CREST VENTURES

Ref: CVL/SE/2026-27 **September 03, 2026**

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	**To,** **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code: 511413 & 977399 (Debt) **ISIN: INE559D01011 & INE559D08032 (Debt)**	**Symbol: CREST** **Series: EQ**

Dear Sir/Madam,

Subject: Minutes of the 44th Annual General Meeting of the Company

With reference to the captioned subject, we are enclosing herewith copy of the minutes of the proceedings of the 44th Annual General Meeting of Crest Ventures Limited held on Saturday, August 22, 2026, through Video Conferencing/ Other Audio Visual Means.

Request you to kindly take the same on your records.

The above intimation is also being made available on the website of the Company at www.crest.in.

Yours faithfully,
For **Crest Ventures Limited**

Namita Bapna
Digitally signed by Namita Bapna
Date: 2026.09.03 17:12:41 +05'30'

Namita Bapna
Company Secretary

Encl: a/a

HELD AT ______ ON ______ TIME ______

MINUTES OF THE FORTY FOURTH ANNUAL GENERAL MEETING ("44TH AGM") OF THE MEMBERS OF CREST VENTURES LIMITED HELD ON SATURDAY, AUGUST 22, 2026 AT 11:00 A.M. (IST) THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM") AND THE DEEMED VENUE OF THE MEETING BEING 111, MAKER CHAMBERS IV, 11TH FLOOR, NARIMAN POINT, MUMBAI - 400021, THE REGISTERED OFFICE OF THE COMPANY.

PRESENT THROUGH VIDEO CONFERENCING/ OTHER AUDIO-VISUAL MEANS:

Name of the Director	Designation	Location
Mr. Mohindar Kumar	Chairman and Non-Executive, Independent Director; Chairman of Stakeholders' Relationship Committee, and Corporate Social Responsibility Committee.	Mumbai
Mr. Jagdish Mohan Kirpalani	Non-Executive, Independent Director; Chairman of Nomination and Remuneration Committee.	Mumbai
Mr. Sivaramakrishnan Iyer	Non-Executive, Independent Director; Chairman of Audit Committee	Mumbai
Ms. Neha Mehta	Non-Executive, Independent Director	Mumbai
Mr. Rajeev Sharma	Non-Executive, Non-Independent Director	Mumbai
Ms. Sheetal Kapadia	Non-Executive, Non-Independent Director	Mumbai
Mr. Vijay Choraria	Promoter and Managing Director	Mumbai

IN ATTENDANCE THROUGH VIDEO CONFERENCING/ OTHER AUDIO-VISUAL MEANS:

Ms. Radhika Bhakuni	Chief Financial Officer
Ms. Namita Bapna	Company Secretary & Compliance Officer
Mr. Prashant Daftary	Partner, N.A. Shah Associates LLP, Statutory Auditors of the Company
Mr. Himanshu Kamdar	Partner, M/s. Rathi & Associates, Secretarial Auditors and Scrutinizers

MEMBERS PRESENT:

62 members (including Authorized Representatives appointed by Bodies Corporate) were present through VC/OAVM.

CHAIRMAN:

In accordance with Article 71 of the Articles of Association of the Company, Mr.Mohindar Kumar, Chairman of the Board of Directors, took the Chair.

O.S.M.

CHAIRMAN'S INITIALS

QUORUM:

After ascertaining the requisite quorum being present, the meeting was called to order. The proceedings of the meeting commenced at 11:00 a.m. (IST) by welcoming the members to the 44th AGM.

Quorum was present throughout the meeting.

Ms. Namita Bapna, then introduced all the Board Members present through VC/OAVM and other invitees at the Meeting.

STATUTORY REGISTERS/ DOCUMENTS FOR INSPECTION:

The following documents and Registers were made accessible for the members:

a) Notice convening the 44th AGM of the Company;

b) Report of Board of Directors along with Annexures thereto for the financial year ended March 31, 2026;

c) The Audited Financial Statements (Standalone and Consolidated) and Auditor's Report thereon for the financial year ended March 31, 2026;

d) Register of Directors and Key Managerial Personnel and their shareholding (remained open for inspection during the meeting);

e) Register of Contracts or Arrangements in which Directors were interested (remained open for inspection during the meeting).

It was informed that pursuant to circulars and directives issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and the applicable provisions of the Companies Act, 2013, the AGM was being held through video conferencing. Further, the Members were informed that the Company had provided the facility of Live Webcast of proceedings of the AGM which would enable the Members to view the AGM live from remote locations by logging on the e-voting website of National Securities Depository Limited ("NSDL").

As the AGM was being held through VC/OAVM, the facility for appointment of proxies by the members was not applicable and hence, the proxy register for inspection was not available.

It was further informed that the Company had taken all steps to ensure that the members were able to attend and vote at this AGM in a seamless manner. It was also stated that the Company had tied up with NSDL to provide facility for voting through remote e-voting, for participation in the AGM through VC/OAVM facility and e-voting during the AGM.

Thereafter, the formal agenda of the AGM was taken up and with the consent of the members present, the Notice convening the 44th AGM, the explanatory statement annexed thereto and Financial Statements together with the reports of Board of Directors and the Statutory Auditors of the Company, as circulated to the members and laid before the meeting, were taken as read.

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The members were informed that the Statutory Auditor's Report on the Financial Statements of the Company and the Secretarial Auditor's Report for the financial year ended March 31, 2026 did not contain any qualification, observations or comments which had any adverse effect on the functioning of the Company. Since there were no such qualifications, observations or comments, the aforesaid Auditors Report was not required to be read out.

MEMBERS' QUERIES:

The members were encouraged to submit their queries in advance with regards to the financial statements or any other matter by writing at secretarial@crest.in. Queries received from the shareholders had been suitably replied by the Company.

SPECIAL WINDOW FOR RE-LODGEMENT OF PHYSICAL SHARE TRANSFER REQUESTS:

The members were also encouraged to re-lodge their Physical Share Transfer Requests that were earlier rejected and returned to the lodger on or before March 31, 2019 and to submit the re-lodgement only after rectification of the deficiencies in the earlier transfer request. The members were further informed that the re-lodgement window would remain open from February 5, 2026 to February 4, 2027.

REMOTE E-VOTING AND E-VOTING AT AGM VENUE:

Before taking up the business as set out in the Notice of the AGM, Ms. Namita Bapna, informed the members present at the meeting that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting through NSDL for resolutions mentioned in the Notice of 44th AGM for approval of the members.

The remote e-voting period commenced on Wednesday, August 19, 2026 at 09.00 a.m. (IST) and concluded on Friday, August 21, 2026 at 05.00 p.m. (IST). The e-voting module was disabled by NSDL for voting thereafter.

It was further announced that for the benefit of the members, Company had arranged for the facility of e-voting at the meeting for those members who could not cast their vote through remote e-voting facility. The members were also informed that those who had already exercised their vote through remote e-voting facility cannot cast their vote by means of e-voting at the meeting.

It was further informed that M/s. Rathi & Associates, Practising Company Secretaries were appointed as the Scrutinizer for e-voting process.

Thereafter, Mr. Vijay Choraria, Managing Director, addressed the Members and briefed them on the operations and financial performance of the Company for the financial year 2025-2026 and the Company's outlook and future plans. He also placed on record his

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CHAIRMAN'S INITIALS

HELD AT ON TIME

sincere appreciation for the support and guidance extended by the Board Members and Mr. Mohindar Kumar, Chairman of the Company.

His speech was both informative and inspiring, shedding light on the organization's future direction. He began by acknowledging the achievements of the past year, highlighting key milestones that were reached. In closing, the Managing Director emphasized how these accomplishments have paved the way for the Company's continued growth and success.

Further, the business of the meeting as per the Notice thereof was thereafter taken up item wise. Ms. Namita Bapna informed the members that there were in total 5 (Five) resolutions proposed to be passed at the AGM and the same were forming part of the Notice of the AGM. Since the Notice had already been circulated to the members and the resolutions had been put to vote through remote e-voting, the resolutions were taken as read.

Ms. Namita Bapna took up the resolutions as set forth in the Notice of the AGM and tabled the same as follows:

ORDINARY BUSINESS:

ITEM NO.1: ADOPTION OF AUDITED FINANCIAL STATEMENTS, ALONGWITH BOARD'S AND AUDITORS' REPORT FOR FINANCIAL YEAR 2025-26

The Resolution for Item No. 1 of the Notice read as follows:

"**RESOLVED THAT** the Standalone & Consolidated Audited Financial Statements of the Company for Financial Year 2025-26 together with the Board's and Auditors' Reports thereon, as circulated to the Members, be and are hereby approved and adopted."

ITEM NO.2: DECLARATION OF DIVIDEND FOR THE FINANCIAL YEAR 2025-26

The Resolution for Item No. 2 of the Notice read as follows:

"**RESOLVED THAT** based on the recommendation of the Board of Directors of the Company, the approval of the Members of the Company be and is hereby accorded for payment of final dividend of ₹ 1 per fully paid up Equity Share (i.e. 10%) on 28,449,775 Equity Shares of ₹ 10/- each fully paid up for Financial Year 2025-26 and that the said dividend be paid out of the profits of the Company to eligible equity shareholders."

ITEM NO.3: RE-APPOINTMENT OF MS. SHEETAL KAPADIA (DIN: 03317767) WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HERSELF FOR RE- APPOINTMENT

The Resolution for Item No. 3 of the Notice read as follows:

"**RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, Ms. Sheetal Kapadia (DIN: 03317767), who retires by rotation at this meeting, and

O.S.M.

HELD AT ON TIME

being eligible, has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company."

SPECIAL BUSINESS:

ITEM NO.4: APPROVAL FOR MATERIAL RELATED PARTY TRANSACTION(S) OF THE COMPANY (ORDINARY RESOLUTION)

The Resolution for Item No. 4 of the Notice read as follows:

"**RESOLVED THAT** pursuant to the provisions of Section 188 of the Companies Act, 2013 (hereinafter referred to as "Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter rendered to as "SEBI Listing Regulations"), as amended from time to time, other applicable laws/statutory provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), the Company's Policy on Materiality and on dealing of Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and basis the approval and recommendation of the Audit Committee and the Board of Directors of the Company respectively, omnibus approval of the Members be and is hereby accorded to the Board of Directors (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee constituted / empowered / to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to enter/continue to enter into material related party transaction(s)/ contract(s)/arrangement(s) (whether by way of an individual transaction or transaction taken together or series of transactions or otherwise) with entities falling within the definition of 'Related Party' under Section 2(76) of the Act and Regulation 2(1)(zb) of the SEBI Listing Regulations, on such material terms and conditions as detailed in the Explanatory Statement attached to this Notice and as may be mutually agreed between related parties and the Company, for an aggregate amount/value of all such arrangements/transactions/contracts entered/ may be entered into by the Company with the Related Party and remaining outstanding at any one point in time shall not exceed the value specified under each category as detailed in the Explanatory Statement annexed hereto, provided that the said transaction(s)/contract(s)/ arrangement(s)/agreement(s) so carried out, whether by way of continuation(s) or renewal(s) or extension(s) or modification(s) of earlier contracts/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise, shall be in ordinary course of business and at arm's length basis.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as "Board" which term shall be deemed to include the Audit Committee of the Company and any duly constituted/ to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect

O.S.M.

CHAIRMAN'S INITIALS

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to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred to, without being required to seek further consent or approval of the Members and that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

ITEM NO.5: APPROVAL FOR MATERIAL RELATED PARTY TRANSACTIONS OF SUBSIDIARIES OF THE COMPANY (ORDINARY RESOLUTION)

The Resolution for Item No. 5 of the Notice read as follows:

"**RESOLVED THAT** pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI Listing Regulations"), as amended from time to time, other applicable laws/statutory provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), the Company's Policy on Materiality of Related Party Transactions, and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and basis the approval and recommendation of the Audit Committee and the Board of Directors of the Company respectively, omnibus approval of the Members be and is hereby accorded to the subsidiaries including their respective successor entity (as defined under the Companies Act, 2013) of the Company to enter/continue to enter into material related party transaction(s)/ contract(s)/arrangement(s) (whether by way of an individual transaction or transaction taken together or series of transactions or otherwise) with entities falling within the definition of 'Related Party' including their respective successor entity under Regulation 2(1)(zb) of the SEBI Listing Regulations, on such material terms and conditions as detailed in the Explanatory Statement attached to this Notice and as may be mutually agreed between the related parties, for an aggregate amount/value of all such arrangements/transactions/contracts entered/ may be entered into by the Subsidiary with its Related Party and remaining outstanding at any one point in time shall not exceed the value specified under each category as detailed in the Explanatory Statement annexed hereto, provided that the said transaction(s)/contract(s)/ arrangement(s)/agreement(s) so carried out, whether by way of continuation(s) or renewal(s) or extension(s) or modification(s) of earlier contracts/ arrangements/ transactions or as fresh and independent transaction(s) or otherwise, shall be in ordinary course of business and at arm's length basis.

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as "Board" which term shall be deemed to include the Audit Committee of the Company and any duly constituted/ to be constituted Committee of Directors thereof to exercise its powers including powers conferred under this resolution) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including

O.S.M.

CHAIRMAN'S INITIALS

finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions from powers herein conferred to, without being required to seek further consent or approval of the Members and that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

VOTE OF THANKS:

Ms. Namita Bapna informed that the e-voting facility will be open at the NSDL e-voting website after completion of the proceedings of AGM for 15 minutes to enable the members to cast their votes.

There being no other business to transact, Ms. Namita Bapna expressed deep gratitude to each shareholder for their unwavering faith in the organization. She acknowledged that trust and confidence have been a constant source of motivation, propelling the organization to reach new milestones on its journey.

After completion of voting process, the meeting was concluded at 11:39 a.m.

The results of e-voting (remote e-voting as well as e-voting at the AGM) were declared by the Company on August 25, 2026 based on the Scrutinizer's Report dated August 25, 2026. The said results are annexed hereto as **"Annexure-1"**.

Chairman

Place: Mumbai
Date of file creation: September 01, 2026
Date of signing the minutes: September 02, 2026
Date of Entry: September 02, 2026

O.S.M.

HELD AT ______ ON ______ TIME ______

ANNEXURE 1

44th Annual General Meeting ("AGM") held on Saturday, August 22, 2026 - Declaration of results of remote e-voting prior to and e-voting at the 44th AGM

As per the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant Circulars issued by the Ministry of Corporate Affairs, the Company had provided the facility of remote e-voting and e-voting during the 44th AGM to enable the Shareholders to cast their vote electronically on the resolutions proposed in the Notice of the 44th AGM.

The remote e-voting was open from Wednesday, August 19, 2026 at 09.00 a.m. (IST) and concluded on Friday, August 21, 2026 at 05.00 p.m. (IST).

The Board of Directors had appointed M/s. Rathi & Associates, Practising Company Secretaries (Peer Review No: 6391/2025), as the Scrutinizer for remote e-voting prior to and e-voting during the AGM.

The Scrutinizer carried out the scrutiny of all the electronic votes received up to the close of remote e-voting period and votes cast through e-voting facility during the AGM and submitted his Report dated August 25, 2026.

The Scrutinizer's Report dated August 25, 2026 are as follows:

Resolution No.	Particulars	% Votes in Favour	% Votes Against
1	Adoption of Audited Financial Statements, alongwith Board's and Auditors' Report for Financial Year 2025-26	99.9999	0.0001
2	Declaration of Dividend for the Financial Year 2025-26	99.9999	0.0001
3	Re-appointment of Ms. Sheetal Kapadia (DIN: 03317767) who retires by rotation and being eligible, offers herself for re- appointment	100.0000*	0.0000*
4	Approval of Material Related Party Transaction(s) of the Company	99.9925	0.0075
5	Approval of Material Related Party Transactions of Subsidiaries of the Company	99.9925	0.0075

***Rounded off to the nearest Decimal.**

Based on the Report of the Scrutinizer, all Resolutions as set out in the Notice of 44th AGM have been duly approved by the Shareholders with requisite majority.

O.S.M.

CHAIRMAN'S INITIALS