CreditAccess Grameen Limited
(Formerly known as Grameen Koota Financial Services Pvt. Ltd.)
Regd. & Corporate Office
#49, 46th Cross, 8th Block, Jayanagar, Bengaluru-560070
Phone: 080-22637300 | Fax: 080-26643433
Email: info@creditaccessgrameen.com
Website: www.creditaccessgrameen.com
CIN: L51216KA1991PLC053425

To,

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001
Scrip Code: 541770

National Stock Exchange of India Ltd.
The Exchange Plaza
Bandra Kurla Complex Bandra (East)
Mumbai 400051
Trading Symbol: CREDITACC

Subject: Intimation of amendments to the GKFSPL Employee Stock Option Plan 2011 (ESOP Scheme - 2011)

Dear Sir,

We wish to inform you that the Board of Directors of the Company have approved the following amendments to ESOP Scheme – 2011, by way of circulation, which was originally circulated on July 8, 2020.

a) Reinstitution of the ESOP Scheme - 2011: At the time of seeking in-principle approval from the Stock Exchanges for listing of the shares allotted pursuant to exercise of the Options granted under the Plan pre-IPO, the management had undertaken not to make any further grants as the pool was substantially utilized. However, in view of success of the plan and understanding the need for an ESOP Plan as a continued employee incentive program, it was proposed to reinstitute the plan with its status quo and make further grants for the benefit of the employees of the Company and its present & future subsidiary company(ies).

b) Increase of ESOP Pool: Increase in the number of Stock Options Pool by an additional 37,50,000 (Thirty-Seven Lakh Fifty Thousand) Options.

c) Exercise Price: Exercise Price shall be arrived based on the daily average of the Market price during the month prior to the month in which Grant of Options is made.

d) Exercise Period: Exercise Period for all the future grants shall be 36 months from the date of vesting.

The above amendments are based on the recommendation of the Nomination and Remuneration Committee. The relevant amendments to ESOP Scheme 2011 Plan will be

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placed for approval of the shareholders at the ensuing Annual General Meeting as required under the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and will be subject to the relevant approval of the stock exchanges.

The beneficiaries of the above amendments will be the existing stock option grantees and prospective stock option grantees, being the employees of the Company and its subsidiaries.

We request you to kindly take the above on record as per the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with the SEBI (Share Based Employee Benefits) Regulations, 2014.

Thanking you,

For CreditAccess Grameen Limited

MATADA JAYAKUMAR MAHADEV PRAKASH

M.J. Mahadev Prakash
Head – Compliance, Legal & CS

Date: July 26, 2020
Place: Bengaluru