



CREDENT CONNECT N CARE LTD.

(FORMERLY KNOWN AS CREDENT CONNECT N CARE PVT. LTD.)

CIN : L63000DL2015PLC281994

AN ISI 9001:2015 Certified Company

UDYAM -DL-03-0011706

October 28, 2026

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400051.

(NSE Code: CREDENT)

Sub: Press Release

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

Please find enclosed press release on Unaudited Standalone and Consolidated Financial Results for the Half year ended September 30, 2026, subject to Limited Review, approved by the Board of Directors of the Company at its meeting held today, Wednesday, October 28, 2026, which commenced at 3:30 P.M (IST) and concluded at 4:30 P.M. (IST).

You are requested to kindly take the above information on record.

Thanking You

Yours faithfully
For **Credent Connect N Care Limited**
(Formerly known as Credent Connect N Care Private Limited)


Tarun Sharma

Chairman & Managing Director
DIN: 07852798



Credent Connect N Care – H1 FY27 Press Release



New Delhi, 28th October 2026

Driving Growth, Maintaining Margins, Building Long-term Value

Credent Connect N Care reports H1 FY27 consolidated Revenue of ₹138.09 Crore, up 53.4% YoY; EBITDA up 53.4% to ₹18.19 Crore; PAT up 94.7% to ₹14.65 Crore

Board approves unaudited consolidated financial results for the half year ended September 30, 2026. Adjusted PAT, excluding a one-time tax credit, up 71.0% to ₹12.87 Crore. Company guides for FY27 consolidated revenue of ₹320 Crore plus and PAT of ₹28 Crore.

Credent Connect N Care Limited ("Credent" or "the Company"), an integrated healthcare services and logistics provider to diagnostic laboratories, IVD companies, pharmaceutical companies and hospitals across India, today announced its unaudited consolidated financial results for the half year ended September 30, 2026 (H1 FY27). This is the Company's first half-yearly result since its listing on NSE Emerge on August 20, 2026.

H1 FY27 Consolidated Financial Highlights

Particulars (₹ Crore)	H1 FY27	H1 FY26	YoY Growth	H2 FY26	HoH Growth	FY26
Revenue from Operations	138.09	90.03	53.4%	124.13	11.2%	214.16
EBITDA	18.19	11.86	53.4%	16.89	7.7%	28.75
EBITDA Margin (%)	13.17%	13.18%	Flat	13.60%	-43 bps	13.42%
Profit After Tax (PAT)	14.65	7.53	94.7%	10.84	35.2%	18.36
PAT Margin (%)	10.61%	8.36%	+225 bps	8.73%	+188 bps	8.58%
Adjusted PAT*	12.87	7.53	71.0%	10.84	18.7%	18.36
Adjusted PAT Margin* (%)	9.32%	8.36%	+96 bps	8.73%	+59 bps	8.58%
Basic EPS (₹, not annualised)	10.18	7.38	38.0%	8.18	24.4%	13.89

- **Revenue** grew 53.4% YoY to ₹138.09 Crore, driven by higher volumes across sample collection, sample logistics and healthcare workforce services. H1 FY27 alone is about 64% of full-year FY26 revenue.
- **EBITDA** rose 53.4% YoY to ₹18.19 Crore; EBITDA margin held steady at 13.17% (13.18% in H1 FY26) despite rapid scale-up in workforce.
- **PAT** increased 94.7% YoY to ₹14.65 Crore, with PAT margin at 10.61%. This includes a one-time tax credit of ₹1.78 Crore; excluding it, PAT rose 71.0% to ₹12.87 Crore at a 9.32% margin. Finance cost rose to ₹1.37 Crore (₹1.38 Crore for full FY26) on higher working capital ahead of IPO proceeds.
- **IPO proceeds** of ₹93.90 Crore (gross), raised in August 2026, are being deployed per the objects of the issue, chiefly working capital for the Company and Credent Healthcare Private Limited.
- **Balance sheet** strengthened post-IPO: net worth of ₹141.99 Crore as at September 30, 2026 (₹43.79 Crore at March 31, 2026); cash and bank balances of ₹74.20 Crore against total borrowings of ₹21.62 Crore.

Operational KPIs — H1 FY27

Operational KPI	Sep 30, 2026	Mar 31, 2026	Sep 30, 2025
Resources deployed (no.)	6789	6338	5711
States of operation (no.)	26	26	26
Branch offices / warehouses (no.)	8	8	6
Healthcare services share of revenue (%)	45.84%	43.04%	45.82%
Logistics services share of revenue (%)	24.81%	25.26%	29.17%
IT, Operation and Supply chain, etc %	29.35%	31.70%	25.01%
Top 10 customers' share of revenue (%)	80.60%	81.76%	84.20%

Management Commentary

Commenting on the results, **Mr. Tarun Sharma, Chairman & Managing Director, Credent Connect N Care Limited**, said:

"H1 FY27 has been a milestone half for Credent. We completed our listing on NSE Emerge in August and, in the same period, delivered consolidated revenue of ₹138.09 Crore and PAT of ₹14.65 Crore, growing 53.4% and 94.7% respectively over last year. Excluding a one-time tax credit, PAT grew 71.0% to ₹12.87 Crore. I thank our investors for the confidence they placed in us during the IPO.

Our model is simple: we sit between India's diagnostic and healthcare institutions and the patient, and make sure every sample, every technician and every consignment reaches where it should, on time and in the right condition. As diagnostics move deeper into Tier 2 and Tier 3 India, that operating layer becomes more critical, and we are building it at scale.

In the first half we deepened our presence across existing geographies and scaled the resources deployed at client sites. We held EBITDA margin steady at about 13% while scaling our workforce rapidly, and we expect EBITDA margins to improve in the second half as new deployments mature and route density increases.

Looking ahead, we are confident of crossing ₹320 Crore in consolidated revenue in FY27 and reaching a PAT of ₹28 Crore. H2 is seasonally stronger for us, and our order book and long-standing client relationships give us good visibility. Our focus remains on profitable growth, tighter working capital and steadily improving margins."

Strategy for the Next Phase of Growth

Credent will drive growth through five priorities:

1. **Geographic expansion:** Extend the sample-logistics and phlebotomy network into new Tier 2 and Tier 3 cities, adding branches and hub warehouses along existing diagnostic routes.
2. **Deeper wallet share with existing clients:** Cross-sell workforce deployment, stationed lab teams and home collection to logistics clients, moving more relationships to multi-service contracts.
3. **New client segments:** Grow with IVD companies, pharmaceutical firms and hospital chains to broaden the client base and reduce concentration.
4. **Technology-led productivity:** Scale tracking, route optimisation and workforce-management systems (including the Alltrak Technologies platform) to lift output per person and service quality.
5. **Adjacent services and selective acquisitions:** Build out corporate wellness and C3 Post courier aggregation, and evaluate tuck-in acquisitions that add geography or capability, as done with Credent Healthcare, Credent Team and Alltrak Technologies.

FY27 Guidance (Consolidated)

Metric	FY26 (Actual)	H1 FY27 (Actual)	FY27 (Guidance)	FY27 Growth
Revenue from Operations (₹ Crore)	214.16	138.09	320 plus	49.4% plus
Profit After Tax (₹ Crore)	18.36	14.65	28.00	52.5%
PAT Margin (%)	8.58%	10.61%	~8.75%	

Path to guidance: Meeting guidance implies H2 FY27 revenue of about ₹181.91 Crore and PAT of about ₹13.35 Crore. The margin levers management is focused on are:

- **Operating leverage:** fixed branch, hub and supervisory costs spread over a larger revenue base.
- **Route density:** more samples per route and per rider in existing cities lowers cost per shipment.
- **Better service mix:** higher share of value-added services (stationed lab teams, home collection, wellness).
- **Technology:** route optimisation and workforce tools lift productivity per person.
- **Lower finance cost:** IPO proceeds fund working capital, reducing reliance on borrowings and interest cost.

H1 FY27 has delivered about 43.15% of the FY27 revenue guidance and 52.32% of the PAT guidance (45.96% excluding the one-time tax credit); H2 is seasonally the stronger half (H2 FY26 revenue was 38% higher than H1 FY26).

About Credent Connect N Care Limited

Incorporated in 2015 as Credent Cold Chain Logistics Private Limited, Credent Connect N Care Limited is an integrated healthcare services and logistics provider. It offers temperature-controlled transport of patient samples to diagnostic laboratories, home sample collection through trained phlebotomists, on-site workforce deployment of lab technicians and paramedical staff, corporate wellness and technology-enabled operational support. Its clients include diagnostic laboratories, IVD companies, pharmaceutical firms, clinics and hospitals across India. Subsidiaries include Credent Healthcare Private Limited, Credent Team Private Limited and Alltrak Technologies Private Limited. The Company is headquartered in New Delhi and listed on NSE Emerge (symbol: CREDENT) since August 20, 2026.

Safe Harbour Statement

This release may contain forward-looking statements, including the FY27 guidance, based on management's current expectations. Actual results may differ materially due to factors including client demand, competition, regulatory changes, workforce costs, economic conditions and other risks. The Company undertakes no obligation to update these statements. Financial figures are unaudited, have been subjected to a limited review by the Statutory Auditors, and are prepared on a consolidated basis.

For Further Information

Company	Investor Relations
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Credent Connect N Care Limited	Stellar IR Advisors Private Limited