CreditAccess Grameen Limited

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CIN: L51216KA1991PLC053425

March 14, 2022

To
National Stock Exchange of India Limited
The Exchange Plaza
Bandra Kurla Complex Bandra (East)
Mumbai- 400051
Scrip code: CREDITACC

Dear Sir/Madam,

Sub: Clarification on Increase in Volume:

Ref.: Letter No. NSE/CM/Surveillance/11687 dated March 14, 2021

With reference to the captioned letter and subject, we would like to confirm hereby that the Company has been prompt and compliant under the applicable SEBI Regulations in disclosing all material information, including any Price Sensitive Information, to the public from time to time, and that we will continue to do so going forward.

Further, the Company is not aware of any reason for significant increase in the volume of security across Exchanges in the recent past and believe that it is purely market driven.

Incidentally, the Reserve Bank of India has today i.e., March 14, 2022, issued the Reserve Bank of India (Regulatory Framework for Microfinance Loans) Directions, 2022, made effective from April 01, 2022, which could have a bearing on the Microfinance industry in general, in which the Company operates.

Please take this response on record.

Thanking you,

Yours' Truly
For CreditAccess Grameen Limited

M. J Mahadev Prakash
Head – Compliance, Legal & Company Secretary