



CREDENT CONNECT N CARE LTD.

(FORMERLY KNOWN AS CREDENT CONNECT N CARE PVT. LTD.)

CIN : L63000DL2015PLC281994

AN ISI 9001:2015 Certified Company

UDYAM -DL-03-0011706

October 28, 2026

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400051.

(NSE Code: CREDENT)

Sub: Earnings Presentation H1- FY27 of the Company

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

Please find enclosed herewith the Earnings Presentation on Unaudited Standalone and Consolidated Financial Results for the Half year ended September 30, 2026, approved by the Board of Directors of the Company at its meeting held today, Wednesday, October 28, 2026, which commenced at 3:30 P.M (IST) and concluded at 4:30 P.M. (IST).

You are requested to kindly take the above information on record.

Thanking You

Yours faithfully
For **Credent Connect N Care Limited**
(Formerly known as Credent Connect N Care Private Limited)



Tarun Sharma
Chairman & Managing Director
DIN: 07852798





Credent Connect N Care Ltd.

Investor Presentation – HIFY27



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Table of Contents

01. Company Overview
02. Competitive Advantage
03. Industry Opportunity:
A Growing Market for C3
04. Financial Highlights
H1FY27
05. Annual Financials





Tarun Sharma

Promoter, Chairman & MD

“

As we reflect on HIFY27, our focus remains on building Credent Connect N Care Limited into an **integrated healthcare logistics and pre-analytics platform**. With over 14 years of experience, a pan-India network and strong healthcare relationships, we continue to strengthen our capabilities across sample collection, temperature-controlled logistics and technology-enabled services.

We have commenced FY27 on a **strong note**, with H1 consolidated revenue growing 53% YoY to Rs **1,381 Mn.**, EBITDA grew 53% YoY to **Rs 182 Mn**, while PAT increased 95% to **Rs 147 Mn**, reflecting **strong business momentum and improved profitability**.

Our listing marks a significant milestone in our growth journey, reinforcing our commitment to transparency, accountability and long-term shareholder value creation.

With **growing demand** for reliable, technology-enabled healthcare services, our integrated offerings, trained workforce and established customer relationships position us well to expand across markets and healthcare segments. Our digital initiatives further strengthen operational visibility, efficiency and scalability. Building on these strengths, we are **targeting ~45% revenue CAGR through FY30**.

We remain focused on operational excellence, digital transformation and service expansion, with a **continued commitment to sustainable, profitable growth and lasting shareholder value**.

”



Company Overview



Credent | A Leading Integrated Healthcare Logistics Platform

Credent Connect N Care Limited is a market leader in the healthcare-focused operations and logistics industry, enabling the seamless movement of diagnostic samples, medical supplies and patient-facing healthcare services across India. With an integrated network spanning **logistics, phlebotomy, cold-chain, supply-chain, technology and corporate wellness**, the Company serves as an end-to-end operational backbone for diagnostics, hospitals and healthcare enterprises, while catering to corporate clients through **Occupational Health Centres (OHCs) and Annual Health Check-ups (AHCs)**.

Financial Highlights*



Rs 1,381 Mn

Revenue from Operations

▲ 53% YoY



Rs 182 Mn

EBITDA

▲ 53% YoY



13 %

EBITDA Margin



Rs 147 Mn

PAT**

▲ 95% YoY



11 %

PAT Margin



42% & 50%

ROE & ROCE (FY26)



Operational Highlights



14+

Years of Operating Experience



5+

Courier partners



280+

Domestic Customers



PAN India

Coverage



2,200+

Phlebotomists



2,500+

Laboratories associated



~40+

Train/Bus Courier Connects



35+

Air Routes with Delivery within 10–12 hours



100%

Data logged



ISO 9001:2015 & ISO 13485:2016

Certified

From Cold Chain to Healthcare Logistics Platform

2015–2021

Founding and Core Infrastructure

Incorporated in New Delhi (as Credent Cold Chain Logistics Pvt. Ltd.), set up 24/7 cold-chain transport networks for diagnostic chains focusing on Early establishments & scale up

2022 – 2023

Metro & Tier 2 Network Scaling & Revenue Milestone

Expanded dedicated biological sample courier and home phlebotomy networks into Metro and Tier-2 cities and Crossed **Rs. 500 Mn** turnover in FY23

2024

Rebranding and Workforce Excellence

Formal corporate name change to Credent Connect N Care Private Limited to expand beyond pure cold transport into holistic healthcare operations with turnover crossing **Rs 750 Mn**
Rollout of proprietary digital logistics tracking

2025

M&A Consolidation and Public Conversion

Acquired ISO 9001:2015, ISO 13485:2016 and ISO 15189:2022 certifications
Converted from a private entity to a Public Limited Company (Credent Connect N Care Limited).
Acquired Credent Healthcare Pvt. Ltd. and Credent Team Pvt. Ltd. to broaden clinical workforce capacity.

2026

Tech Platform Acquisition and Public Listing

Acquired **Alltrak Technologies** to own proprietary route optimization and tracking IP.
Launched an Initial Public Offering (IPO) on the NSE SME platform to fund nationwide infrastructure and working capital.

3 years Revenue CAGR: 68%

3 years PAT CAGR: 161%

Management Team



Tarun Sharma

Promoter, Chairman & MD



Karan Sharma

Promoter, Whole Time Director



CA Sachin Sharma

Chief Financial Officer



Brings 14+ years of experience across healthcare logistics, cold-chain, diagnostic logistics and healthcare technology.



Oversees core operations, finance, and technology integration while driving the Company's overall strategic growth



Brings 9+ years of experience in healthcare logistics, with expertise in supply-chain optimization, technology integration and vendor management



Plays a key role in strengthening the Company's operational and administrative framework, driving process coordination and operational efficiency

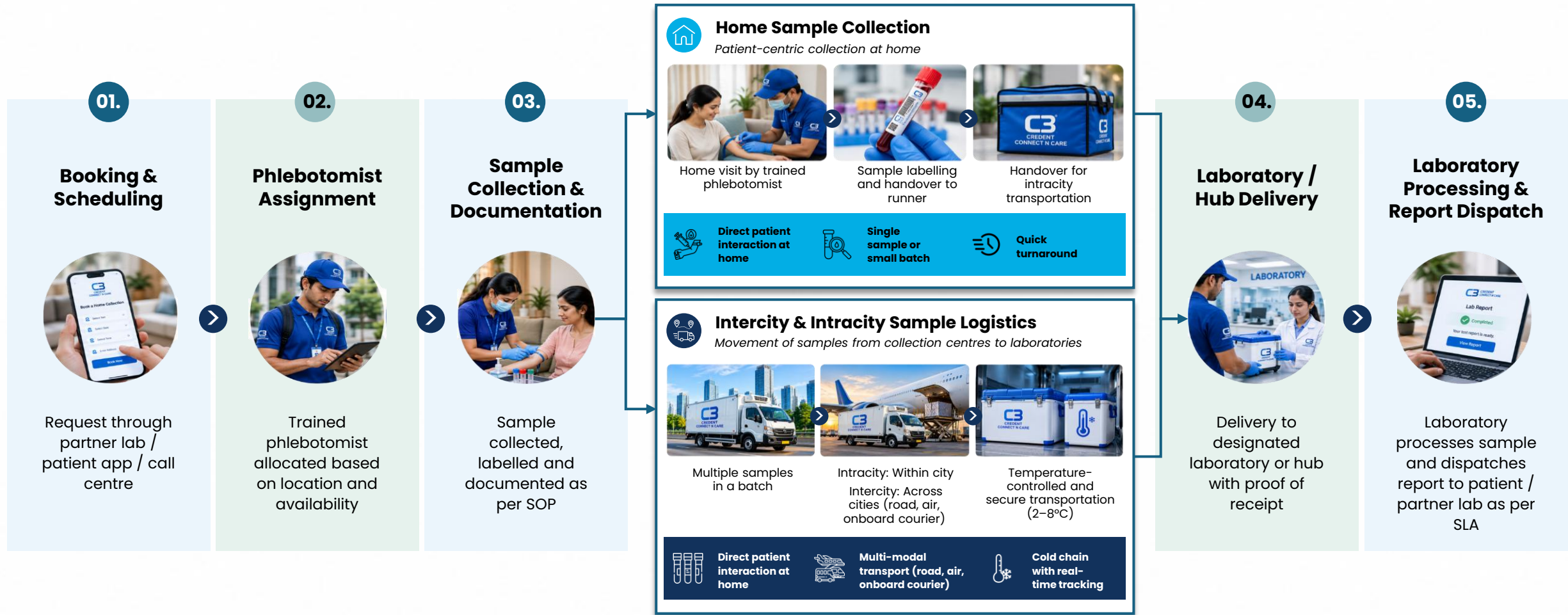


Brings 14+ years of experience across healthcare finance and corporate performance.



Steers financial strategy, governance, and capital management to support Credent's healthcare expansion and IPO readiness.

Credent's End-to-End, Technology-Enabled Healthcare Logistics Workflow



Technology Backbone



API-Integrated CRM

Coordinates booking and workflow integration.



Pincode-Based Mapping

Supports location-based phlebotomist allocation.



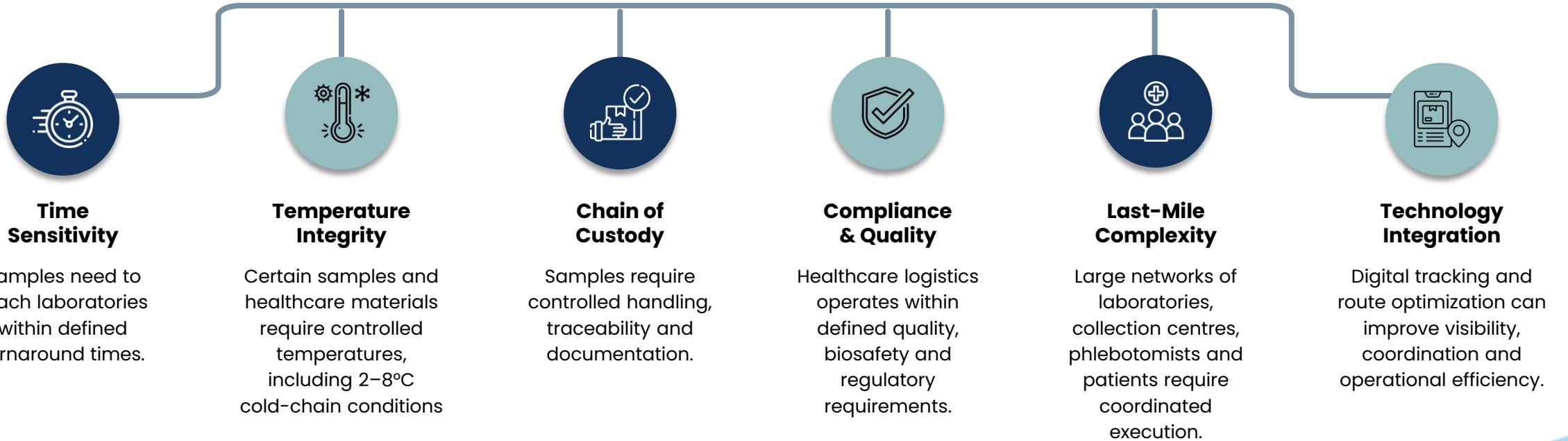
GPS & Status Tracking

Enables real-time visibility of sample movement.

Competitive Advantage



Differentiating Healthcare Logistics from Conventional Logistics



Credent's operating model is designed around these specialised requirements of the healthcare diagnostics ecosystem



Nationwide Reach, Seamless Execution | Supporting Clients Across India



Network Strength



2,500+

Laboratories
Associated



6,000+

Field Force



19,000+

Pincodes
Covered



Pan-India Coverage

Services available across all states and union territories.



Client-Led Expansion

We scale with our clients' growth plans, wherever they want to expand.



Scalable Network

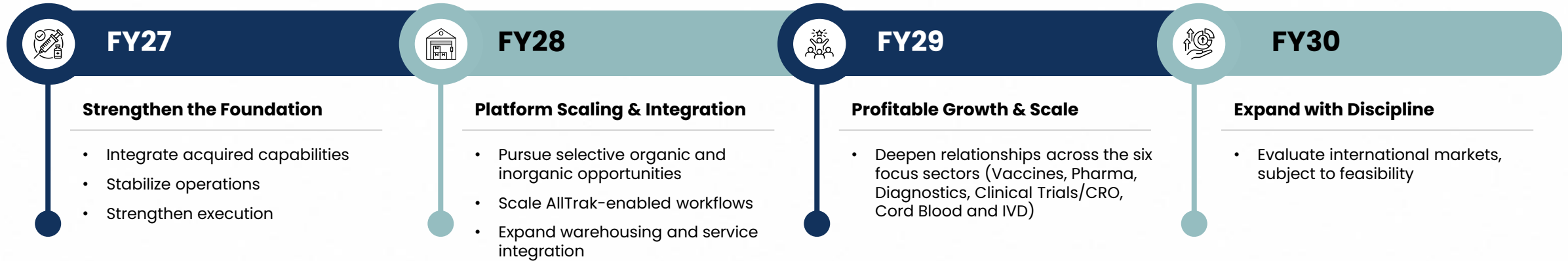
Ability to rapidly deploy field force, logistics infrastructure and technology in any location.



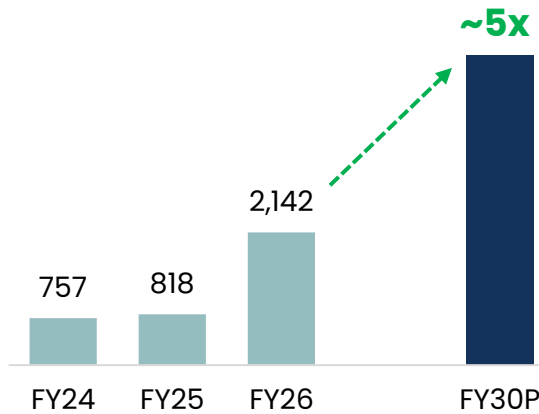
Consistent Service Quality

Standardized processes and trained personnel across geographies.

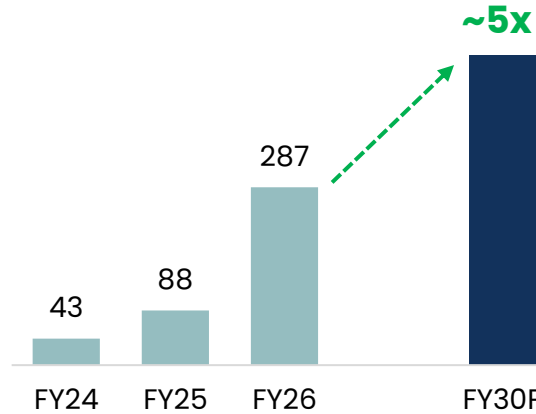
2030 Roadmap for Growth & Value Creation



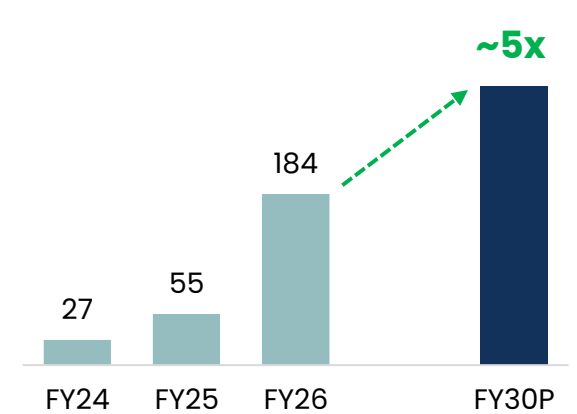
Revenue from Operations (Rs Mn)



EBITDA (Rs Mn)



PAT (Rs Mn)



Note: FY24 & FY25 financials are standalone and restated, while FY26 onwards are consolidated. Accordingly, the figures are not directly comparable on a like-for-like basis.

Industry Opportunity: A Growing Market for C3



C3 Well Positioned for the Growth of India's Diagnostic Ecosystem

Structural Growth Drivers Supporting Demand for Specialised Healthcare Logistics

Increasing Diagnostic Testing¹

US\$11.8 Bn

India's diagnostic services market is estimated at US\$ 11.8 Bn in 2026; projected to reach US\$ 20.1 Bn by 2031, growing at 11.1% CAGR (2026–2031)



Growth in Home-Based Testing²

US\$399.3 Mn → US\$1.09 Bn

India's home care testing market is estimated to reach US\$ 1.09 Bn by 2033, growing at 13.4% CAGR (2026–2033)



Rising Preventive Healthcare³

40.87 Cr & 40.69 Cr

People screened for hypertension and diabetes respectively under India's national programme



Expansion Beyond Metros⁴

397 District Labs

District Public Health Laboratories functional across India



Clinical Trials & Advanced Diagnostics⁵

1,07,090

Total trials registered in India's Clinical Trials Registry



Regulatory & Quality Requirements⁶

2,248

NABL-accredited medical laboratories reported



1. [India Diagnostic Services Market Share, Companies & Trends Report 2026–2031](#)
2. [Horizon Databook: Market Reports & Industry Statistics Portal](#)
3. [Press Release Page | Press Information Bureau](#)

4. [Press Release Page | Press Information Bureau](#)
5. [Number of clinical trials by year, country, WHO region and income group \(1999–2022\)](#)
6. [dpiit.gov.in/static/uploads/2026/03/fbdae31414e94665c0f18d29ad6c4c87.pdf](#)

Financial Highlights H1FY27



Profit & Loss Highlights – H1FY27

Particulars (Rs Mn)	H1FY27	H1FY26	YoY%	FY26	FY25	YoY%
Revenue from Operations	1,381	900	53%	2,142	818	162%
Direct Overheads	480	298		733	277	
Employee Expenses	536	355		846	272	
Other Expenses	184	128		276	181	
EBITDA	182	119	53%	287	88	226%
<i>EBITDA Margin (%)</i>	<i>13%</i>	<i>13%</i>		<i>13%</i>	<i>11%</i>	
Depreciation	19	17		34	12	
EBIT	163	102	61%	253	76	232%
Other Income	1	1		3	6	
Finance cost	14	5		14	9	
PBT	150	98	53%	242	73	230%
Tax/(Tax credit)	4	23		58	18	
Profit After Tax	147*	75	95%	184	55	232%
<i>PAT Margin (%)</i>	<i>11%</i>	<i>8%</i>		<i>9%</i>	<i>7%</i>	

Note: *Including a one-time tax credit of 17.8 Mn

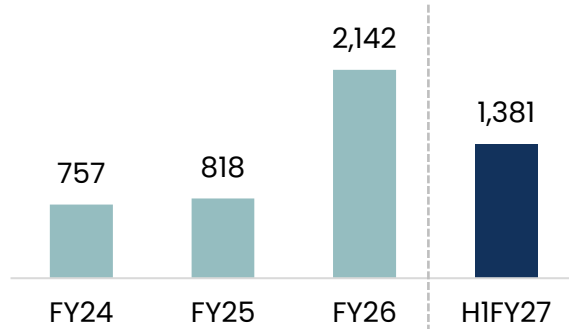
FY25 financials are standalone and restated, while FY26 onwards are consolidated. Accordingly, the figures are not directly comparable on a like-for-like basis.

Annual Financials

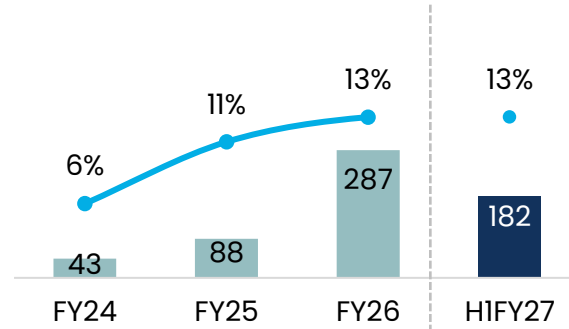


Strong Financial Performance

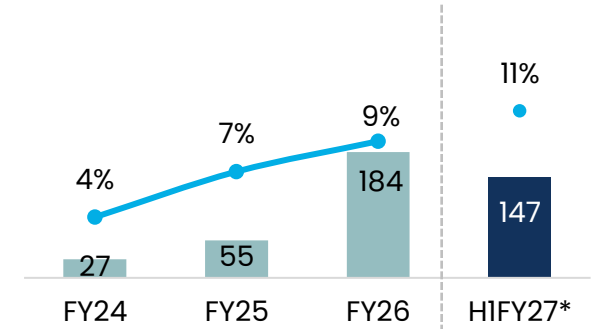
Revenue from Operations (Rs Mn)



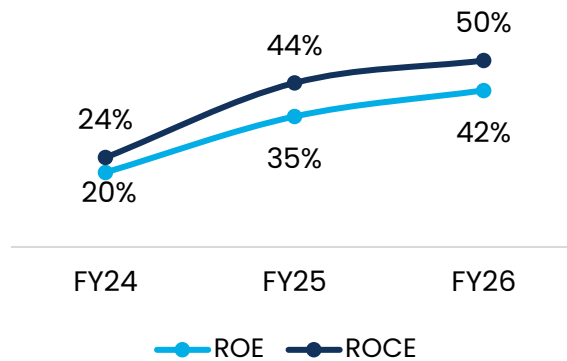
EBITDA (Rs Mn) & Margin (%)



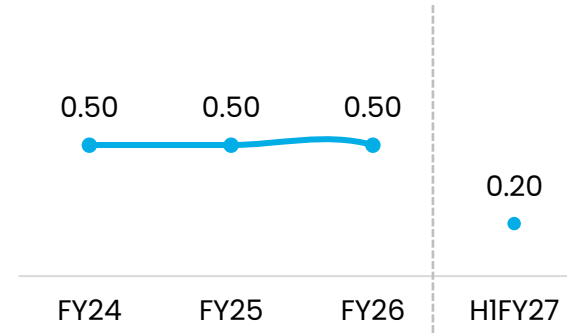
PAT (Rs Mn) & Margin (%)



ROE & ROCE (%)



Debt to Equity (x)



Note: *Including a one-time tax credit of 17.8 Mn
FY24 & FY25 financials are standalone and restated, while FY26 onwards are consolidated. Accordingly, the figures are not directly comparable on a like-for-like basis.

Profit and Loss Statement

Particulars (Rs Mn)	FY24	FY25	FY26	HIFY27
Revenue from Operations	757	818	2,142	1,381
Direct Overheads	212	277	733	480
Employee Expenses	358	272	846	536
Other Expenses	144	181	276	184
EBITDA	43	88	287	182
<i>EBITDA Margin (%)</i>	<i>6%</i>	<i>11%</i>	<i>13%</i>	<i>13%</i>
Depreciation	5	12	34	19
EBIT	38	76	253	163
Other Income	3	6	3	1
Finance cost	5	9	14	14
PBT	36	73	242	150
Tax/(Tax credit)	9	18	58	4
Profit After Tax	27	55	184	147*
<i>PAT Margin (%)</i>	<i>4%</i>	<i>7%</i>	<i>9%</i>	<i>11%</i>

Note: *Including a one-time tax credit of 17.8 Mn
FY24 & FY25 financials are standalone and restated, while FY26 onwards are consolidated. Accordingly, the figures are not directly comparable on a like-for-like basis.

Balance Sheet

Equity & Liabilities (Rs Mn)	Mar-24	Mar-25	Mar-26	Sept-26
Equity	137	160	438	1,420
Equity Share Capital	2	2	133	182
Reserves & Surplus	135	158	305	1,238
Share Application Money Pending Allotment	0	0	0	0
Minority Interest	0	0	0	0
Total Non-Current Liabilities	21	13	71	43
Long term Borrowings	15	4	52	20
Other Long-term Liabilities	0	0	0	0
Long term Provisions	7	9	19	23
Deferred Tax Liability	0	0	0	0
Total Current Liabilities	106	123	306	357
Short Term Borrowing	54	70	167	196
Trade Payable	6	5	10	13
Other current liabilities	45	46	119	147
Short Term Provisions	1	1	10	1
Total Liabilities	264	296	816	1,820

Assets (Rs Mn)	Mar-24	Mar-25	Mar-26	Sept-26
Total Non-Current Asset	17	75	146	171
Property, Plant & Equipment	16	65	73	78
Intangible Assets	0	1	20	66
Capital work-in-progress	0	0	16	3
Goodwill on Consolidation	0	0	23	23
Intangible Assets Under Development	0	9	13	0
Non-Current Investment	0	0	0	0
Deferred Tax Assets Net	2	0	17	16
Long Term Loans & Advances	24	26	0	0
Non-Current Assets	1	1	23	38
Total Current Assets	221	194	631	1,595
Current Investment	0	0	0	0
Trade Receivable	190	179	588	788
Cash and Bank Balances	29	12	22	742
Short-term loans and advances	2	3	17	63
Other Current Assets	0	0	3	1
Total Assets	264	296	816	1,820

Note: FY24 & FY25 financials are standalone and restated, while FY26 onwards are consolidated. Accordingly, the figures are not directly comparable on a like-for-like basis.

Cash Flow Statement

Particulars (Rs Mn)	Mar-24	Mar-25	Mar-26	Sept-26
(A) Net Cash Flow from Operating Activities	8	61	-66	-39
(B) Net Cash Flow from Investing Activities	-11	-69	-108	-109
(C) Net Cash Flow from Financing Activities	22	-3	187	818
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	18	-11	13	670
Opening Cash & Cash Equivalents	2	21	10	22
Cash and cash equivalents at the end of the period	21	10	22	692

Note: FY24 & FY25 financials are standalone and restated, while FY26 onwards are consolidated. Accordingly, the figures are not directly comparable on a like-for-like basis.

Connect with Us



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