

February 05, 2020

The General Manager
Department of Corporate Services – Listing Dept.
BSE Limited
Phiroze Jeejeebhoy Towers Dalal
Street
Mumbai 400001
Scrip code: **541770**

The Vice President, Listing Department
National Stock Exchange of India Limited
The Exchange Plaza
Bandra Kurla Complex Bandra (East)
Mumbai 400051
Scrip code: **CREDITACC**

Dear Sir/Madam

Sub: Disclosures dated November 27, 2019 and December 4, 2019 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to the captioned disclosures where CreditAccess Grameen Limited (the "**Company**") informed you that its board of directors had, subject to the receipt of the necessary approvals from the regulatory authorities including that of the Reserve Bank of India ("**RBI**"), approved:

- (i) the acquisition of up to 76.34% of the share capital of Madura Micro Finance Limited ("**MMFL**") (equivalent to 54,92,616 equity shares) by the Company from its existing shareholders ("**Acquisition**"); and
- (ii) a scheme of arrangement amongst the Company, MMFL and their respective shareholders and creditors, providing for the amalgamation of MMFL into the Company.

The Company now wishes to inform you that the RBI Chennai has granted its no objection to the Acquisition and to the consequent changes in the control and directors of MMFL.

Kindly take this disclosure on record.

Thanking you,

Yours faithfully,

For CreditAccess Grameen Limited

MATADA JAYAKUMAR
MAHADEV PRAKASH

Digitally signed by MATADA JAYAKUMAR MAHADEV PRAKASH
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MAHADEV PRAKASH
Date: 2020.02.05 19:46:25 +05'30'

M.J. Mahadev Prakash
Company Secretary and Compliance Officer