



31st January, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	To, Crest Ventures Limited 111, Maker Chambers IV, 11 th Floor, Nariman Point, Mumbai -400 021.
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Dear Sir/Madam,

**SUBJECT: DISCLOSURE UNDER REGULATION 29(2) OF THE SECURITIES AND
EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND
TAKEOVERS) REGULATIONS, 2011**

**REF: NAME OF THE TARGET COMPANY: CREST VENTURES LIMITED, ISIN:
INE559D01011**

Please find enclosed disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same and update your records.

Thanking you.

Yours faithfully,
For **Vernalis Capital Pvt Ltd**

Authorised Signatory

Encl.: a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Crest Ventures Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vernalis Capital Pvt Ltd		
3.	Whether the acquirer belongs to Promoter/ Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited (BSE Scrip Code: 511413) 2. National Stock Exchange of India Limited (NSE Symbol: CREST Series: EQ)		
5.	Details of the acquisition/ disposal as follows			
I.	Before the disposal under consideration holding of acquirer Vernalis Capital Pvt Ltd (as on June 19, 2018):	Number of shares	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
a.	Shares carrying voting rights	23,95,000	8.42%	8.42%
b.	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c.	Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d.	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e.	Total (a+b+c+d)	23,95,000	8.42%	8.42%
II.	Details of acquisition/ sale			
a.	Shares carrying voting rights acquired/ sold	9,60,000	3.37%	3.37%
b.	VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c.	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the	Nil	Nil	Nil

	TC (specify holding in each category) acquired/ sold			
d.	Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
e.	Total (a+b+c+/-d)	9,60,000	3.37%	3.37%
III.	After the acquisition/ sale, holding of: Crest Ventures Limited			
a.	Shares carrying voting rights	14,35,000	5.04%	5.04%
b.	Shares encumbered with the acquirer	Nil	Nil	Nil
c.	VRs otherwise than by shares	Nil	Nil	Nil
d.	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e.	Total (a+b+c+/-d)	14,35,000	5.04%	5.04%
6.	Mode of acquisition/ sale-(e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc).	Open Market		
7.	Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	9,60,000 Equity shares of face value of Rs. 10 each were sold during the period from 19 th June, 2018 to 30 th January, 2024.		
8.	Equity share capital/ total voting capital of the TC before the said acquisition / sale (As on June 19, 2018)	Rs.28,44,97,750/- consisting of 2,84,49,775 Equity Shares of face value of Rs. 10/- each		
9.	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.28,44,97,750/- consisting of 2,84,49,775 Equity Shares of face value of Rs. 10/- each		
10.	Total diluted share/voting capital of the TC after the said acquisition / sale	Rs.28,44,97,750/- consisting of 2,84,49,775 Equity Shares of face value of Rs. 10/- each		

(*) Total Share Capital/ Voting Capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI Listing Regulations, 2015.

() Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.**

Yours faithfully,
For **Vernalis Capital Pvt Ltd**

A handwritten signature in black ink, appearing to read 'C. Mahalingam', is written over a faint, light blue circular watermark. The signature is fluid and cursive.

Authorized Signatory