



Ref: CVL/SE/2025-26

May 06, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.
Scrip Code: 511413 & 975752 (Debt) ISIN: INE559D01011 & INE559D08024 (Debt)	Symbol: CREST Series: EQ

Dear Sir/Madam,

Sub: Submission of Minutes of Postal Ballot

In furtherance to our letter dated April 16, 2025, w.r.t Scrutinizer's Report and Voting Results, we enclose herewith copy of the minutes of the proceedings relating to declaration of results of voting conducted through Postal Ballot (e-voting).

The above information is also available on the Company's website at www.crest.co.in

Request you to kindly take the above information on your records.

Thanking you.

Yours faithfully,
For **Crest Ventures Limited**

Namita Bapna
Company Secretary

Encl: a/a

HELD AT ON TIME

MINUTES OF THE PROCEEDING OF THE POSTAL BALLOT HELD THROUGH REMOTE E-VOTING CONCLUDED ON TUESDAY, APRIL 15, 2025, FOR THE RESOLUTION AS SET OUT IN THE POSTAL BALLOT NOTICE DATED FEBRUARY 12, 2025.

- 1) Ms. Namita Bapna, Company Secretary & Compliance officer of the Company duly authorized by the Board for the purpose of declaring the Postal Ballot Result, stated that pursuant to the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 of Companies (Management and Administration) Rules, 2014, as amended, the Company had issued Postal Ballot Notice dated February 12, 2025 to the Shareholders, seeking their consent with respect to following:

Sr. No.	Particulars	Type of Resolution
1.	Approval of Material Related Party Transactions between Crest Ventures Limited and Sutlej Housing Private Limited	As an Ordinary Resolution
2.	Approval of Material Related Party Transactions between Crest Ventures Limited and VK-21 Realty LLP	As an Ordinary Resolution

- 2) Ms. Namita Bapna placed on record the following actions of the Board conducted in compliance with the provisions of the Act:
- The Board of Directors in their meeting held on February 12, 2025 had appointed CS Suman Sureka (Membership No. FCS 6842 / CP No. 4892), Proprietor of M/s. Suman Sureka and Associates, Mumbai, as the Scrutinizer for Postal Ballot Process.
 - National Securities Depository Limited (NSDL) has been appointed to provide the e-voting platform for members who have registered their e-mail addresses with the Depository Participant(s), the Company, or the Registrar and Transfer Agent (RTA).
 - In accordance with applicable MCA and SEBI circulars, the Postal Ballot Notice was sent through electronic mode on March 12, 2025 to those members whose e-mail addresses were registered with the Company/ Depositories and whose names were recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date February 28, 2025 seeking approval as set out in the Postal Ballot Notice.
 - A Public advertisement was published in this regard on March 13, 2025 in Financial Express (English) and Mumbai Lakshadeep (Marathi).
 - The e-voting period commenced on Monday, March 17, 2025, at 9:00 a.m. IST and concluded on Tuesday, April 15, 2025, at 5:00 p.m. IST.
 - The cut-off date, for the purpose of determining the number of members was Friday, February 28, 2025, and the total number of members as on cut-off date was 10,608.



CHAIRMAN'S INITIALS

HELD AT ON TIME

- 3) CS Suman Sureka, Scrutinizer, unblocked the votes casted under e-voting and downloaded the details at 05.10 p.m. IST on April 15, 2025, from NSDL Portal in the presence of two witnesses and carried out scrutiny of all the e-votes casted upto 5:00 P.M. (IST) on Tuesday, April 15, 2025, being the last day of e-voting module for postal ballot voting.
- 4) The Scrutinizer prepared a consolidated Scrutinizer's Report on the basis of data/reports received by her and submitted her Report on Wednesday, April 16, 2025.
- 5) The details of voting of the:

Ordinary Resolution as ITEM No. 1 set out in the notice dated February 12,2025 are as under:

Approval of Material Related Party Transactions between Crest Ventures Limited and Sutlej Housing Private Limited	
Particulars	Number
Number of valid votes received	30,53,773
Valid votes in favor of the Resolution	30,53,705
% of Valid votes in favor of the Resolution	99.998%
Valid votes against the resolution	68
% of Valid votes against the Resolution	0.002%
Number of invalid votes received	37
% of Invalid votes received	0.001%

Ordinary Resolution as ITEM No. 2 set out in the notice dated February 12,2025 are as under:

Approval of Material Related Party Transactions between Crest Ventures Limited and VK-21 Realty LLP.	
Particulars	Number
Number of valid votes received	30,53,773
Valid votes in favor of the Resolution	30,53,705
% of Valid votes in favor of the Resolution	99.998%
Valid votes against the resolution	68
% of Valid votes against the Resolution	0.002%
Number of invalid votes received	37
% of Invalid votes received	0.001%

- 6) Thereafter, as authorised by the Board of Directors, Ms. Namita Bapna proceeded with the declaration of postal ballot result based on the Scrutinizer's Report. It was declared that the resolution set out in the Postal Ballot Notice dated February 12,2025 was passed with requisite majority.

ORDINARY RESOLUTIONS:

ITEM NO.1: APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS BETWEEN CREST VENTURES LIMITED AND SUTLEJ HOUSING PRIVATE LIMITED.

"RESOLVED THAT pursuant to Regulation 23(2) and 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI Listing Regulations"), Company's


CHAIRMAN'S INITIALS

HELD AT ON TIME

policy on Related Party Transactions and such other applicable provisions, if any, of the Companies Act 2013 read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force) and approval of the Shareholders be and is hereby accorded for related party contracts/ arrangements/ transactions proposed to be entered into by and between Crest Ventures Limited and Sutlej Housing Private Limited, being related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the SEBI Listing Regulations, which are in the ordinary course of business of the Company and all the terms and conditions including pricing are at arm's length basis, on such term(s) and condition(s,) as the Board of Directors, in its absolute discretion may deem fit, PROVIDED HOWEVER THAT the aggregate amount/value of all such arrangements/ transactions/contracts entered/ may be entered into and remaining outstanding at any one point in time shall not exceed the limit as detailed in the statement u/s 102 annexed to the notice from the date of approval of Shareholders through this postal ballot till the ensuing Forty Third Annual General Meeting of the Company to be held in the year 2025;

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as "Board" which term shall be deemed to include the Audit Committee of the Company and any duly constituted/ to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred to, without being required to seek further consent or approval of the Shareholders and that the Shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution."

ITEM NO. 2: APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS BETWEEN CREST VENTURES LIMITED AND VK-21 REALTY LLP.

"**RESOLVED THAT** in supersession of earlier resolutions passed in respect of the subject matter of this resolution and pursuant to Regulation 23(2) and 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI Listing Regulations"), Company's policy on Related Party Transactions and such other applicable provisions, if any, of the Companies Act 2013 read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force) and in partial modification of the earlier resolution approved by the Shareholders in the 42nd Annual General Meeting held on Saturday, August 31, 2024, approval of the Shareholders be and is hereby accorded to the Board of Directors of the Company to enter into and/ or to carry out and/ or continue to enter, carry out contracts/ arrangements/ transactions, whether by way of renewal(s) or extension(s) or modification(s) of earlier contracts/ arrangements/ transactions or otherwise,


CHAIRMAN'S INITIALS

HELD AT ON TIME

(including transfer of resources, obligations and services) with VK- 21 Realty LLP , being related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the SEBI Listing Regulations, which are in the ordinary course of business of the Company and all the terms and conditions including pricing are at arm's length basis, on such term(s) and condition(s,) as the Board of Directors, in its absolute discretion may deem fit, PROVIDED HOWEVER THAT the aggregate amount/ value of all such arrangements/transactions/contracts that may be entered into by the Company and remaining outstanding at any one point in time shall not exceed the limit as detailed in the Statement u/s 102 annexed to the notice from the date of approval of Shareholders through this postal ballot till the ensuing Forty Third Annual General Meeting of the Company to be held in the year 2025;

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as "Board" which term shall be deemed to include the Audit Committee of the Company and any duly constituted/ to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred to, without being required to seek further consent or approval of the Shareholders and that the Shareholders shall be deemed to have given their approval thereto expressly by the authority of this resolution."

Place: Mumbai
Date of Entry: April 30, 2025



Chairman

Date of signing the minutes: April 29, 2025
Date of file creation: April 28, 2025

CHAIRMAN'S INITIALS