CreditAccess Grameen Limited
(Formerly known as Grameen Koota Financial Services Pvt. Ltd.)
Regd. & Corporate Office
#49, 46th Cross, 8th Block, Jayanagar, Bengaluru-560070
Phone: 080-22637300 | Fax: 080-26643433
Email: info@creditaccessgrameen.com
Website: www.creditaccessgrameen.com
CIN: L51216KA1991PLC053425

June 17, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001
Scrip code: **541770**

National Stock Exchange of India Limited
The Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400051
Scrip code: **CREDITACC**

Dear Sir/Madam,

Subject: Intimation under Regulation 30(2) read with Clause (7B) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Pursuant to the above Regulation under SEBI LODR Regulations, this is to inform you that the Board of Directors in its meeting held on June 16, 2020, have considered the following matters:

1. Noting of resignation of Mr. Anal Kumar Jain, Non-Executive Independent Director of the Company w.e.f June 25, 2020. Mr. Anal decided to step down from the position as he would turn 75 years of age on June 26, 2020 and he did not wish to seek approval of the Shareholders to continue as Independent Director after attaining 75 years of age, as required under Regulation 17(1A) of SEBI LODR Regulations, 2015.

Further, as per the requirements of the SEBI LODR Regulations, the detailed reasons for resignation of Mr. Anal Kumar Jain along with a confirmation from him that there are no material reasons other than those mentioned for his resignation as the Independent Director from the Board of Directors of the Company is attached as Annexure 1.

2. The Board of Directors approved modification in the existing Article 85 of the Articles of Association, under the head 'Seal', subject to approval of the Shareholders, as under:

Particulars	Existing Clause	Proposed Clause
sub-clause (a)	"The Board 'shall' provide a Common Seal….."	"The Board 'may' provide a Common Seal……"
sub-clause (a)	"…for the safe custody of the Seal for the time being,…."	"….for the safe custody of the Seal, if any, for the time being,…."

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Sub-clause (c)	(c) The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf, and except in the presence of at least two (2) directors and of the secretary or such other person as the Board may appoint for the purpose; and those two (2) directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.	(c) It shall not be mandatory for the Company to affix the seal of the company on any document, unless specifically requested for by the third party. Only in case of such request, the seal can be affixed to such instrument by way of a resolution of the Board or of a committee of the Board authorized by it in that behalf, and in the presence of any one of either (i) Managing Director & CEO; or (ii) Chief Financial Officer; or (iii) Company Secretary; or in the absence of all of the above (iv) such other person as may be authorised by the Board or Committee thereof, who shall sign every instrument to which the seal of the company is so affixed.

You are requested to take the above information on record

Thanking you,
For CreditAccess Grameen Limited

MATADA JAYAKUMAR MAHADEV PRAKASH

Digitally signed by MATADA JAYAKUMAR MAHADEV PRAKASH
DN: c=IN, o=Personal, 2.5.4.20=5601ef0043b6f995faf1e871ddf9a7375dcf09e7aee8b07a4ba620626f05e76d, postalCode=560094, st=KARNATAKA, serialNumber=58ba9a6a6254fb456fa47a39c94b06a4179ecd6f946eec23dc6ca9713900c4d7, cn=MATADA JAYAKUMAR MAHADEV PRAKASH
Date: 2020.06.17 18:06:26 +05'30'

M.J Mahadev Prakash
Head – Compliance, Legal & Company Secretary

Encl: as above

Anal Jain
12, 3A Cross, Domlur Second Stage,
Bangalore 560071
+91-98450-21571
anal.jain@gmail.com

To,

The Chairman & the Board of Directors
CreditAccess Grameen Ltd.,
No.49, 46th Cross,
Next to Rajalakshmi Kalyana Mantapa,
8th Block, Jayanagar,
Bangalore – 560 070.

Dear Board Members,

Sub: Resignation as Independent Director of the Company

This is to inform you that I would like to step down as an Independent Director of the Company with effect from June 25, 2020, as I turn 75 years of age on June 26, 2020.

Further, as per applicable SEBI Regulations, I would not like to seek consent from shareholders of the Company in order to continue as an Independent Director on the Board of Directors of the Company after attaining 75 years of age.

Please note that there are no other material reasons for my resignation as an Independent Director of the Company, other than what is stated above.

Request you to kindly take the same on record and do the needful.

I would like to take this opportunity to thank all the Board members for supporting me during my tenure as an Independent Director of the Company since January 2011. It has been a privilege to have served on the Board of CreditAccess Grameen during this period when it has grown and become a leading company in the Microfinance sector.

Thanking you,

Yours Sincerely,

Anal Kumar Jain

Anal Jain

Date: June 15, 2020
Place: Bangalore