



Ref: (CVL) SRL / NSE / 15 - 16

10th August, 2015

The Listing Compliance Department,
The National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051.

Sub : Outcome of the Board Meeting and Unaudited Financial Results for the quarter ended 30th June, 2015.

Symbol: CREST

Series: EQ

Dear Sirs,

This is to inform you that Board of Directors of the Company at its Meeting held on August 10, 2015 at Mumbai, inter alia has considered and approved the following items :-

1. Unaudited Financial Results of the Company for the quarter ended 30th June, 2015 alongwith Limited Review report.
2. Fix the date of 33rd Annual General Meeting of the Company to be held on September 15, 2015.
3. Book Closure for the 33rd Annual General Meeting.

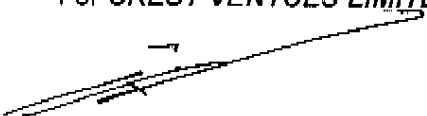
Pursuant to Clause 41 of the Listing agreement please find enclosed herewith unaudited financial results of the Company for the quarter ended 30th June, 2015.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **CREST VENTURES LIMITED**


Rohan Gavas
Company Secretary



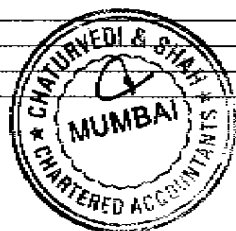
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PART I - UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended			Year ended 31.03.2015	Quarter ended			Year ended 31.03.2015
		30.06.2015	31.03.2015*	30.06.2014		30.06.2015	31.03.2015*	30.06.2014	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Income from Operations								
a	Net sales/income from operations	275.62	7,612.36	263.93	10,132.98	715.64	8,698.00	3,290.02	17,345.10
b	Other operating income	-	-	-	-	-	-	-	-
	Total Income from Operations (net)	275.62	7,612.36	263.93	10,132.98	715.64	8,698.00	3,290.02	17,345.10
2	Expenditure								
a	Cost of Materials Consumed	-	-	-	-	30.23	214.89	10.48	370.43
b	Purchases relating to travel business	-	-	-	-	-	-	2,011.03	4,278.02
c	Changes in inventories of finished goods, work in progress and stock in trade	-	7,335.05	-	7,335.05	(36.49)	7,176.66	(16.87)	7,283.03
d	Employee Benefit Expenses	27.30	14.15	30.17	103.16	198.80	466.56	572.50	1,739.83
e	Depreciation	13.67	9.67	2.20	15.18	25.41	34.94	122.57	252.46
f	Other Expenditure	87.44	304.77	64.17	642.89	385.81	952.98	658.11	3,250.57
	Total Expenditure	128.41	7,663.64	96.54	8,096.28	583.76	8,846.03	3,357.82	17,174.34
3	Profit (+) / Loss (-) from operations before Other Income, Interest & Exceptional Items (1-2)	147.21	(51.28)	167.39	2,036.70	131.88	(148.03)	(67.80)	170.76
4	Other Income	22.87	-	64.81	50.57	77.58	4.08	199.23	481.58
5	Profit (+) / Loss (-) before Interest & Exceptional Items (3+4)	170.08	(51.28)	232.20	2,087.27	209.46	(143.95)	131.43	652.34
6	Finance Costs	133.86	147.92	184.26	686.44	133.87	147.99	202.87	710.44
7	Profit (+) / Loss (-) before Exceptional Items (5-6)	36.22	(199.20)	47.94	1,400.83	75.59	(291.94)	(71.44)	(58.10)
8	Exceptional Items	-	-	-	-	-	-	-	-
9	Net Profit (+) / Loss (-) from Ordinary Activities before tax(7+8)	36.22	(199.20)	47.94	1,400.83	75.59	(291.94)	(71.44)	(58.10)
10	Tax Expense	2.13	(14.70)	2.40	301.01	22.54	(14.30)	18.69	450.59
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax(9-10)	34.09	(184.50)	45.54	1,099.82	53.05	(277.64)	(90.13)	(508.69)
12	Extraordinary items	-	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11+12)	34.09	(184.50)	45.54	1,099.82	53.05	(277.64)	(90.13)	(508.69)
14	Share of Profit of Associates	-	-	-	-	668.98	1,765.96	240.43	2,767.56
15	Minority Interest	-	-	-	-	19.99	(16.09)	(12.21)	26.04
16	Profit (+) / Loss (-) after minority interest	34.09	(184.50)	45.54	1,099.82	702.04	1,504.41	162.51	2,232.83
17	Paid-up equity share capital (Face Value ₹10/- each)	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00
18	Reserves (Excluding Revaluation Reserves)	-	-	-	17,663.06	-	-	-	19,955.62
19	Earning per share (EPS) (Face Value of ₹10 each)								
(i)	EPS before Extraordinary items								
	Basic	0.20	(1.06)	0.26	6.33	4.04	8.66	0.94	12.85
	Diluted	0.20	(1.06)	0.26	6.33	4.04	8.66	0.94	12.85
(ii)	EPS after Extraordinary items								
	Basic	0.20	(1.06)	0.26	6.33	4.04	8.66	0.94	12.85
	Diluted	0.20	(1.06)	0.26	6.33	4.04	8.66	0.94	12.85



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CHATURVEDI & SHAH

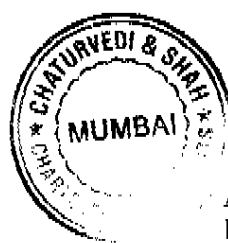
Chartered Accountants

To,
The Board of Directors
Crest Ventures Limited

**LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE RESULTS OF
CREST VENTURES LIMITED FOR THE QUARTER ENDED 30th JUNE, 2015**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Crest Ventures Limited** (Formerly known as Sharyans Resources Limited) for the quarter ended 30th June, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chaturvedi & Shah**
Firm Registration No. 101720W
Chartered Accountants



Amit Chaturvedi
Partner
Membership No. 103141

Place : Mumbai
Date : 10th August, 2015

Enclosed: Unaudited financial results for the quarter ended 30th June, 2015 of Crest Ventures Limited.

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Branches: Ahmedabad | Bengaluru | Delhi | Jamnagar

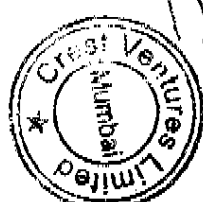
PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2015

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING				
	1 Public Shareholding				
	- No of Shares	7,552,511	7,552,511	7,722,921	7,552,511
	- Percentage of Holding	43.48	43.48	44.46	43.48
2	Promoters & Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- No. of shares	-	-	-	-
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-
	- % of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	- No. of shares	9,817,489	9,817,489	9,647,979	9,817,489
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	56.52	56.52	55.54	56.52
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	05			
	Disposed off during the quarter	05			
	Unresolved at the end of the quarter	NIL			

Place : Mumbai
Date : 10th August, 2015



For Crest Ventures Limited
Majay Choraria
Managing Director
(DIN: 00021446)



SEGMENT REVENUE, SEGMENT RESULTS & SEGMENT CAPITAL EMPLOYED

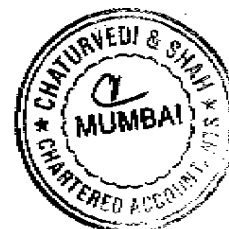
(₹ in Lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30.06.2015	31.03.2015*	30.06.2014	31.03.2015	30.06.2015	31.03.2015*	30.06.2014	31.03.2015
Segment Revenue								
Investing & Financial Activities	169.40	102.06	144.83	2,273.69	150.94	13.65	150.82	865.09
Broking & Related Activities	-	-	-	-	487.50	1,073.22	804.51	3,517.28
Tours & Related Activities	-	-	-	-	-	-	2,344.80	4,971.06
Real Estate & Related Activities	129.09	7,510.30	119.10	7,859.29	154.78	7,615.21	119.10	8,422.51
Others	-	-	64.81	50.57	-	-	70.02	50.74
Total	298.49	7,612.36	328.74	10,183.55	793.22	8,702.08	3,489.25	17,826.68
Segment Results								
Investing & Financial Activities	35.89	(211.94)	(32.49)	1,381.12	17.44	(237.02)	(41.30)	(209.35)
Broking & Related Activities	-	-	-	-	26.75	(129.94)	79.98	282.88
Tours & Related Activities	-	-	-	-	-	-	(209.20)	(337.32)
Real Estate & Related Activities	12.81	31.16	20.76	(1.84)	43.88	93.89	38.26	236.58
Others	(2.27)	(2.00)	62.66	42.49	(2.27)	(1.85)	67.78	(9.11)
Total	46.43	(182.78)	50.93	1,421.77	85.80	(274.92)	(64.48)	(36.32)
Less: Unallocated Expenses	10.21	16.42	2.99	20.94	10.21	17.02	8.96	21.78
Profit Before Tax	36.22	(199.20)	47.94	1,400.83	75.59	(291.94)	(71.44)	(58.10)
Less: Income Tax	2.13	(14.70)	2.40	301.01	22.64	(14.30)	18.69	450.59
Profit After Tax	34.09	(184.50)	45.54	1,099.82	53.05	(277.64)	(90.13)	(508.69)
Capital Employed in Segment								
(Segment Assets - Segment Liabilities)								
Investing & Financial Activities	15,254.67	15,256.30	14,667.00	15,256.30	16,410.44	15,740.80	12,954.36	15,740.80
Broking & Related Activities	-	-	-	-	910.33	847.59	2,012.03	847.59
Tours & Related Activities	-	-	-	-	-	-	(586.01)	-
Real Estate & Related Activities	3,993.61	3,955.23	3,316.25	3,955.23	5,037.15	5,125.53	4,400.79	5,125.53
Others	1.02	1.02	37.77	1.02	530.89	530.89	746.25	530.89
Unallocable	174.84	187.51	429.74	187.51	177.68	156.74	942.86	156.74
Total	19,434.14	19,400.06	18,450.76	19,400.06	23,066.49	22,401.55	20,470.28	22,401.55

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2015.
- The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS 21, AS 23 and AS 27).
- Business under the segment "Travel & Related Activities" was conducted through the subsidiary Tamarind Tours Private Limited from 24th August, 2006. The Company's holding in Tamarind Tours Private Limited has been diluted to 26% in the previous year.
- In terms of clause 24(f) of the Listing Agreement, the Company has received, No Objection from the Bombay Stock Exchange Limited and the National Stock Exchange of India Limited for filing the Composite Scheme of Amalgamation ("Scheme") between ITI Securities Limited with ITI Capital Holdings Private Limited w.e.f. 1st April, 2014 (being the appointed date) and ITI Capital Holdings Private Limited with Crest Ventures Limited w.e.f. 2nd April, 2014 (being the appointed date) with the Hon'ble High Court of Bombay, with a stipulation to obtain the consent of the public shareholders through the process of postal ballot and e-voting.
The Company has despatched Postal Ballot Notice dated 23rd July, 2015 to the shareholders of the Company to obtain their approval for the Scheme.
ITI Securities Limited and ITI Capital Holdings Private Limited, the subsidiaries of the Company have filed the merger petition with the Hon'ble High Court of Bombay. Pending the approval of the Scheme from the public shareholders and the Hon'ble High Court of Bombay, no effect is given in the financial results for the quarter under review and its comparative quarters for the previous year.
- *The figures for the previous quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year 2014-15.
- Previous year's figures have been regrouped or reclassified, wherever necessary.

Place : Mumbai
Date : 10th August, 2015



For Crest Ventures Limited
Vijay Chohan
Managing Director
[DIN: 00021446]

