CreditAccess Grameen Limited
(Formerly known as Grameen Koota Financial Services Pvt. Ltd.)
Regd. & Corporate Office
#49, 46th Cross, 8th Block, Jayanagar, Bengaluru-560070
Phone: 080-22637300 | Fax: 080-26643433
Email: info@creditaccessgrameen.com
Website: www.creditaccessgrameen.com
CIN: L51216KA1991PLC053425

June 17, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001
Scrip code: **541770**

National Stock Exchange of India Limited
The Exchange Plaza
Bandra Kurla Complex Bandra (East)
Mumbai 400051
Scrip code: **CREDITACC**

Dear Sir/Madam,

Subject: Intimation of re-appointment of Mr. Udaya Kumar Hebbar as Managing Director and Chief Executive Officer (MD & CEO)
(Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, the Board of Directors at their meeting held on June 16, 2020, based on the recommendations of the Nomination & Remuneration Committee and subject to the approval of shareholders at the ensuing Annual General Meeting of the Company, has re-appointed Mr. Udaya Kumar Hebbar (DIN: 07235226) as Managing Director & Chief Executive Officer (MD & CEO) of the Company for a further period of three (3) years with effect from June 26, 2020.

Further, in compliance with Circular No. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. Udaya Kumar Hebbar has not been debarred from holding the office of Director, by virtue of any SEBI order or any other authority. Further, it is confirmed that Mr. Udaya Kumar Hebbar is not related to any Director or Key Managerial Personnel or Promoters of the Company.

The details required pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as Annexure – 1, for reference.

Request you to kindly take the same on record and acknowledge.

Thanking you,
For CreditAccess Grameen Limited

MATADA JAYAKUMAR MAHADEV PRAKASH
Digitally signed by MATADA JAYAKUMAR MAHADEV PRAKASH
Date: 2020.06.17 17:28:24 +05'30'

M. J. Mahadev Prakash
Head – Compliance, Legal & Company Secretary

Encl: as above

Our Financial Products
GrameenKoota® financial services | Micro Finance
GrameenKoota® financial services | Retail Finance

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ANNEXURE – 1

Re-appointment of Mr. Udaya Kumar Hebbar as MD & CEO of CreditAccess Grameen Limited:

Name of the Director	Mr. Udaya Kumar Hebbar
Reason for change viz. appointment~~, resignation, removal, death or otherwise~~	Mr. Udaya Kumar Hebbar was appointed as MD & CEO by the Board of Directors effective June 26, 2015 for a period of 5 years and accordingly his period of appointment would come to an end on June 25, 2020. Based on the recommendation of the Nomination & Remuneration Committee and subject to the approval of shareholders at the ensuing Annual General Meeting of the Company, the Board of Directors at its meeting held on June 16, 2020, has decided to extend his appointment as MD & CEO, on the same terms and conditions, with effect from June 26, 2020, for a further period of 3 (three) years and thereafter extendable by mutual consent for up to another 2 (two) years.
Date of appointment~~/ cessation (as applicable)~~	Re-appointment with effect from June 26, 2020.
Term of Appointment	Three (3) years, effective June 26, 2020, and thereafter extendable by mutual consent for up to another two (2) years.
Brief Profile	Mr. Udaya Kumar Hebbar currently holds the position of MD & CEO – CreditAccess Grameen Limited. He has been successfully leading CreditAccess Grameen since 2010 and has played a key role in the Company's position today as one of the country's largest NBFC-MFIs. He has over 33 years of professional experience and has previously worked with various organizations. He has served as the Head of Commercial and Banking Operations at Barclays Bank PLC, Mumbai for 3 years. He also served at Corporation Bank for a period of over 10 years. He was also associated with ICICI Bank for over 12 years.
Disclosure of relationship between Directors	Mr. Udaya Kumar Hebbar is not related to any Director of the Company.