



Creative Peripherals

(CIN):L52392MH2004PLC148754

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

COMPANY SYMBOL: CREATIVE

Dear Sir,

Sub: Clarification w.r.t., financial results for the quarter ended on June 30, 2019

This is w.r.t., e-mail received from your good office, dated August 19, 2019, whereby clarification was sought by your esteemed exchange on financial results under filed under "Quick Results" for the quarter ended on June 30, 2019, please find below our submissions:

S.No.	Particulars	Remarks
1.	Limited Review Report as per format prescribed by SEBI	Limited Review Report in the format prescribed by SEBI has been attached along with financial results for the quarter ended June 30, 2019 as Annexure A
2.	Applicability of Segment Reporting	The Segment reporting is not applicable on Standalone Financial Results; <i>The Segment Reporting is not applicable on Consolidated Financial Results;</i>

We hope that above-mentioned documents/ information suffice the requirements of your esteemed stock exchange.

Thanking you

On behalf of Board of Directors
Creative Peripherals and Distribution Limited

Tejas Doshi
Company Secretary & Compliance Officer
ACS - 30828



Date: 22nd August, 2019
Place: Mumbai

Creative Peripherals & Distribution Ltd.

Register Address : 3rd & 4th Floor, Plot No. 137 AB, Kandivali Co Op. Industrial Estate Ltd., Charkop, Kandivali (West),
Mumbai - 400 067., Tel. : 022-5061 2700, Email : hr@ecreativeindia.com , Web. : www.ecreativeindia.com

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Annexure – A



Creative Peripherals

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Statement of Standalone Unaudited Financial Results for the Quarter ended at 30th June, 2019

(in Rs.)

Particulars	Quarter ended 30/06/2019	Quarter ended 31/03/2019	Quarter ended 30/06/2018	Previous year ended 31/03/2019
	UnAudited	Audited	Audited	Audited
I. Revenue from Operations				
Net Sales/Income from Operations (Net of excise duty)	1,04,46,21,568	1,12,41,12,244	77,44,42,156	3,67,65,44,988
II. Other Income				
Other Operating Income	33,29,207	1,78,20,358	2,15,079	3,05,10,661
III. Total Revenue (I+II)	1,04,79,50,775	1,14,19,32,602	77,46,57,235	3,70,70,55,649
IV. Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of Stock-in-Trade	1,00,43,66,830	93,40,38,224	70,51,88,393	3,35,53,25,513
(c) Changes in inventories of finished goods	-5,93,76,122	9,81,58,688	-42,42,265	13,15,453
(d) Employee benefits expense	1,97,46,934	2,01,61,962	1,60,83,610	6,98,69,135
(e) Finance costs	1,10,96,686	1,27,96,664	97,23,771	4,58,93,802
(f) Depreciation and amortization expense	12,70,438	18,07,967	2,37,896	52,60,286
(g) Other expenses	4,02,34,239	4,90,62,574	3,07,01,776	14,85,85,204
Total Expenses	1,01,73,39,005	1,11,60,26,079	75,76,93,181	3,62,62,49,393
V. Profit before exceptional and extraordinary items and tax (III - IV)	3,06,11,770	2,59,06,523	1,69,64,054	8,08,06,256
VI. Exceptional Items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	3,06,11,770	2,59,06,523	1,69,64,054	8,08,06,256
VIII. Extraordinary Items	-	-	-	-
IX. Profit before Tax (VII-VIII)	3,06,11,770	2,59,06,523	1,69,64,054	8,08,06,256
X. Tax expense:	1,06,95,703	27,45,401	74,05,908	2,33,49,909
Current tax	85,16,194	36,80,187	56,63,280	2,20,07,915
Deferred tax	21,79,509	-9,34,786	17,42,628	13,41,994
XI. Profit/(Loss) for the period from continuing operations (IX-X)	1,99,16,067	2,31,61,122	95,58,146	5,74,56,347
XII. Profit/(loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV. Profit/(loss) for the period (XI + XIV)	1,99,16,067	2,31,61,122	95,58,146	5,74,56,347
XVI. Earnings Per Share (after extraordinary Items)				
Face Value of Rs. 10/- each (not annualised)				
(a) Basic	1.72	3.99	1.65	9.91
(b) Diluted	1.72	3.99	1.65	9.91
(c) Adjusted (Bonus Issue)	1.72	2.00	0.82	4.95

For and on behalf of the Board of Directors of
Creative Peripherals And Distribution Limited

Ketan C Patel

Ketan C Patel
Chairman & Managing Director
DIN - 00127633

Vijay Advani

Vijay Advani
Whole-time Director
DIN - 02009626

Abhijit Kanvinde

Abhijit Kanvinde
Chief Financial Officer

Tejas Doshi

Tejas Doshi
Company Secretary



Date - 14/08/2019
Place - Mumbai

Creative Peripherals & Distribution Ltd.

Register Address : 3rd & 4th Floor, Plot No. 137 AB, Kandivali Co Op. Industrial Estate Ltd., Charkop, Kandivali (West),
Mumbai - 400 067., Tel. : 022-5061 2700, Email : hr@ecreativeindia.com , Web. : www.ecreativeindia.com

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Note:	Standalone Results
1	Since, the Company has been shifted from Emerge-NSE SME Exchange to main Board of NSE w.e.f. 05 th August, 2019. The applicability of Companies (Indian Accounting Standards) Rules, 2015 is not applicable for the reporting quarter ended on 30 th June, 2019. Thus, the Company has prepared Standalone un-audited accounts as per Companies (Accounting Standards) Rule, 2006 (AS Rules) read with AS 21, as prescribed by the Ministry of Corporate Affairs.
2	The above Un-audited Standalone financial results for the quarter ended on 30 th June, 2019 have been reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on 14 th August, 2019 at 10:00 am
3	The Company operates in the single segment only i.e. in the business of distribution of electronic peripherals. Thus, Segment reporting is not applicable to the Company.
4	The Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 have been prepared by Statutory Auditors of the Company.
5	Accounting classification of realized gain and loss is reclassified in accordance with the provision of AS-11 where portion of realized gain accounted due to difference between custom rate and RBI rate as on date of invoice is charged to COGS (Cost of Goods Sold) account. Earlier this amount was charged to realized gain and loss account.
6	The Company does not have any exceptional or extraordinary items to report for the above period.
7	Previous year period figures have been rearranged/ regrouped wherever necessary to make them comparable with current period figures.
8	The results will be available on the Company's website www.ecreativeindia.com and at the stock exchange website www.nse.co.in

For and on behalf of the Board of Directors of
Creative Peripherals And Distribution Limited



Ketan C Patel

Ketan C Patel
Chairman & Managing Director
DIN - 00127633

Vijay Advani

Vijay Advani
Whole-time Director
DIN - 02009626

Abhijit Kanvinde

Abhijit Kanvinde
Chief Financial Officer

Tejas Doshi

Tejas Doshi
Company Secretary

Date - 14/08/2019
Place - Mumbai

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S. K. THANAWALA & CO

CHARTERED ACCOUNTANTS

140/142, Princess Street,

Govind Building, 2nd Floor,
Mumbai - 400 002.

☎ Off. : 22065378

☎ : 9819365335

① : Res.: 25345483.

S. K. JAIN

B.Com. F.C.A

CHARTERED ACCOUNTANTS

TO
THE BOARD OF DIRECTORS
CREATIVE PERIPHERALS AND DISTRIBUTION LIMITED

**Re : Limited Review Report of the Unaudited Financial Results for the quarter ended
30th June, 2019**

We have reviewed the accompanying statement of unaudited financial results of **Creative Peripherals And Distribution Limited (the Company)** for the quarter ended **30th June, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date: 14th August, 2019

For and on behalf of
S.K.Thanawala & Co.
Chartered Accountants

S. K. Jain
Proprietor
Mem. No.: 013722
Firm Registration No.: 110951W
UDIN : 19013722AAAAAQ7611



Creative Peripherals

(CIN):L52392MH2004PLC148754

Statement of Consolidated Unaudited Financial Results for the Quarter ended at 30th June, 2019

(in Rs.)

Particulars	Quarter ended 30/06/2019	Quarter ended 31/03/2019	Quarter ended 30/06/2018	Previous Year ended 31/03/2019
I. Revenue from Operations				
Net Sales/Income from Operations (Net of excise duty)	1,04,49,60,014	1,12,41,12,244	77,44,42,156	3,67,65,44,988
II. Other Income				
Other Operating Income	33,29,321	1,78,20,358	2,15,079	3,05,10,661
III. Total Revenue (I+II)	1,04,82,89,336	1,14,19,32,602	77,46,57,235	3,70,70,55,649
IV. Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchases of Stock-in-Trade	1,00,44,95,579	93,40,38,224	70,51,88,393	3,35,53,25,513
(c) Changes in inventories of finished goods	-5,93,76,122	9,81,58,688	-42,42,265	13,15,453
(d) Employee benefits expense	1,97,46,934	2,01,61,962	1,60,83,610	6,98,69,135
(e) Finance costs	1,11,24,307	1,27,96,664	97,23,771	4,58,93,802
(f) Depreciation and amortization expense	12,70,438	18,07,967	2,37,896	52,60,286
(g) Other expenses	4,05,17,167	4,90,62,574	3,07,01,776	14,85,85,204
Total Expenses	1,01,77,78,303	1,11,60,26,079	75,76,93,181	3,62,62,49,393
V. Profit before exceptional and extraordinary items and tax (III - IV)	3,05,11,032	2,59,06,523	1,69,64,054	8,08,06,256
VI. Exceptional Items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	3,05,11,032	2,59,06,523	1,69,64,054	8,08,06,256
VIII. Extraordinary Items	-	-	-	-
IX. Profit before Tax (VII-VIII)	3,05,11,032	2,59,06,523	1,69,64,054	8,08,06,256
X. Tax expense:	1,06,95,703	27,45,401	74,05,908	2,33,49,909
Current tax	85,16,194	36,80,187	56,63,280	2,20,07,915
Deferred tax	21,79,509	-9,34,786	17,42,628	13,41,994
XI. Profit (Loss) for the period from continuing operations (IX-X)	1,98,15,329	2,31,61,122	95,58,146	5,74,56,347
XII. Profit/(loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV. Profit/(loss) for the period (XI + XIV)	1,98,15,329	2,31,61,122	95,58,146	5,74,56,347
XVI. Profit Attributable Minority Interest	-14,360	-	-	-
XVII. Profit Attributable to Parent Company	2,31,49,969	-	-	-
XVIII. Earnings Per Share (after extraordinary Items)				
Face Value of Rs. 10/- each (not annualised)				
(a) Basic	1.71	3.99	1.65	9.91
(b) Diluted	1.71	3.99	1.65	9.91
(c) Adjusted (Bonus Issue)	1.71	2.00	0.82	4.95

For and on behalf of the Board of Directors of
Creative Peripherals And Distribution Limited



Ketan C Patel

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Chairman & Managing Director
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Abhijit Kanvinde

Abhijit Kanvinde
Chief Financial Officer

Vijay Advani

Vijay Advani
Whole-time Director
DIN - 02009626

Tejas Doshi

Tejas Doshi
Company Secretary

Date - 14/08/2019
Place - Mumbai

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Note:	Consolidated Results
1	Since, the Company has been shifted from Emerge-NSE SME Exchange to main Board of NSE w.e.f. 05 th August, 2019. The applicability of Companies (Indian Accounting Standards) Rules, 2015 is not applicable for the reporting quarter ended on 30 th June, 2019. Thus, the Company has prepared Consolidated un-audited accounts as per Companies (Accounting Standards) Rule, 2006 (AS Rules) read with AS 21, as prescribed by the Ministry of Corporate Affairs.
2	The above Un-audited Consolidated financial results for the quarter ended on 30 th June, 2019 have been reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on 14 th August, 2019 at 10:00 am
3	The Statutory Auditors of the Company have carried out the Limited Review of above Un-audited Consolidated Financial Results for the Quarter ended 30 th June, 2019, on which they have not expressed any reservation or qualification.
4	The Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 have been prepared by Statutory Auditors of the Company.
5	Accounting classification of realized gain and loss is reclassified in accordance with the provision of AS-11 where portion of realized gain accounted due to difference between custom rate and RBI rate as on date of invoice is charged to COGS (Cost of Goods Sold) account. Earlier this amount was charged to realized gain and loss account.
6	The Company does not have any exceptional or extraordinary items to report for the above period.
7	Previous year period figures have been rearranged/ regrouped wherever necessary to make them comparable with current period figures.
8	The results will be available on the Company's website www.ecreativeindia.com and at the stock exchange website www.nse.co.in

For and on behalf of the Board of Directors of
Creative Peripherals And Distribution Limited

Ketan C Patel
Chairman & Managing Director
DIN - 00127633

Vijay Advani
Whole-time Director
DIN - 02009626



Date - 14/08/2019

Place - Mumbai

Abhijit Kanvinde
Chief Financial Officer

Tejas Doshi
Company Secretary

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① : Res.: 25345483.

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. as amended

TO

THE BOARD OF DIRECTORS

CREATIVE PERIPHERALS AND DISTRIBUTION LIMITED

Re : Limited Review Report of the Unaudited Consolidated Financial Results for the quarter ended 30th June, 2019

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Creative Peripherals and Distribution Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiaries for the quarter ended 30/06/2019 and for the period from 01/04/2019 to 30/06/2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the standalone figures for the corresponding quarter ended 30/06/2018 and the corresponding period from 01/04/2018 to 30/06/2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with applicable accounting standards, policies and other accounting principles generally accepted in India as the Indian Accounting Standard is not applicable on company for this quarter. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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① : Res.: 25345483.

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B.Com. F.C.A

CHARTERED ACCOUNTANTS

4. The Statement includes the results of the following entities:

Parent Company :

i. Creative Peripherals and Distribution Limited

Subsidiaries :

i. Creative Peripherals and Distribution Limited – Hong Kong

ii. Secure Connection Limited – Hong Kong

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes unaudited interim financial statements and other unaudited financial information in respect of two subsidiaries which have not been reviewed by their auditors, whose interim financial statements reflect total revenue of Rs. 89,30,690/-, total net loss after tax of Rs.1,00,738 for the quarter ended 30/06/2019 and for the period from 01/04/2019 to 30/06/2019 , respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net loss after tax of Rs. 86,378/- and for the quarter ended 30/06/2019 and for the period from 01/04/2019 to 30/06/2019, respectively, as considered in the consolidated unaudited financial results, in respect of two subsidiaries, based on their interim financial statements which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For and on behalf of

S.K.Thanawala & Co.

Chartered Accountants



S.K. Jain

S. K. Jain

Proprietor

Mem. No.: 013722

Firm Registration No.: 110951W

UDIN : 19013722AAAAAR6950

Place: Mumbai

Date: 14th August, 2019