

February 26, 2020

National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel. No. 022-2659 8237/38

BSE Limited
General Manager- DSC
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-2272 2039/37/3121

Symbol: CREDITACC

Security Code:541770

Dear Sir/Madam,

Sub: Disclosures dated November 27, 2019 and December 4, 2019 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to the captioned disclosures where CreditAccess Grameen Limited (the "**Company**") informed you that its board of directors had, subject to the receipt of the necessary approvals from the regulatory authorities including that of the Reserve Bank of India ("**RBI**"), approved:

- (i) the acquisition of up to 76.34% of the share capital of Madura Micro Finance Limited ("**MMFL**") (equivalent to 54,92,616 equity shares) by the Company from its existing shareholders ("**Acquisition**"); and
- (ii) a scheme of arrangement amongst the Company, MMFL and their respective shareholders and creditors, providing for the amalgamation of MMFL into the Company ("**Amalgamation**").

The Company had *vide* its disclosure dated February 5, 2020 informed you that the RBI Chennai has granted it's no objection to the Acquisition and to the consequent changes in the control and directors of MMFL.

The Company now wishes to inform you that the RBI Bengaluru, vide its Letter dated February 19, 2020 (received by us on February 26, 2020), has conveyed it's no objection to the Company for the proposed Amalgamation.

Kindly take this disclosure on record.

Thanking you,

Yours faithfully,

For CreditAccess Grameen Limited

MATADA
JAYAKUMAR
MAHADEV PRAKASH

Digitally signed by MATADA JAYAKUMAR MAHADEV
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MAHADEV PRAKASH
Date: 2020.02.26 15:46:37 +05'30'

M.J Mahadev Prakash

Head – Compliance, Legal & Company Secretary

Our Financial Products