "Operating Segments" (refer note 1 of unaudited consolidated financial results). | | | | | | | | |
| 10 | Disclosures pursuant to RBI Notification - RBI/DOR/2025-26/359 DOR.ACC. REC. No.278/21.04.018/2025-26, Master Direction - Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 read with RBI/DOR/2025-26/352 DOR.STR.REC.271/21.04.048/2025-26, Master Direction - Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 dated November 28, 2025: A) Details of loans not in default <table border="1"> <tr> <td>Aquired</td> <td>Nil</td> </tr> <tr> <td>Transferred</td> <td>Nil</td> </tr> </table> B) Details of stressed loans <table border="1"> <tr> <td>Aquired</td> <td>Nil</td> </tr> <tr> <td>Transferred</td> <td>Nil</td> </tr> </table> | Aquired | Nil | Transferred | Nil | Aquired | Nil | Transferred | Nil |
| Aquired | Nil | | | | | | | | |
| Transferred | Nil | | | | | | | | |
| Aquired | Nil | | | | | | | | |
| Transferred | Nil | | | | | | | | |
| 11 | These standalone financial results would be available on the Company's website viz. www.crest.in and on the websites of BSE Limited and National Stock Exchange of India Limited viz. www.bseindia.com and www.nseindia.com respectively. | | | | | | | | |
| 12 | Previous period figures have been regrouped / reclassified, wherever considered necessary. | | | | | | | | |

For Crest Ventures Limited,



Vijay Choraria
Managing Director
[DIN: 00021446]



Place: Mumbai
Date : February 13, 2026

Crest Ventures Limited

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N. A. SHAH ASSOCIATES LLP
Chartered Accountants

Limited Review Report on unaudited consolidated financial results for the quarter and nine months ended 31st December 2025 of Crest Ventures Limited pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Crest Ventures Limited

We have reviewed the accompanying Statement of unaudited consolidated financial results of **Crest Ventures Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") and its associates and joint venture for the quarter and nine months ended 31st December 2025 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Management's Responsibility for the Statement

The Statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, read with rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI guidelines") and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

These consolidated unaudited financial results include results of the following entities:

| Name of the Entity | Relationship |
|--|---|
| Crest Ventures Limited | Holding Company |
| Crest Finserv Limited | Wholly Owned Subsidiary |
| Crest Fincap Private Limited (formerly known as Crest Fincap Advisors Private Limited) | Wholly Owned Subsidiary |
| Crest Capital and Investment Limited (formerly known as Crest Capital and Investment Private Limited) | Wholly Owned Subsidiary |
| Crest Corner Private Limited | Wholly Owned Subsidiary |
| Crest Habitat Private Limited | Wholly Owned Subsidiary |
| Crest Urban Living Private Limited (formerly known as Escort Developers Private Limited) | Wholly Owned Subsidiary |
| Mane Green Private Limited | Wholly Owned Subsidiary |
| Sutlej Housing Private Limited | Wholly Owned Subsidiary (w.e.f. 24 th April 2025) |



N. A. SHAH ASSOCIATES LLP
Chartered Accountants

| | |
|--|--|
| Crest Residency Private Limited | Wholly Owned Subsidiary (upto June 25, 2025) and Subsidiary (w.e.f. June 26, 2025) |
| Crest Prime Projects Private Limited | Wholly Owned Subsidiary (incorporated on 9 th October 2025) |
| Crest Shelters Private Limited | Wholly Owned Subsidiary (w.e.f. 7 th October 2025) |
| Ramayana Realtors Private Limited | Subsidiary |
| Crest Finserv GIFT CITY IFSC Private Limited | Step down Subsidiary (incorporated on 16 th April 2025) |
| Picotee Mansions LLP | Step down Subsidiary - Limited Liability Partnership |
| LA Visual Space Developers LLP | Step down Subsidiary - Limited Liability Partnership |
| Starboard Hotels Private Limited | Associate |
| Classic Housing Projects Private Limited | Associate |
| Tamarind Global Services Private Limited | Associate |
| Kara Property Ventures LLP | Associate |
| Southview Exquisite Homes LLP | Associate |
| Hill View Developers | Associate |
| VK-21 Realty LLP | Associate (ceased w.e.f. 1 st July 2025) |
| Trinity Ventures | Joint Venture |
| Crest Employee Welfare Trust | Employee Welfare Trust of Holding Company |

Conclusion

Based on our review conducted and procedures performed as stated in above auditor's responsibility paragraph and based on the consideration of the review reports of the subsidiaries reviewed by us and management certified accounts furnished to us, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Emphasis of matter

We draw attention to note 6 of the Statement as regards deposits aggregating to Rs. 15,529.75 lakhs with certain counterparties in connection with proposed joint development and / or arrangements during the financial years 2022-23 & 2023-24. The management, based on the mortgage charge created over the properties, valuation report of the land parcels / properties & pledge of shares as well as the underlying development potential is of the opinion that no additional provision for impairment is considered necessary at this stage. We have relied upon the management explanation & judgement as regards the said matter.

Our report on the Statement is not modified in respect of the above matter.

Other Matters

1. The Statement includes the unaudited financial results of six subsidiaries, whose financial results reflect total revenues of Rs. 975.34 lakhs and Rs. 2,803.51 lakhs, total net profit after tax of Rs. 167.18 lakhs and Rs. 683.15 lakhs and total comprehensive income of Rs.36.18 lakhs and Rs. 406.90 lakhs for the quarter and nine months ended 31st December 2025, respectively as considered in the Statement, which have been reviewed by their respective independent auditors. The



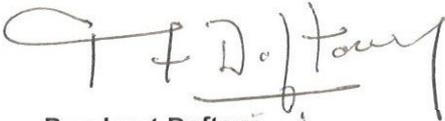
N. A. SHAH ASSOCIATES LLP
Chartered Accountants

Statement also include the Group's share of net profit after tax of Rs. 1.79 lakhs and Rs. 96.47 lakhs and total comprehensive income of Rs. 1.67 lakhs and Rs. 96.35 lakhs for the quarter and nine months ended 31st December 2025, respectively, as considered in the Statement, in respect of two associates, whose financial results have been reviewed by their respective independent auditors. The independent auditors' limited review reports on financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

2. The Statement includes the interim financial results of four subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 2.95 lakhs and Rs. 2.95 lakhs, total profit after tax of Rs. 0.43 lakhs and Rs. 0.35 lakhs, and total comprehensive income of Rs. 0.43 lakhs and Rs. 0.35 lakhs for the quarter and nine months ended 31st December 2025, respectively as considered in the Statement. The Statement also includes the Group's share of net profit/(loss) after tax of Rs. 59.03 lakhs and Rs. (363.73) lakhs and total comprehensive income/(loss) of Rs. 59.03 lakhs and Rs. (363.73) lakhs for the quarter and nine months ended 31st December 2025, respectively, as considered in the unaudited consolidated financial results, in respect of one joint venture and five associates, whose interim financial results have not been reviewed by their auditors. According to the information and explanation given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement, in so far as it relates to the amounts included in respect of these joint venture and associates, is based solely on the information and explanations given to us by the Management.
3. The Statement includes unaudited financial result for the comparative periods, for the quarter and nine months ended 31st December 2024, and audited annual financial statement for the year ended 31st March 2025 which are based on the financial results which were reviewed / audited by erstwhile auditor of the Company The erstwhile auditors had issued unmodified limited review report dated 12th February, 2025 and unmodified audit report dated 28th May, 2025.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and unaudited financial results provided by the Management.

For N. A. Shah Associates LLP
Chartered Accountants
Firm Registration No: 116560W / W100149



Prashant Daftary
Partner

Membership No.: 117080

UDIN: 26117080 KUGFWL 8905



Place: Mumbai

Dated: 13th February 2026



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2025

(All amounts in ₹ Lakhs, unless otherwise stated)

| Sr. No. | Particulars | CONSOLIDATED | | | | | |
|-----------|---|-----------------|-----------------|-----------------|-------------------|------------------|--------------------|
| | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| 1 | INCOME | | | | | | |
| a | Revenue from Operations | | | | | | |
| | - Interest income | 1,919.03 | 1,789.98 | 2,147.96 | 7,181.47 | 5,667.04 | 7,713.31 |
| | - Dividend income | 7.96 | 23.68 | 17.57 | 42.75 | 88.51 | 88.51 |
| | - Net gain on fair value changes | 55.11 | 19.94 | 122.29 | 193.37 | 5,174.74 | 5,246.96 |
| | - Net gain on previously held equity interest in associate | - | - | - | 71.02 | - | - |
| | - Financial and related services | 777.96 | 606.16 | 537.85 | 2,090.43 | 1,597.07 | 2,252.17 |
| | - Income from securities trading | 32.81 | 38.35 | 65.67 | 122.79 | 294.09 | 379.71 |
| | - License fees | 190.29 | 97.00 | 77.79 | 364.17 | 230.04 | 308.93 |
| | - Real estate and related services | 542.36 | 378.81 | 1,429.13 | 2,724.27 | 2,621.26 | 4,439.01 |
| | Total Revenue from Operations | 3,525.52 | 2,953.92 | 4,398.26 | 12,790.27 | 15,672.75 | 20,428.60 |
| b | Other Income | 1.78 | 0.13 | 4.01 | 1.91 | 14.71 | 23.60 |
| | Total Income | 3,527.30 | 2,954.05 | 4,402.27 | 12,792.18 | 15,687.46 | 20,452.20 |
| 2 | EXPENSES | | | | | | |
| a | Finance Costs | 526.80 | 498.35 | 513.31 | 1,463.48 | 1,587.87 | 2,073.98 |
| b | Impairment/(Reversal of Impairment) on Financial Assets (net) | (150.78) | 222.52 | 144.73 | (14.69) | (492.16) | (466.17) |
| c | Cost of Projects | (52.04) | 76.65 | 653.23 | 723.10 | 1,169.35 | 2,400.82 |
| d | Employee Benefit Expenses | 860.95 | 828.37 | 606.91 | 2,386.40 | 1,777.39 | 2,441.66 |
| e | Depreciation & Amortisation Expenses | 154.99 | 111.99 | 107.04 | 364.54 | 319.15 | 425.05 |
| f | Other Expenses | 742.15 | 552.47 | 550.83 | 2,019.30 | 1,439.95 | 2,074.19 |
| g | Share of Loss from Limited Liability Partnership | 60.75 | 87.87 | 37.64 | 183.33 | 77.54 | 254.86 |
| | Total Expenses | 2,142.82 | 2,378.22 | 2,613.69 | 7,125.46 | 5,879.09 | 9,204.39 |
| 3 | Add: Share of Profit/(Loss) of Associates | 121.53 | (17.06) | 124.94 | (83.85) | 163.45 | (134.94) |
| 4 | Profit before Tax (1-2+3) | 1,506.01 | 558.77 | 1,913.52 | 5,582.87 | 9,971.82 | 11,112.87 |
| 5 | Tax Expenses | | | | | | |
| a | Current Tax | 346.52 | 248.58 | 506.87 | 1,517.46 | 1,182.85 | 1,618.49 |
| b | Deferred Tax | 28.52 | (63.29) | (46.43) | (13.06) | 563.69 | 477.21 |
| 6 | Net Profit after Tax (4-5) | 1,130.97 | 373.48 | 1,453.08 | 4,078.47 | 8,225.28 | 9,017.17 |
| 7 | Other Comprehensive Income | | | | | | |
| a | Items that will not be reclassified to profit or loss (net of tax) | | | | | | |
| | - Actuarial gain / (loss) on post retirement benefit plans | (2.46) | (4.68) | 6.51 | (7.38) | 19.53 | (1.01) |
| | - Net gain / (loss) on equity instruments designated at FVTOCI | 648.29 | 2,454.23 | 174.53 | 4,570.07 | 1,404.53 | 526.21 |
| | - Share of other comprehensive income/(loss) of equity accounted investees | - | - | - | - | - | (0.15) |
| b | Items that will be reclassified to profit or loss (net of tax) | | | | | | |
| | - Foreign exchange translation reserve | 6.21 | (0.23) | - | 5.98 | - | - |
| | Total Other Comprehensive Income/(Loss) | 652.04 | 2,449.32 | 181.04 | 4,568.67 | 1,424.06 | 525.05 |
| 9 | Total Comprehensive Income/(Loss) (6+7) | 1,783.01 | 2,822.80 | 1,634.12 | 8,647.14 | 9,649.34 | 9,542.22 |
| 10 | Net Profit/(Loss) attributable to : | | | | | | |
| | Owners of the Company | 1,104.03 | 371.60 | 1,439.08 | 3,994.67 | 8,077.25 | 8,850.70 |
| | Non-controlling interests | 26.94 | 1.88 | 14.00 | 83.80 | 148.03 | 166.47 |
| 11 | Other Comprehensive Income/(Loss) attributable to : | | | | | | |
| | Owners of the Company | 652.72 | 2,449.99 | 181.14 | 4,570.69 | 1,424.37 | 527.74 |
| | Non-controlling interests | (0.68) | (0.67) | (0.10) | (2.02) | (0.31) | (2.69) |
| 12 | Total Comprehensive Income/(Loss) attributable to : | | | | | | |
| | Owners of the Company | 1,756.75 | 2,821.59 | 1,620.22 | 8,565.36 | 9,501.62 | 9,378.44 |
| | Non-controlling interests | 26.26 | 1.21 | 13.90 | 81.78 | 147.72 | 163.78 |
| 13 | Paid-up equity share capital (Face Value of ₹10/- each) (net of treasury shares) | 2,819.68 | 2,819.68 | 2,819.68 | 2,819.68 | 2,819.68 | 2,819.68 |
| 14 | Other Equity | - | - | - | - | - | 1,16,661.31 |
| 15 | Earnings per share (EPS) (Face Value of ₹10/- each) (not annualised for the interim periods) | | | | | | |
| | Basic (in ₹) | 3.92 | 1.32 | 5.10 | 14.17 | 28.65 | 31.39 |
| | Diluted (in ₹) | 3.88 | 1.31 | 5.06 | 14.04 | 28.39 | 31.11 |



Crest Ventures Limited

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E-mail: secretarial@crest.in | www.crest.in | CIN-L99999MH1982PLC102697



Notes:

1. CONSOLIDATED SEGMENT REVENUE, SEGMENT RESULTS, SEGMENT ASSETS & SEGMENT LIABILITIES

(All amounts in ₹ Lakhs, unless otherwise stated)

| Particulars | CONSOLIDATED | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Segment Revenue | | | | | | |
| Investing & Credit Activities | 1,894.83 | 1,772.58 | 2,044.72 | 5,753.27 | 10,270.30 | 12,110.92 |
| Financial & Related Services | 879.51 | 662.41 | 653.47 | 2,407.25 | 2,051.04 | 2,866.37 |
| Real Estate & Related Activities | 752.96 | 519.06 | 1,701.08 | 4,631.66 | 3,360.83 | 5,460.89 |
| Others | - | - | 2.99 | - | 5.28 | 11.26 |
| Unallocable Income | - | - | 0.01 | - | 0.01 | 2.76 |
| Total | 3,527.30 | 2,954.05 | 4,402.27 | 12,792.18 | 15,687.46 | 20,452.20 |
| Segment Results | | | | | | |
| Investing & Credit Activities | 1,421.00 | 998.02 | 1,461.65 | 4,083.89 | 9,178.72 | 10,358.50 |
| Financial & Related Services | 266.23 | 86.20 | 104.23 | 663.23 | 504.57 | 739.43 |
| Real Estate & Related Activities | (107.89) | (322.30) | 354.46 | 1,452.16 | 500.62 | 656.77 |
| Others | (4.49) | (4.50) | (8.53) | (13.41) | (16.94) | (16.07) |
| Total | 1,574.85 | 757.42 | 1,911.81 | 6,185.87 | 10,166.97 | 11,738.63 |
| Less: Unallocable Expenses | 190.37 | 181.59 | 123.23 | 519.15 | 358.60 | 490.82 |
| Add: Share of Profit / (Loss) from Associates | 121.53 | (17.06) | 124.94 | (83.85) | 163.45 | (134.94) |
| Total Profit Before Tax | 1,506.01 | 558.77 | 1,913.52 | 5,582.87 | 9,971.82 | 11,112.87 |
| Segment Assets | | | | | | |
| Investing & Credit Activities | 85,303.97 | 80,554.27 | 85,375.27 | 85,303.97 | 85,375.27 | 81,620.44 |
| Financial & Related Services | 7,208.06 | 6,786.85 | 7,857.42 | 7,208.06 | 7,857.42 | 6,661.45 |
| Real Estate & Related Activities | 82,800.20 | 78,490.64 | 47,633.94 | 82,800.20 | 47,633.94 | 50,500.48 |
| Others | 180.16 | 184.47 | 209.76 | 180.16 | 209.76 | 192.92 |
| Unallocable Assets | 3,102.26 | 2,995.47 | 3,920.43 | 3,102.26 | 3,920.43 | 3,138.62 |
| Total | 1,78,594.65 | 1,69,011.70 | 1,44,996.82 | 1,78,594.65 | 1,44,996.82 | 1,42,113.91 |
| Segment Liabilities | | | | | | |
| Investing & Credit Activities | 21,713.37 | 21,153.12 | 17,550.25 | 21,713.37 | 17,550.25 | 17,448.92 |
| Financial & Related Services | 679.18 | 582.17 | 1,948.75 | 679.18 | 1,948.75 | 584.45 |
| Real Estate & Related Activities | 24,341.60 | 17,146.91 | 2,426.16 | 24,341.60 | 2,426.16 | 1,491.77 |
| Others | 0.53 | 0.37 | 6.19 | 0.53 | 6.19 | 0.25 |
| Unallocable Liabilities | 1,252.07 | 1,398.11 | 1,025.35 | 1,252.07 | 1,025.35 | 625.73 |
| Total | 47,986.75 | 40,280.68 | 22,956.70 | 47,986.75 | 22,956.70 | 20,151.13 |

The Group has identified and disclosed 'Financial & Related Services' as a separate reportable segment. Consequently, the previous period/year figures have been restated.

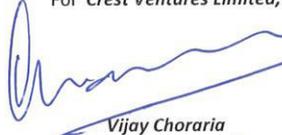
Crest Ventures Limited

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E-mail: secretarial@crest.in | www.crest.in | CIN-L99999MH1982PLC102697



| Notes to Consolidated Financial Results: | |
|--|--|
| 2 | The above unaudited financial results of Crest Ventures Limited which are published in accordance with Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on February 13, 2026. The same has been subjected to Limited Review by the Statutory Auditors. |
| 3 | The unaudited financial results have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') 34 - Interim Financial Reporting and as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, the circular, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time applicable to NBFC's and other accounting principles generally accepted in India. |
| 4 | The Company has framed "Crest-Employees Stock Option Plan 2022" ('ESOP Scheme'), which was duly approved by the Board of Directors and Shareholders of the Company. The ESOP Scheme is administered by the Crest - Employee Welfare Trust ('ESOP Trust') on behalf of the Company. The ESOP Trust has been treated as an extension of the Company and accordingly, shares held by ESOP Trust are treated as treasury shares and are netted off from the total equity share capital. Consequently, all the assets, liabilities, income and expenses of the ESOP Trust are accounted for as an assets, liabilities, income and expenses of the Company. During the quarter ended March 31, 2025 the Company had granted 2,53,000 options to the Eligible Employees pursuant to the ESOP Scheme. As at December 31, 2025, 2,53,000 equity shares are held by the ESOP Trust. |
| 5 | The Board of Directors, at their meeting held on December 18, 2025, approved a Scheme of Arrangement ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, between Crest Ventures Limited ("the Company" or "Demerged Company") and Crest Capital and Investment Limited ("Resulting Company"), and their respective shareholders and creditors. The Scheme provides for the demerger of the Demerged Undertaking of the Company into the Resulting Company on a going-concern basis, on an "as is where is" basis, subject to applicable regulatory and statutory approvals. Upon the Scheme becoming effective, the Resulting Company shall issue equity shares to the eligible shareholders of the Company in accordance with the share entitlement ratio as specified in the Scheme. This has no impact on the financial results for the quarter and nine months ended December 31, 2025. |
| 6 | The Group had given unsecured deposits aggregating to ₹15,529.75 Lakhs with certain counterparties in connection with proposed joint development and / or arrangements during the financial years 2022-23 and 2023-24. These arrangements are currently in the process of being formalised. At the time of placing the deposits, the Group had obtained and continues to hold the original title documents of certain underlying land parcels / properties as security, and in some cases pledge of shares provided by the counterparties. During the quarter ended December 31, 2025 the Group has secured the mortgage charge over the properties. Based on independent valuation report, the development potential of the properties and the properties mortgaged, the management believes that the carrying value of the deposits is fully recoverable/adjustable and that no additional provision for impairment is necessary other than disclosed in books. |
| 7 | Information as required by Regulation 52(4) of the Listing Regulations is attached in Annexure A of these financial results. |
| 8 | During the quarter under review the Group: a) has acquired 100% of the issued and paid-up share capital of Crest Shelters Private Limited (formerly known as Allium Shelters Private Limited) ("CSPL"), accordingly CSPL has become Wholly Owned Subsidiary w.e.f. October 07, 2025 and b) has incorporated wholly-owned Subsidiary "Crest Prime Projects Private Limited" on October 09, 2025. |
| 9 | Subsequent to the quarter under review the Group: a) has acquired 100% of the issued and paid-up share capital of Crest Prime Limited ("CPL"), accordingly CPL has become Wholly Owned Subsidiary w.e.f. January 07, 2026 and b) has incorporated wholly-owned Subsidiary "Crest EZY Living Private Limited" on February 11, 2026. |
| 10 | These consolidated financial results would be available on the Company's website viz. www.crest.in and on the websites of BSE Limited and National Stock Exchange of India Limited viz. www.bseindia.com and www.nseindia.com respectively. |
| 11 | Previous period figures have been regrouped / reclassified, wherever considered necessary. |

Place: Mumbai
Date : February 13, 2026

For Crest Ventures Limited,

 Vijay Choraria
 Managing Director
 [DIN: 00021446]



Crest Ventures Limited

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Annexure A

Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52(4) of the Listing Regulations.

Analytical Ratios and other disclosures based on Unaudited Consolidated Financial Results:

(All amounts in ₹ Lakhs, unless otherwise stated)

| Sr. No. | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---------|---|---------------|-------------|-------------|-------------------|-------------|-------------|
| | | 31.12.2025 | 30.09.2025 | 31.12.2024 | 31.12.2025 | 31.12.2024 | 31.03.2025 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Debt-Equity ratio (no.of times) | 0.16 | 0.16 | 0.15 | 0.16 | 0.15 | 0.14 |
| 2 | Outstanding redeemable preference shares (quantity and value) | Nil | Nil | Nil | Nil | Nil | Nil |
| 3 | Debenture redemption reserve | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 4 | Capital redemption reserve | Nil | Nil | Nil | Nil | Nil | Nil |
| 5 | Net Worth | 1,28,035.49 | 1,26,184.88 | 1,19,574.38 | 1,28,035.49 | 1,19,574.38 | 1,19,480.99 |
| 6 | Net Profit after tax | 1,130.97 | 373.48 | 1,453.08 | 4,078.47 | 8,225.28 | 9,017.17 |
| 7 | Earnings per share (EPS) (Face Value of ₹10/- each) (not annualised for the interim periods) | | | | | | |
| | (a) Basic (in ₹) | 3.92 | 1.32 | 5.10 | 14.17 | 28.65 | 31.39 |
| | (b) Diluted (in ₹) | 3.88 | 1.31 | 5.06 | 14.04 | 28.39 | 31.11 |
| 8 | Total debts to total assets ratio | 0.11 | 0.12 | 0.12 | 0.11 | 0.12 | 0.11 |
| 9 | Net profit margin (%) (Profit after Tax/Total Income) | 32.06% | 12.64% | 33.01% | 31.88% | 52.43% | 44.09% |
| 10 | Sector specific equivalent ratio, as applicable | | | | | | |
| | (a) Capital Adequacy Ratio (%) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | (b) Gross Stage -3 Assets (%) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | (c) Net Stage -3 Assets (%) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | (d) Provision coverage ratio for Stage-3 assets (PCR %) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | (e) Liquidity coverage ratio (%) | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |

Note:

- Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital, Bad debts to Accounts receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin ratio are not applicable as the Group is engaged in Financing Activities.
- Debt Equity Ratio = (Debt securities+Borrowings (other than debt securities)+Intercorporate Deposits) / Total Equity.
- Net Worth = (Equity Share Capital + Other Equity).
- Total Debts to total assets= (Debt securities+Borrowings (other than debt securities)+Intercorporate Deposits) / Total Assets.
- Net Profit Margin = Profit after Tax/Total Income.
- Capital Adequacy Ratio has been computed on a Standalone Basis as per RBI guidelines.
- Gross Stage -3 Assets % = Gross Stage - 3 Assets/Gross total loans.
- Net Stage -3 Assets % = (Gross Stage- 3 Assets less impairment loss allowance for Stage -3 Assets)/ (Gross loan assets less impairment loss allowance for Stage -3).
- Provision Coverage Ratio for Stage-3 Assets (PCR %)= Carrying amount of impairment loss allowance for Stage -3 Assets/ Gross Stage-3 Assets.



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Annexure B

Ref: CVL/SE/2025-26

February 13, 2026

To,
Listing Department (Wholesale Debt Segment)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Subject: Submission of Statement pursuant to Regulation 52(7) and Regulation 52 (7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

In terms of Regulation 52(7) and Regulation 52 (7A) of SEBI Listing Regulations read with SEBI Master Circular no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/0000000103 dated July 11, 2025, this is to inform you that all the proceeds of issue of Non- Convertible Debentures issued by the Company being utilized for specified object as mentioned in the offer document and there is no deviation/variation.

Please find enclosed a copy of the statement in the format prescribed by the SEBI.

Thanking you,

Yours faithfully,
For Crest Ventures Limited

Namita Bapna
Company Secretary

CC:
Mitcon Credentia Trusteeship Services Limited
Registered Address: 1 Floor Kubera Chambers, Shivajinagar,
Pune 411005, Maharashtra, India

Corporate Address: 1402 & 1403, 14th Floor, B-Wing,
Dalamal Tower, Free Press Journal Marg, 211, Nariman Point,
Mumbai, Maharashtra 400 021

Encl: a/a

| A. Statement of utilization of issue proceeds: | | | | | | | | | |
|--|-------------------------|---|-----------------------------|-----------------------|---|----------------------------|-------------------------|--|-----------------|
| Name of the Issuer | ISIN | Mode of Fund Raising (Public issues/ Private placement) | Type of instrument | Date of raising funds | Amount Raised (In Crores) | Funds Utilized (In Crores) | Any Deviation (Yes/ No) | If 8 is Yes, then specify the purpose of for which the funds were utilized | Remarks, if any |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Crest Ventures Limited | INE559D08032 | Private Placement | Non-Convertible Debentures | December 23, 2025 | 100 | 25 | No | - | - |
| B. Statement of deviation/ variation in use of issue proceeds: | | | | | | | | | |
| Particulars | | | | | Remarks | | | | |
| Name of listed entity | | | | | Crest Ventures Limited | | | | |
| Mode of fund raising | | | | | Private Placement | | | | |
| Type of instrument | | | | | Non-convertible securities | | | | |
| Date of raising funds | | | | | December 23, 2025 | | | | |
| Amount raised | | | | | INR 100 Crores | | | | |
| Report filed for quarter ended | | | | | December 31, 2025 | | | | |
| Is there a deviation/ variation in use of funds raised? | | | | | No | | | | |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | | | | | N.A. | | | | |
| If yes, details of the approval so required? | | | | | N.A. | | | | |
| Date of approval | | | | | N.A. | | | | |
| Explanation for the deviation/ variation | | | | | N.A. | | | | |
| Comments of the audit committee after review | | | | | N.A. | | | | |
| Comments of the auditors, if any | | | | | N.A. | | | | |
| Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: | | | | | | | | | |
| Original object | Modified object, if any | Original allocation | Modified allocation, if any | Funds utilised | Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any | | | |
| The proceeds from the issue of Non-Convertible Debentures are being deployed towards general corporate purpose and onwards lending by the Company. | No | INR 100 Crores | Nil | Nil | Nil | N.A. | | | |



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| Deviation could mean: |
| a. Deviation in the objects or purposes for which the funds have been raised. |
| b. Deviation in the amount of funds actually utilized as against what was originally disclosed. |

For Crest Ventures Limited

Namita Bapna
Company Secretary