

July 31, 2025

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: 544058

Scrip Symbol: MUFTI

Dear Sir/Madam,

Sub: Outcome of meeting of Nomination and Remuneration Committee

This is to inform that the Nomination and Remuneration Committee of the Company at its meeting held today has, *inter-alia*, cancelled 30,000 unvested Stock Options upon ceasing to be an eligible employee under the Credo Stock Option Plan 2020 ("the **Plan**") effective from August 07, 2025, pursuant to the terms of the said Plan.

In terms of the said Plan, the aforesaid Stock Options would be added back to the Stock Options pool and shall become available for future grants under the Plan.

The above is being made available on the Company's website i.e. www.credobrands.in.

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,
For **Credo Brands Marketing Limited**

Sanjay Kumar Mutha
Company Secretary and Compliance Officer