



Ref: CVL/SE/2025-26

September 04, 2025

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Scrip Code: 511413 & 975752 (Debt) ISIN: INE559D01011 & INE559D08024 (Debt)	Symbol: CREST Series: EQ

Dear Sir / Madam,

**SUB: Communication to Shareholders: Equity Dividend for FY 2024-25- Intimation on Tax Deduction at source (TDS) / withholding tax on Dividend**

We hereby inform you that the Company has sent a detailed communication to all the Shareholders whose email addresses are registered with the Company/Depositories, indicating the process and documentation required for claiming exemption from deduction/withholding of tax on dividend.

A specimen copy of the said communication sent to the shareholders is enclosed.

This intimation is also being uploaded on the Company's website at <https://www.crest.co.in/intimation-to-stock-exchanges>

Thanking you.

Yours faithfully,

**For Crest Ventures Limited**

**Namita Bapna**  
Company Secretary

Encl: a/a



## CREST VENTURES LIMITED

**Registered Office:** 111, Maker Chambers IV, 11<sup>th</sup> Floor, Nariman Point, Mumbai – 400021  
**CIN:** L99999MH1982PLC102697 | **Website:** [www.crest.co.in](http://www.crest.co.in) | **E-mail:** [secretarial@crest.co.in](mailto:secretarial@crest.co.in)  
**Tel:** 022 - 4334 7000 | **Fax:** 022 - 4334 7002

Dear Shareholder,

We are pleased to inform you that the Board of Directors of the Company, at its Meeting held on May 28, 2025, have recommended a Final Dividend of ₹1 per Equity Share of Face Value of ₹10 each for the Financial Year ended March 31, 2025 subject to shareholders' approval at the ensuing Annual General Meeting ("AGM") to be held in the month of September 2025. The Record date fixed to determine the members whose name appear in the register of member is Tuesday, September 23, 2025.

As per Income-tax Act, 1961, ("Act"), as amended by the Finance Act, 2020, mandates that dividend paid or distributed by a Company on or after April 1, 2020, shall be taxable in the hands of the shareholders. The Company is required to deduct tax at source ["TDS"] (if applicable) at the time of payment to shareholders, if declared at the aforesaid AGM. The withholding tax rate would vary depending on the residential status of the Shareholder and the documents submitted by them and accepted by the Company. Accordingly, the above referred final dividend will be paid to the Shareholders after deducting TDS in accordance with the provisions of the Income-tax Act, 1961. The detailed rules regarding applicability of TDS for **Resident Shareholders** and **Non-resident Shareholders** are enclosed herewith as **Annexure 1** and **Annexure 2** respectively.

The shareholders are requested to update their Permanent Account Number ("PAN") with the Company/ Registrar and Share Transfer Agent ("RTA") (in case of shares held in physical mode) and with the Depositories/ Depository Participants (in case of shares held in demat mode).

Furthermore, as per the circular issued on April 23, 2024 (CBDT Circular No. 6/2024), the Central Board of Direct Taxes (CBDT) outlined the regulations and potential consequences of not linking PAN with Aadhaar. If PAN is not linked with his or her Aadhaar on or before May 31, 2024, it is to be noted that as per the current regulations Tax Deducted at Source (TDS) is mandated to be deducted at twice the usual rate. Please link your PAN with AADHAR to avoid PAN being treated as inoperative and to avoid TDS deduction at the rate of 20% as per section 206AA of the Act.

Instructions for submission of tax documents are as follows:

1. The necessary documents, such as Form No. 15G/15H, documents under section 196, 197A, FPI Registration Certificate, Tax Residency Certificate, Lower/Nil Tax deduction certificate, etc., can be submitted to the Company's RTA by uploading the documents on the link - <https://web.in.mpms.mufig.com/formsreg/submission-of-form-15g-15h.html> as per the timeline intimated for the final dividend declared by the Company. Documents submitted after timeline intimated for the final dividend declared by the Company will not be considered. We request you to kindly take note accordingly.
2. All queries/grievances/issues in this regard shall be attended to/addressed at [rnt.helpdesk@in.mpms.mufig.com](mailto:rnt.helpdesk@in.mpms.mufig.com).
3. The application of the TDS rate is subject to necessary verification as per details as available in the Register of Members on the Record Date intimated for the final dividend declared by the Company.
4. The Company's RTA shall verify all the documents submitted by the shareholders to assess the applicable rate of tax to be deducted by the Income Tax Act, 1961 provisions.
5. The beneficial Tax Treaty rates will not automatically apply at the time of tax deduction/withholding on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company's RTA of the documents submitted by non-resident shareholders.
6. If there is ambiguity in law, interpretation, or matters concerning tax withholding, the highest applicable tax withholding rate shall be considered conservatively.
7. If documents are incomplete, the Company reserves the right not to consider the tax rate prescribed under the tax treaty.
8. If the tax on dividends is deducted at a higher rate in the absence of receipt of the aforementioned details/documents, the shareholders would have the option of claiming a refund of the excess tax deducted when filing the income tax return. **No claim shall lie against the Company for such tax deduction.**
9. The tax withholding rates referred to here are based on the law prevailing as of the date. This communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. The shareholders should consult their tax advisors for the requisite action to be taken by them.
10. In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy, or omission of information provided by the shareholders, the shareholders shall only be responsible. The shareholders shall indemnify the Company and also provide the Company with all information/documents and cooperate in such proceedings.

11. Shareholders holding shares in multiple accounts under different statuses/categories and a single PAN may note that the higher tax applicable to the status in which shares are held under a PAN will be considered on their entire holding in different accounts.
12. SEBI vide its Master Circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024 has mandated that effective from April 1, 2024, the shareholder(s) who hold shares in physical mode and who have not updated PAN and KYC details in their folios shall, inter-alia, be eligible to get dividend only through electronic mode after updating PAN and KYC Details, Bank Account Details and Specimen Signature in their folios. Such shareholder(s) are also requested to provide a 'choice of nomination' to facilitate the smooth transmission of their securities.

We seek your cooperation in this regard.

**Notes on Final Dividend for the financial year 2024-25:**

Sr. No.	Particulars	Relevant Date
1.	The Record Date for the purpose of determining the Members eligible to receive the final dividend	September 23, 2025
2.	Last date for submission of Documents for the purpose of deduction of applicable TDS	September 19, 2025
3.	The final dividend for FY 2024-25 shall be paid on or before	October 06, 2025

Thanking You,

Yours faithfully,  
For **Crest Ventures Limited**

Sd/-  
**Namita Bapna**  
Company Secretary

**Encl:**

- a) [Annexure 1 - TDS rules applicable for Resident Shareholders](#)
- b) [Annexure 2 - TDS rules applicable Non-Resident Shareholders](#)

**Disclaimer: This communication shall not be treated as an advice from Crest Ventures Limited or its affiliates or its Registrar & Transfer Agent.**

**Note: This is a system generated e-mail. Please do not reply to this e-mail.**