

Ref: CAGL/EQ/2025-26/73

August 06, 2025

To

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai - 400001**  
Scrip code: 541770

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex, Bandra (East)**  
**Mumbai - 400051**  
Scrip code: CREDITACC

Dear Sir/Madam,

**Sub.: Press Release**

Please find enclosed the press release titled 'CreditAccess Grameen appoints Mr. Ganesh Narayanan as MD & CEO; Mr. Udaya Kumar Hebbar joins the Board as Non-Executive Director' for your information and record.

Thanking you,

**Yours' Truly**  
**For CreditAccess Grameen Limited**

**M. J. Mahadev Prakash**  
**Company Secretary & Chief Compliance Officer**

Encl.: As above



## **CreditAccess Grameen appoints Mr. Ganesh Narayanan as MD & CEO; Mr. Udaya Kumar Hebbar joins the Board as Non-Executive Director**

**Bengaluru, 06<sup>th</sup> August 2025:** CreditAccess Grameen Limited (**NSE:** CREDITACC, **BSE:** 541770, 'CA Grameen', or the 'Company'), the country's largest Non-Banking Financial Company-Micro Finance Institution (NBFC-MFI), pursuant to the receipt of approval from the Reserve Bank of India (RBI), has announced the appointment of Mr. Ganesh Narayanan as the Managing Director and Chief Executive Officer (MD & CEO) for a period of five years, and Mr. Udaya Kumar Hebbar as Non-Executive (Nominee) Director of the Company, with effect from August 05, 2025. These appointments had earlier been approved by the Company's Board of Directors and by the shareholders at the Annual General Meeting, which have now taken effect following the receipt of requisite regulatory approval.

Mr. Ganesh Narayanan has a rich experience of over 27 years across various facets of Banking and Financial Services. He was earlier associated with ICICI Bank Ltd, Fullerton India Credit Co. Ltd (now SMFG India Credit), and YES Bank Ltd. having extensively worked across Rural & Agri Banking, Microfinance and Financial Institutions space. He joined CA Grameen in January 2020 as Chief Business officer and has been instrumental in scaling up the MFI business and setting up Retail Finance wing. He was elevated to Chief Executive Officer in August 2023 to lead the organization's next phase of growth and innovation.

**Commenting on the development, Mr. George Joseph, Chairman and Lead Independent Director, CreditAccess Grameen, remarked,** "We are pleased to announce Mr. Ganesh Narayanan's appointment as the Managing Director & CEO and to have Mr. Udaya Kumar Hebbar continue with us as a Non-Executive Director on the Board. Ganesh Narayanan brings a wealth of operational expertise and a strong focus on customer-centric growth, making him an excellent leader to guide CreditAccess Grameen into its next phase of development. Meanwhile, Udaya Kumar's ongoing involvement ensures strategic continuity and valuable insights. As we embark on this new chapter, the Board is confident in the company's ability to create sustainable long-term value for all stakeholders while advancing our core mission of financial inclusion."

### **About CreditAccess Grameen Limited**

CreditAccess Grameen Limited is a leading Indian microfinance institution headquartered in Bengaluru, focused on providing micro-loans to women customers predominantly in rural areas across India. The Company is now operating across 433 districts in 16 states (Andhra Pradesh, Bihar, Chhattisgarh, Goa, Gujarat, Jharkhand, Karnataka, Kerala, Madhya Pradesh, Maharashtra, Odisha, Rajasthan, Tamil Nadu, Telangana, Uttar Pradesh & West Bengal) and one union territory (Puducherry) through 2,114 branches. The Company's Promoter is CreditAccess India B.V., a multinational company specializing in micro and small enterprise financing. It is backed by institutional investors and has a micro-lending experience in India of more than a decade.

**For more information, please contact:**

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