CreditAccess Grameen Limited
(Formerly known as Grameen Koota Financial Services Pvt. Ltd.)
Regd. & Corporate Office
#49, 46th Cross, 8th Block, Jayanagar, Bengaluru-560070
Phone: 080-22637300 | Fax: 080-26643433
Email: info@creditaccessgrameen.com
Website: www.creditaccessgrameen.com
CIN: L51216KA1991PLC053425

June 15, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001
Scrip code: **541770**

National Stock Exchange of India Limited
The Exchange Plaza
Bandra Kurla Complex Bandra (East)
Mumbai 400051
Scrip code: **CREDITACC**

Dear Sir/Madam,

Subject: Submission of Half-yearly disclosure of the Related Party Transactions

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2018, we hereby submit the disclosure of the Related Party Transactions on Consolidated basis for the period ended March 31, 2020, drawn in accordance with applicable Accounting Standards.

We request you to please take the same on record.

Thanking you,
For CreditAccess Grameen Limited

MATADA JAYAKUMAR MAHADEV PRAKASH
Digitally signed by MATADA JAYAKUMAR MAHADEV PRAKASH
Date: 2020.06.15 18:22:17 +05'30'

M J Mahadev Prakash
Head - Compliance, Legal & Company Secretary
Membership No: A16350

Our Financial Products
GrameenKoota® financial services | Micro Finance
GrameenKoota® financial services | Retail Finance

36 Related party transactions

Names of the related parties *(as per IndAS – 24)*

Key management personnel and Additional Director of MMFL (w.e.f March 18, 2020)	Mr. Udaya Kumar Hebbar, Managing Director & CEO
Holding Company	CreditAccess India NV
Company under common control	Scisphere Analytics India Private Limited
Company under common control	Scimergent Analytics and Education Private Limited
Company under common control	Microcredit Foundation of India
Chairman (from October 30, 2019) & Nominee Director and Additional Director of MMFL (w.e.f. March 18, 2020)	Mr. Paolo Brichetti
Independent Director	Mr. R Prabha
Independent Director	Mr. Anal Kumar Jain
Independent Director	Ms. Sucharita Mukherjee
Independent Director and Additional Director (w.e.f. March 18, 2020)	Mr. George Joseph
Additional & Independent Director (w.e.f.October 30, 2019) and Additional Director of MMFL (w.e.f. March 18, 2020)	Mr. Manoj Kumar
Nominee Director	Mr. Sumit Kumar
Nominee Director	Mr. Massimo Vita
Director- Finance (w.e.f June 14, 2020) & CFO and Additional Director (w.e.f. March 18, 2020)	Mr. Diwakar B R
Independent Director & Chairman (upto October 29, 2019)	Mr. M.N Gopinath
Key Management Personnel	Ms Tara Thiagarajan
Key Management Personnel	Mr F S Mohan Eddy
Key Management Personnel (w.e.f. August 01, 2019)	Mr M Narayanan
Independent Director	Mr. N C Sarabeswaran
Relative of Key Management Personnel	Mrs. Pamela Mohan

₹ in crores

Particulars	**Key management personnel**	
	March 31, 2020	**March 31, 2019**
Transactions during the year		
Mr. Udaya Kumar Hebbar		
Salary and perquisites	1.97	1.89
ESOPs exercised	0.41	0.31
Mr. Diwakar B R		
Salary and perquisites	1.09	-
ESOPs exercised	0.34	-
Salary and perquisites given by MMFL to KMPs-		
Ms Tara Thiagarajan	0.04	-
Mr F S Mohan Eddy	0.04	-
Mr M Narayanan	0.04	-
Provisions for gratuity and leave benefits are made for the Company as a whole and the amounts pertaining to the key management personnel are not specifically identified and hence are not included above.		

₹ in crores

	Other related parties	
Sitting fees	**March 31, 2020**	**March 31, 2019**
Mr. R Prabha	0.08	0.07
Mr. Paolo Brichetti	0.04	-
Mr. Sumit Kumar	0.02	-
Mr. Massimo Vita	0.02	-
Mr. Anal Kumar Jain	0.04	0.05
Mr. M N Gopinath	0.01	0.05
Ms. Sucharita Mukherjee	0.02	0.03
Mr. George Joseph	0.07	0.07
Mr. Manoj Kumar	0.01	-
Rent paid by MMFL		
Mrs. Pamela Mohan	0.01	-

CreditAccess Grameen Limited
Notes to the consolidated financial statements for the year ended March 31, 2020

₹ in crores

Commission	**March 31, 2020**	**March 31, 2019**
Mr. R Prabha	0.07	0.17
Mr. Anal Kumar Jain	0.08	0.19
Mr. M N Gopinath	0.03	0.18
Ms. Sucharita Mukherjee	0.03	0.12
Mr. George Joseph	0.08	0.15
Mr. Manoj Kumar	0.02	-
Professional fees paid to Scisphere Analytics India Private Limited	0.13	-

₹ in crores

Particulars	**March 31, 2020**	**March 31, 2019**
Transactions during the year		
CreditAccess India NV	**Holding Company**	
CreditAccess India NV - Service Fee	1.75	-
Reimbursment of expenditure incurred from related party	-	21.43

₹ in crores

Particulars	**March 31, 2020**	**March 31, 2019**
Balances at the end of the year		
	Other related parties	
Sitting fees payable	**March 31, 2020**	**March 31, 2019**
Mr. Ashok Mirza	0.03	-
Mrs. Kavitha Vijay	0.04	-
Mr. N C Sarabeswaran	0.06	-
Mr. R Ramaraj	0.05	-
Mrs. Siva Kameswari Vissa	0.05	-
Paolo Brichetti	0.04	-
Massimo Vita	0.02	-
Sumit Kumar	0.02	-
Mr. R Prabha	-	0.005
Mr. Anal Kumar Jain	-	0.002
Mr. M N Gopinath	-	0.003
Ms. Sucharita Mukherjee	-	0.003
Mr. George Joseph	-	0.004

₹ in crores

Commission payable	**March 31, 2020**	**March 31, 2019**
Mr. R Prabha	0.08	0.08
Mr. Anal Kumar Jain	0.06	0.10
Mr. M N Gopinath	0.08	0.09
Ms. Sucharita Mukherjee	0.05	0.06
Mr. George Joseph	0.07	0.08